





## US Fed leaves interest rates unchanged amid trade concerns

Washington, The US Federal Reserve on Wednesday left key interest rates unchanged amid concerns about trade tensions between the United States and its trading partners. The Fed decided to maintain the target range for the federal funds rate at 1.75 to 2 per cent, the central bank said in a statement after concluding a two-day policy meeting. The Fed noted that the US labour market 'has continued to strengthen' and the economic activity

has been rising at a strong rate since policymakers met in June. On a 12-month basis, both overall inflation and inflation for items other than food and energy remained near 2 per cent, the Fed said, showing its confidence that US inflation will move toward its target of 2 per cent. The Fed's meeting came after manufacturers' new tariffs would have raised prices and disrupted the supply chains. Manufacturers in all Districts expressed

**CHANGE OF NAME**  
I have changed my old name from **PATEL KANUHAJI SOMABHAI** to New Name **PATEL KANUHAJI SOMABHAI**  
Add.: 1, Rajeshwari Society, Thol Road, Kadi-382715 Dist. Mehsana D120

**CHANGE OF NAME**  
I have changed my old name from **MIRABHAIEN AJAY JOSHI** to New Name **AJAY JOSHI**  
Add.: C/O, Om Saraswati Flat, Kankar Road, Ghafodia, Ahmedabad 1442

**CHANGE OF NAME**  
I have changed my old name from **ANKAR RAVIKUMAR SURESHKUMAR** to New Name **RAVI RAVIKUMAR SURESHKUMAR**  
Add.: A1 Post, Kaniyol, Ta. Himatnagar, Dist. Sabarkantha-383010 C050

**CHANGE OF NAME**  
I have changed my old name from **HEMENKUMAR NIRANJANBHAI SANGHVI** to New Name **HEMEN NIRANJANBHAI SANGHVI**  
Add.: 405, Abhishek Apt, Satellite, Ahmedabad 1443

## MCX receives SEBI approval for MCXCCCL

Mumbai, The Multi Commodity Exchange of India Ltd (MCX) on Wednesday said it has received the recognition from market regulator SEBI to launch operations of its subsidiary, Multi Commodity Exchange Clearing Corporation Ltd (MCXCCCL) – the first clearing corporation in the commodity derivatives market. MCXCCCL, a wholly-owned subsidiary of MCX, will soon commence its operations and undertake collateral management, risk management functions and clearing and settlement of trades executed on the exchange, MCX said in a statement. According to the statement from India's leading commodity house, MCXCCCL has state-of-the-art risk management system, including various online and offline risk management

tools. 'It will be the central counterparty for all trades executed on MCX's trading platform and will collect margins from the members, effect pay-in and pay-out and oversee delivery and settlement process, and will also facilitate deliveries in various commodities across multiple locations in India,' said Mrugank Paranjape, MD & CEO, MCX. 'We continue to enhance efficiencies in our systems and processes so that our members and their clients can trade with confidence. As we significantly step up our operational standards to adhere to regulatory requirements, we are also aware that advancement in risk management is the need of the hour.' According to Paranjape, MCXCCCL, MCXMD & CEO, the new entity will provide secure, capital-efficient counterparty risk management and post-trade services to the exchange's members and their clients.

**LINK PHARMA CHEM LIMITED**  
Regd. Off: 162, GIDC Estate, Gandesari - 381 340 Dist. Vadodra  
CIN: L24200GJ1999PLC006898  
Phone No. 0255-3065000 | Email: linkpharmachem@gmail.com

**NOTICE**  
Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company will be held on Friday, 10th August, 2018 inter alia to consider and approve Unaudited Financial Results for the quarter ended on 30th June, 2018. The information contained in this notice is also available on the website of the Company [www.linkpharmachem.co.in](http://www.linkpharmachem.co.in) and the BSE Ltd. [www.bseindia.com](http://www.bseindia.com).

**FOR LINK PHARMA CHEM LIMITED**  
**SATISH G THAKUR**  
MANAGING DIRECTOR

Place: Vadodra  
Date: 02/08/2018

**ADVANCE MULTITECH LIMITED.**  
(CIN L1494GJ1973PLC006898)  
Regd. Office: 36, Kothari Market, Kankaria Road, Ahmedabad-22 Email: [info@advancemultitech.com](mailto:info@advancemultitech.com)  
Tel: (079)25454795 Fax: 25710027

**NOTICE**  
Pursuant to the listing agreement with Stock Exchange, notice of all concerned is hereby given that the meeting of the Board of Directors of the Company to be held on Monday, 13th August, 2018 at 3.30 PM. Inter alia, to consider and take on record unaudited financial result for the quarter ended on 30.06.2018.

