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CIN No : L99999GJ1982PLC005253

January 15, 2016

To, BSE Limited Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015
– Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

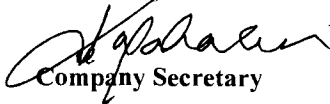
We refer to our letter dated January 13, 2016 stating scheduled hearing of Company's writ petition against DRT/DRAT orders, at Bombay High Court on January 14, 2016. In this regard we wish to inform you as under:

The Hon'ble Bombay High Court has directed Debt Recovery Appellate tribunal (DRAT) to hear Company's Appeals on the scheduled date of hearing i.e. January 19, 2016 and the writ petition at High Court stands adjourned to January 21, 2016.

We request you to take this on your record and disseminate the same.

Thanking you
Yours faithfully

For Ashima Limited


Company Secretary

Copy to :

1. Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,
Dadar (West), Mumbai 400 028
2. Link Intime India Pvt. Ltd.
C-13 Pannalal Silk Mills Compound, L.B.S. Marg
Bhandup (West), Mumbai 400 078

T E X C E L L E N C E

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