

ASHIMA LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER , 2012.							
PART I							
(Rs. in lakhs)							
	Particulars	[1]	[2]	[3]	[4]	[5]	[6]
		3rd quarter ended on 31-12-2012	Previous quarter ended on 30-09-2012	Corresponding 3rd quarter ended on 31-12-2011	Current accounting period ended on 31-12-2012	Previous accounting period ended on 31-12-2011	Previous accounting year ended on 31-03-2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	7091.58	6222.08	5692.24	20287.80	18730.37	24500.07
	(b) Other operating Income	----	----	----	----	----	----
	Total Income from operations (net)	7091.58	6222.08	5692.24	20287.80	18730.37	24500.07
2	Expenses						
	(a) Cost of material consumed	3577.98	3551.40	2589.08	10502.30	9510.47	12431.00
	(b) Purchases of stock-in-trade	258.34	199.55	105.90	1280.19	506.80	692.34
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(57.00)	(637.05)	311.09	(694.12)	415.78	322.67
	(d) Employee benefits expenses	850.59	825.20	697.13	2404.32	2073.39	2826.69
	(e) Depreciation and amortisation expense	334.15	336.58	338.28	1001.15	1017.80	1344.84
	(f) Other expenses	2364.80	2305.61	1897.54	6837.42	5896.62	7998.03
	Total expenses	7328.86	6581.29	5939.02	21331.26	19420.86	25615.57
3	Profit (+) / Loss (-) from operations before other income, finance costs & exceptional items (1-2)	(237.28)	(359.21)	(246.78)	(1043.46)	(690.49)	(1115.50)
4	Other income	12.97	24.79	14.90	50.38	47.87	70.39
5	Profit (+) / Loss (-) from ordinary activities before finance costs & exceptional items (3+4)	(224.31)	(334.42)	(231.88)	(993.08)	(642.62)	(1045.11)
6	Finance costs	42.63	35.86	49.04	122.59	99.85	148.64
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before exceptional items (5-6)	(266.94)	(370.28)	(280.92)	(1115.67)	(742.47)	(1193.75)
8	Exceptional items (Income) / Expenditure (Net)	----	----	----	----	----	----
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(266.94)	(370.28)	(280.92)	(1115.67)	(742.47)	(1193.75)
10	- Current tax	----	----	----	----	----	0.33
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(266.94)	(370.28)	(280.92)	(1115.67)	(742.47)	(1194.09)
12	Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	----	----	----	----	----
13	Net profit (+) / Loss (-) for the period (11-12)	(266.94)	(370.28)	(280.92)	(1115.67)	(742.47)	(1194.09)
14	Paid-up equity share capital (Face value of Rs.10/- per share)	3336.88	3336.88	3336.88	3336.88	3336.88	3336.88
15	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	----	----	(33,303.86)
16	Earnings Per Share (EPS) (Rs.)						
16(i)	Basic and diluted EPS before Extraordinary items (not annualised)	(0.98)	(1.29)	(1.02)	(3.87)	(2.75)	(4.28)
16(ii)	Basic and diluted EPS after Extraordinary items (not annualised)	(0.98)	(1.29)	(1.02)	(3.87)	(2.75)	(4.28)

PART II							
1	PARTICULARS OF SHAREHOLDING						
	Public shareholding						
	- Number of shares	22231494	22231494	22231494	22231494	22231494	22231494
	- Percentage of shareholding	66.62%	66.62%	66.62%	66.62%	66.62%	66.62%
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	1000000	1000000	1000000	1000000	1000000	1000000
	- Percentage of shares						
	(as a % of the total shareholding of promoter and promoter group)	8.98%	8.98%	8.98%	8.98%	8.98%	8.98%
	- Percentage of shares (as a % of the total share capital of the company)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
	b) Non-encumbered						
	- Number of shares	10137293	10137293	10137293	10137293	10137293	10137293
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.02%	91.02%	91.02%	91.02%	91.02%	91.02%	
- Percentage of shares (as a % of the total share capital of the company)	30.38%	30.38%	30.38%	30.38%	30.38%	30.38%	
Notes:							
1) The above results have been reviewed by the audit committee of the board of directors on 31st January, 2013 and have been approved by the board of directors at their meeting held on the same date.							
2) The company has one segment of activity namely "Textiles".							
3) Figures of previous period / year have been regrouped / rearranged wherever necessary.							
4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 31st December, 2012. As a matter of prudence, the company has not recognised the said deferred tax asset.							
5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.7032.10 lacs for the quarter.							
6) The company has received 1 complaint from the shareholder during the quarter ended on 31st December 2012. There are no complaints unresolved at the beginning and at the end of the quarter.							
7) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashimagroup.com							
						FOR, ASHIMA LIMITED	
AHMEDABAD						CHINTAN N. PARIKH	
31ST JANUARY, 2013						CHAIRMAN & MANAGING DIRECTOR	