**For ADVANCE MULTITECH LTD.**  
**Sd/-**  
**Arvind Goenka**  
Managing Director  
DIN 00093230

Place: Ahmedabad  
Date: 01.08.2018

**ADVANCE PETROCHEMICALS LIMITED.**  
(CIN L23090GJ1985PLC008013)  
Regd. Office: 36, Kothari Market, Kankaria Road, Ahmedabad-22 Email: [info@advancetrochem.com](mailto:info@advancetrochem.com)  
Tel: (079)25454795 Fax: 25710027

**NOTICE**  
Pursuant to the listing agreement with Stock Exchange, notice of all concerned is hereby given that the meeting of the Board of Directors of the Company to be held on Monday, 13th August, 2018 at 2.30 PM. Inter alia, to consider and take on record unaudited financial result for the quarter ended on 30.06.2018.

**For ADVANCE PETROCHEMICALS LTD.**  
**Sd/-**  
**Arvind Goenka**  
Director  
DIN 00086925

Place: Ahmedabad  
Date: 01.08.2018

**ashima LIMITED**  
Registered Office: Toolseem Complex, Kishoreva, Ahmedabad - 380021  
CIN: L69999GJ1982PLC005253 Website: [www.ashima.in](http://www.ashima.in)  
Tel: 41-79-8777000 Fax: 41-79-2273001

**NOTICE**  
Notice is hereby given in compliance of Regulation 29 read with Regulation 47 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of the Company is scheduled to be held on Saturday, 11th August, 2018, at 2.30 PM. Inter alia, to consider and take on record the Unaudited Financial Results for the quarter ended on 30th June, 2018. A copy of said notice and Unaudited Financial Results of the company shall also be available on the Stock Exchange's website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.ashima.in](http://www.ashima.in).

Place: Ahmedabad  
Date: 02.08.2018

For Ashima Limited  
Hiren S. Mahadavia  
Company Secretary

**GUJARAT CONTAINERS LIMITED**  
CIN: L28120GJ1992PLC017081  
Regd. Office: Plot No. 488/489, Davi Highway, Village - Tundav, Ta. Savli, Dist. Vadodra-75.  
Tel: (2667) 262084, 262220 Email: [cs@gujaratcontainers.com](mailto:cs@gujaratcontainers.com)  
Website: [www.gujaratcontainers.com](http://www.gujaratcontainers.com)

**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, the 8th August, 2018 at 4.30 p.m. at its Corporate Office at its Corporate Office at 201-202, Akapuri Arcade, Wing, R.C. Dutt Road, Opp. Welcome Hotel, Vadodra - 390 007. To consider and take on record inter alia the Unaudited Financial Results for the quarter ended 30th June, 2018.

This information is also available on the Company's website [www.gujaratcontainers.com](http://www.gujaratcontainers.com) and BSE website [www.bseindia.com](http://www.bseindia.com).  
For Gujarat Containers Limited  
Date: 01/08/2018  
Place: Vadodra  
Jigardan Gadhvi  
Company Secretary

**Gujarat Water Supply & Sewer Tender Notice No. 01 Year-2018-19**

On line tender is invited through E-Tendering by the Office of the Executive Engineer, P. H. Works Dn. Bhuj (K) for various work of Estimated Cost Rs. 92.55 Lakh, on-line e-tendering (I) D. No. 319594, 319561, 319589, 319590. The tender can be fill and upload on-line till Date - 14.8.2018 upto 18.00 hrs. on website <http://gwssb.nprocure.com>. For more details bidder may contact to the office of the Executive Engineer, Public Health Works Division, Bhuj, Phone No. (2832) 25231. Any addition and alteration in the Bid will be published in the website <http://gwssb.nprocure.com>. GWSSB reserves the right to accept or reject any or all tenders without assigning any reason.  
Web site: <http://gwssb.nprocure.com>.  
(DDI/Kutch/426/2018)

**BHARAT SANCHAR NIGAM LIMITED (E-TENDERING)**  
NET No. 32/BN/CO/2018/28-32 Dt. 03/08/2018 for GBT at ANANDPUR  
NET No. 32/BN/CO/2018/33 Dt. 03/08/2018 for GBT at ANANDPUR  
NET No. 32/BN/CO/2018/34 Dt. 03/08/2018 for GBT at ANANDPUR  
Executive Engineer (Civil), BSNL Civil Division, 1st floor, Kishanwadi, BSNL Exchange Building, Hari Vardar, Road, Vadodra on behalf of BSNL, invites tenders for the work of "Construction of 48 Meter N. S. foundation and erection of tower at ANANDPUR, BSNL & MANDER. Estimated cost for same is Rs. 8,72,48,840.00, Rs. 1,25,42,400.00, Rs. 1,74,53,100.00 respectively. Last Date of online submission of bid is 14.08.2018. Time limit for work is 27 months. For ANANDPUR & MANDER, for details information, please go to website <https://bjpsatish.nprocure.com>. For Gujarat BSNL Co. in Civil Executive Engineer (Civil), BSNL, Vadodra

