

Disclosure of assets and liabilities as at 30th September, 2015.

		(Rs. in lakhs)	
		As at 30-09-2015	As at 31-03-2015
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	5,386.88	5,386.88
	b. Reserves and surplus	(33,410.86)	(32,253.46)
	Sub-total - Shareholders' funds	(28,023.98)	(26,866.58)
2	Share application money pending allotment		
3	Non-current liabilities		
	a. Long-term borrowings	45,737.08	45,740.96
	b. Other long-term liabilities	510.06	510.93
	c. Long-term provisions	226.52	251.77
	Sub-total - Non-current liabilities	46,473.66	46,503.66
4	Current liabilities		
	a. Short-term borrowings	9,379.96	8,231.34
	b. Trade payables	3,083.86	3,393.61
	c. Other current liabilities	885.33	753.20
	Sub-total - Current liabilities	13,349.15	12,378.15
	TOTAL - EQUITY AND LIABILITIES	31,798.84	32,015.22
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	14,067.56	14,506.66
	b. Long-term loans and advances	275.18	269.84
	c. Other non-current assets	92.47	92.45
	Sub-total - Non-current assets	14,435.22	14,868.95
2	Current assets		
	a. Inventories	4,745.07	4,764.95
	b. Trade receivable	3,116.11	3,210.72
	c. Cash and cash equivalents	319.92	749.09
	d. Short-term loans and advances	8,942.95	8,154.35
	e. Other current assets	239.57	267.16
	Sub-total - Current assets	17,363.62	17,146.27
	TOTAL - ASSETS	31,798.84	32,015.22

Notes:

- 1) The statutory auditors of the company have conducted a limited review of the above results, which have been reviewed by the audit committee of the board of directors on 28th October, 2015 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Textiles".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2015. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5) Company's Scheme of Arrangement u/s 391 of the Companies Act, 1956 has been sanctioned by the Honourable High Court of Gujarat and on filing of a certified copy of the court order with Registrar of Companies, Gujarat, the same has become effective on and from 5th October, 2015. As the Scheme provides for debt settlement at less than outstanding principal amount of secured debt, the company is not required to provide for interest on secured loans.
- 6) The company has not received any complaint from the shareholders during the quarter ended on 30th September, 2015. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in

FOR, ASHIMA LIMITED

**AHMEDABAD
28TH OCTOBER, 2015**

**CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR**