

# more manufacturing licences

**Mumbai.** Anti Amban-led Reliance Defence has received 16 licences to manufacture an array of handsets ranging from small arms, heavy weapons, ammunition and explosives to electronic warfare systems, missiles, unmanned vehicles and laser systems for all defence platforms. In a statement issued on Thursday, the company said out of the 16 new licences, 11 pertain to the domain of land systems, three are for the naval platform, and the remaining two

cover technologies across the spectrum. "With these new 16 licences, Reliance Defence now has got total 22 licences to address the entire spectrum of defence equipment manufacturing," the statement said. Reliance Defence Systems, a wholly owned subsidiary of Reliance Defence, will be the lead vendor to manufacture missiles, explosives, heavy weapons and tanks and Reliance SED will oversee electronic warfare systems, missiles, energy weapon systems, and guided laser systems. "The key programs in these segments have budgetary allocation in excess of Rs.50,000 crore. The Indian Army will

spend an additional Rs.50,000 crore over next 10-15 years on different combat vehicles," the company said. The Defence Acquisition Council (DAC) has already given go ahead for air defence missile systems worth Rs.40,000 crore, air defence systems valued at Rs.17,000 crore and mounted gun systems worth Rs.15,000 crore. Other projects include upgrade of 72 tanks, digitization of Pechara Arif Defence System and electronic warfare system worth Rs.30,000 crore. Total opportunities, already approved are thus in excess of Rs.200,000 crore for the land systems, which the company added. Reliance Defence also intends to address a large potential global market for combat vehicles in West Asia, Africa and South America. It is aiming at developing an infantry combat vehicle that will be able to address the global requirements estimated at Rs.350,000 crore (\$50 billion).

## Public cloud services in India to reach \$1.26 bn in 2016

**Mumbai.** The public cloud services market in India is projected to grow 30-40 percent this year, according to a new report, market research firm Gartner said on Thursday. The highest growth will come from the public cloud infrastructure-as-a-service (IaaS) which is projected to grow 32.5 percent in 2016 while platform-as-a-service (PaaS) is projected to grow 31.7 percent to \$822.1 million. "We are witnessing a shift from the legacy IT services to cloud-based services. Cloud services are growing due to organisations pursuing a digital business strategy," said SJD NAG, research director at Gartner, in a statement.

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**Bank of Baroda**  
The undersigned being the authorized officer of the BANK OF BARODA under the Specialisation and Reconstruction of Financial Assets and Enforcement of Securities (Second) Regulations, 2015, a meeting of Board of Directors of the company is scheduled to be held on Saturday, 14th May, 2016, to consider and approve and take account the audited financial results for the quarter ended on 31st March, 2016. Any notice issued on this website will be deemed to be a notice in accordance with the provisions of the Securities Contract (Regulation) Act, 1956 and the provisions of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. A meeting of Board of Directors of the company is scheduled to be held on Saturday, 14th May, 2016, to consider and approve and take account the audited financial results for the quarter ended on 31st March, 2016. Any notice issued on this website will be deemed to be a notice in accordance with the provisions of the Securities Contract (Regulation) Act, 1956 and the provisions of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. A meeting of Board of Directors of the company is scheduled to be held on Saturday, 14th May, 2016, to consider and approve and take account the audited financial results for the quarter ended on 31st March, 2016. Any notice issued on this website will be deemed to be a notice in accordance with the provisions of the Securities Contract (Regulation) Act, 1956 and the provisions of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

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**Resil launches 3 new summer friendly textile technologies**  
Ahmedabad, Resil has announced the launch of three intelligent summer garment technologies - CoolSkin Dry and Solated. These technologies turn your everyday garments into a treat for the senses, leaving them cool, dry and clean.  
CoolSkin is a sustainable cooling technology that responds dynamically to body temperature and perspiration keeping you cool even when on the move.  
New Dry was developed as a dynamic drying technology that rapidly wicks perspiration from the skin and transfers moisture to the fabric's surface, leaving the wearer dry, comfortable, cool and confident.  
In addition to evaporation, NeoDry has excellent soil release, softening, and anti-static properties that ensure your sportswear are not only comfortable, but also supply and functional.  
"We were the pioneers in innovative textile technology with our antiodour garment technologies. Now Pure Silver. We soon realized that customers had other pain points too when it came to wear comfort - feeling cool, feeling clean and fresh, especially in summer," said Ganesh Srivastava, Chief Technology Officer of the company.

**US stocks extend losses on soft data**  
New York, US stocks traded lower in the morning session on Wednesday as Wall Street assessed a batch of weakly rebound economic reports. By midday, the Dow Jones Industrial Average decreased 96.41 points, or 0.54 percent, to 17,654.50. The S&P 500 dipped 12.89 points, or 0.52 percent, to 2,050.48. The Nasdaq Composite Index lost 34.99 points, or 0.73 percent, to 4,728.23. Xinhua reported.  
US private sector employment increased 156,000 jobs in April from March, well below market consensus of 193,000, as the April ADP National Employment Report said on Wednesday.  
The ADP figure is watched closely as a pre-indicator for the highly-anticipated nonfarm payrolls report due out Friday. The lastest reports of nonfarm payrolls for the jobs report on Friday, which carries far more weight with investors as a proxy for the labour market. Jay Mitrak, an economist at FTN Financial, wrote in a note. Meanwhile, US nonfarm business sector labour productivity decreased at a one percent annual rate during the first quarter of 2016, according to the Department of Labour.

**BSES says it intends to settle its power purchase dues**  
New Delhi, BSES, one of the private electricity distribution companies in the national capital on Wednesday said it was willing to settle the dues of generating companies but was under financial trouble since thousands of crores were locked up due to regulatory issues. BSES is under heavy financial stress due to non liquidation of regulatory assets estimated to be over Rs.16,000 crore as on March 31, 2016. As compared to this, dues payable by BSES to NTPC, US nonfarm business sector labour productivity decreased at a one percent annual rate during the first quarter of 2016, according to the Department of Labour.

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**વેસ્ટર્ન રેલવેની આજીવન ગોળી**

**શિવજીભાઈના માટે વોટર ટ્રેનની ઓફર ફગાવાઇ**

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