**NOTICE TO PUBLIC**  
I Manu Shah, Chintal Shah, R. S. Shyam Shah, G. S. B. 97 Dharmgauri Society-2, Sabarmati, Ahmedabad-380055.  
I have lost share certificate(s) for 100 shares face value of Rs. 10/- bearing certificate nos. 25770 (dispositive no. 257801) to 257800 of NATCO PHARMA LIMITED. The notice is hereby cautioned not to deal with the above said share certificate(s) any more after this date. Any person who holds this certificate(s) along with transfer deed, contact the company at NATCO PHARMA LIMITED, Natco House, Road No. 2, Banjara Hills, Hyderabad-500034. Tel: 044-23457432 and the company will be responsible for any loss / damage occurred there by. No objection is received by the company within 15 days from the date of publication of this notice, the company will proceed to issue new duplicate share certificate(s).  
Place: Ahmedabad  
Date: 03.08.2018

**CORAL LABORATORIES LTD.**  
Regd. Office: 3F-06, Silver Oak Complex, B.C. Road, Baroda-360 020.  
Tel: 022-26024046/47/48/49/50/51/52/53/54/55/56/57/58/59/60/61/62/63/64/65/66/67/68/69/70/71/72/73/74/75/76/77/78/79/80/81/82/83/84/85/86/87/88/89/90/91/92/93/94/95/96/97/98/99/00  
Website: [www.corallabs.com](http://www.corallabs.com)  
Email: [cs@corallabs.com](mailto:cs@corallabs.com)  
Corp. Office: #48, Patelwadi Ist. Estate, Opp. Shreeya Cinema, L.S.S. Marg, Ghafodia, Vadodra - 390 008  
CIN: L24200GJ1982PLC005169

**NOTICE**  
Pursuant to Regulation 29(1) and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that the meeting of Board of Directors of the Company is scheduled to be held on Monday, 13th August, 2018 at 1.00 p.m. at the Corporate Office of the Company at 38, Patelwadi, Ahmedabad, Near To. Fireworks, L.S.S. Marg, Ghafodia (P) Mumbai - 400086 for considering and adopting Unaudited Financial Results for the quarter ended 30th June, 2018.

The copy of the notice is also available at the website of the Corporate Office of the Company at [www.corallabs.com](http://www.corallabs.com) and that of BSE Limited at [www.bseindia.com](http://www.bseindia.com).  
For Coral Laboratories Limited  
Sd/-  
SUSHMA CHINCHANE  
DIRECTOR  
DIN: 07797293  
PLACE: Mumbai  
DATE: 02nd August, 2018.

**BOARD MEETING**  
**JAYATMA SPINNERS LIMITED**  
The Board Meeting will be held on Friday, 10.08.2018 at 1. Laxminagar Co-Op. Housing Society Ltd., Naranpura, Ahmedabad in which the Board of Directors will consider and approve Unaudited Financial Results for the quarter ended on 30.06.2018.

**SANTARAM SPINNERS LIMITED**  
The Board Meeting will be held on Friday, 10.08.2018 at 1. Laxminagar Co-Op. Housing Society Ltd., Naranpura, Ahmedabad in which the Board of Directors will consider and approve Unaudited Financial Results for the quarter ended on 30.06.2018.

**પાણીજય રોગો યી મુકિત માટે બેકેટાફી**  
**બેકેટાફી ટેબલેટ**  
એક સમય પીવાનીની સુલભ  
**બેકેટાફી-10** **બેકેટાફી-૧૦૦૦**  
૧ ટેબલેટ ૧૦૦૦ લિટર પાણી માટે (સાંતી માટે)  
૧૦ લિટર પાણી માટે (સાંતી, ફેરવા માટે)  
૧૦૦૦ લિટર પાણી માટે (સાંતી માટે)  
પાણીનો જથ્થો જવા પછી બહારની નીચી બેકેટાફી ટેબલેટ પાણીને સમે ચંતુનુભવ, સક્રિય સમે લેવું.  
બેકેટાફી ટેબલેટ એકલ પાણીમાં ભેળવવામાંથી બંધી લેવાને નિષેધિત કરે છે. બેકેટાફી ટેબલેટ નાણા પાણી એકલે પાણીમાં સોજોનો મુકિત. માટે અજરે જ લઈ આવો. બેકેટાફી ટેબલેટ  
૦૮૦૦-૨૬૬૩૭૪૪૪

**ISL CONSULTING LIMITED**  
Regd. Office: 501, 5th Floor, Abhiwet - II, Above Standard Chartered Bank, Bhanu, Mehsana, Opp. R.T.O. Palavansana, Mehsana (Phone No. 079-2877732, Email: [info@islconsulting.com](mailto:info@islconsulting.com), Website: [www.islconsulting.com](http://www.islconsulting.com))  
Fic: 1471061193PLC005676

**NOTICE**  
Notice is hereby given that pursuant to Regulation 29 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, meeting of Board of Directors of the Company is scheduled to be held at 2.00 PM on Friday, August 10, 2018 at Registered Office of the company situated at 501, 5th Floor, Abhiwet - II, Above Standard Chartered Bank, Bhanu, Mehsana, Opp. R.T.O. Palavansana, Mehsana (Phone No. 079-2877732, Email: [info@islconsulting.com](mailto:info@islconsulting.com), Website: [www.islconsulting.com](http://www.islconsulting.com)) for considering and adopting Unaudited Financial Results of the company for the quarter ended 30th June, 2018. The Notice may be accessed on the Company's website at [www.islconsulting.in](http://www.islconsulting.in) and also be accessed on the Stock Exchange website at <http://www.bseindia.com>.

For ISL Consulting Limited  
Bhanupriya Kulkarni  
Company Secretary

Place: Ahmedabad  
Date: 02.08.2018

**GUJARAT WATER SUPPLY BOARD**  
**TENDER NOTICE NO. 10/2018-19**

Executive Engineer, Public Health Dharoi Project Division, Jal Bhavan, Mehsana, Opp. R.T.O. Palavansana, Mehsana (Phone No. 02762 225186) invites tender for below mentioned three work by E-tendering system.  
**Name of Work :-** (1) Operation, Maintenance & Repairs Distribution Network with Pumping Machinery & Proper Supply of Potable Water to 214 Villages / 164 Hamlets & Vasanagar / Vadnagar / Kheralu City Under Dharoi / Kheralu / Vadnagar / Vasanagar Groups for Year 2018-19 under DHAROI REGIONAL WATER SUPPLY SCHEME. DIST. MEHSANA  
**Estimated cost: 5,47,65,661-00 Tender ID No. 319681**  
(2) Operation, Maintenance & Repairs of 805/440 MLD Water Treatment Plants located in VSW Head Works & Intake Tower with Rising Main (Excluding Raw & Clear Water Pumping Machinery) For 24 Months (Year 2018-19 & 2019-20) under DHAROI REGIONAL WATER SUPPLY SCHEME. DIST. MEHSANA  
**Estimated cost: 5,94,74,835-00 Tender ID No. 319684**  
(3) Operation, Maintenance & Repairs Distribution Network with Pumping Machinery & Proper Supply of Potable Water to 167 Villages & Hamlets & Ungha Sidhpur City under Ungha Sidhpur / Mudavod / Der-Balsana Groups for 24 Months (Year 2018-19 & 2019-20) under DHAROI REGIONAL WATER SUPPLY SCHEME. DIST. MEHSANA  
**Estimated cost: 4,69,84,617-00 Tender ID No. 319689**  
**Eligibility of Contractor :-** Any Bidder However the bidder will have to post quality as per Financial & Technical criteria given in the bid documents.  
**Further all amendments will be uploaded on-line only**  
Last Date of On-line Submission of Tender: 30.08.2018 up to 18.00 Hrs. GWSSB reserves the right to reject any or all Tenders. Without assigning any reason. Details can be obtained during the office hours at the above address. Detailed information of tender can be viewed on website: <http://gwssb.nprocure.com> or [www.gwssb.com](http://www.gwssb.com).  
For Village Level Drinking Water Problem Please contact on GWSSB Help Line No. 1916.  
No.: DDI/MEH/184/2018-19

**SILVER TOUCH TECHNOLOGIES LIMITED**  
Regd. Off: 2nd Floor, Silver Oak, P. Chaudhary Circle, Ahmedabad - 380006, Gujarat  
Tel: (079) 25531158 - E-mail: [cs@silvertouch.com](mailto:cs@silvertouch.com) - Website: [www.silvertouch.com](http://www.silvertouch.com)

**NOTICE of the 24th Annual General Meeting of the Company and Record Date**  
Notice is hereby given that the 24th Annual General Meeting (AGM) of the Members of Silver Touch Technologies Limited will be held on Thursday, 23rd August, 2018 at 12.00 PM at the Corporate Office of Silver Touch Technologies, N. Pancharwad, Civil, Ambawadi, Ahmedabad-380006, to transact the business as mentioned in the Notice of the Annual General Meeting.  
The Company has passed its 23rd AGM, 2018 as the "Cut-off date" for taking record of the members of the Company who will be eligible for casting their vote on the resolution to be discussed in this Annual General Meeting.  
Electronic copies of the Notice of the 24th AGM and the Annual Report of the Company for the financial year 2017-18 were sent to all the members whose names are on the transfer of such shares in cases where the shares are held in physical form, the Company will be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them and upon such issue, the original share certificate(s) shall be deemed cancelled and void. The shareholders of the Company who have their shares held in dematerialized mode, the transfer of such shares will be effected through the Depositories to the demat account of the EPF authority as per the procedure laid down in the Rules.  
In case you have any queries regarding Annual General Meeting, you may write an email to [cs@silvertouch.com](mailto:cs@silvertouch.com).  
For & behalf of the Board of Directors  
Silver Touch Technologies Limited  
Vipul V. Thakkar  
Chairman & Managing Director  
DIN: 00169558

**NOTICE**  
TIRUPATI SARJAN LIMITED  
Regd. Office: A-11, 12, 13, Sayanvihar Complex, Opposite Gujarat High Court, Gandhinagar, Ahmedabad - 380015. Website: [www.tirupatisarjan.com](http://www.tirupatisarjan.com)  
CIN: L69910GJ1985PLC024091

**NOTICE TO THE SHAREHOLDERS OF THE COMPANY**  
Sub: Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) Account.  
Notice is hereby given pursuant to the provisions of Section 124 (4) read with the Investor Education and Protection Fund Authority (Accounts, Audit, Transfer and Refund) Rules, 2016, and the Amendment Rules, 2017 ("the Rules") notified by the Ministry of Corporate Affairs, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Account.  
The Company in compliance with the aforesaid "Rules" has sent individual notices to all those shareholders whose shares are liable to be transferred to IEPF Account and have also uploaded full details of such shares due for transfer as well as unclaimed dividends on the website of the Company at <http://www.tirupatisarjan.com>. Shareholders are requested to verify the details of unclaimed dividends and the shares liable to be transferred to the IEPF Authority. Shareholders may take both the unclaimed dividends and the shares transferred to the IEPF Authority can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules. The concerned shareholders may take further steps to transfer of such shares in cases where the shares are held in physical form, the Company will be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them and upon such issue, the original share certificate(s) shall be deemed cancelled and void. The shareholders of the Company who have their shares held in dematerialized mode, the transfer of such shares will be effected through the Depositories to the demat account of the EPF authority as per the procedure laid down in the Rules.  
Shareholders having any queries on the subject matter may contact the Company's Registrar and Transfer Agents M/S Bhatnagar Services Pvt. Ltd. at A/18/02, Samadra Market, Near Khasim Gold Hotel, off C. Road, Ahmedabad - 380009. Tel: (079) 4002 4135 E-mail: [bsahad@bhatnagarservices.com](mailto:bsahad@bhatnagarservices.com)  
For Tirupati Sarjan Limited  
Sd/-  
Hendrakumar Patel  
Joint Officer

## Business Brief

**Hindustan Copper to issue fresh equity to raise funds**

New Delhi, State-run firm Hindustan Copper (HCL) will off-load 13.87,82,700 equity shares or up to 15 per cent of its paid up equity capital in the country's stock markets to raise funds for its expansion projects. The decision was taken by the Cabinet Committee on Economic Affairs (CCEA) on Wednesday. Accordingly, the paid-up share capital of the state-run company will increase from the present Rs 462.61 crore to Rs 532 crore, an official statement said. The CCEA approved the issue of shares by HCL through the Qualified Institutions Placement (QIP) route as per market regulator SEBI and other guidelines. This will bring down the government's shareholding in HCL from 76.05 per cent to 66.13 per cent. The raising of fund is essential for HCL's expansion plans to achieve production level of around 1.90 lakh tonnes of metal in copper concentrate and thus meet around 30 per cent of the refined copper demand of the country, the statement said. The proposed expansion plan would create employment opportunities for about 9,000 persons, it added. Expansion projects of HCL are located in Madhya Pradesh, Rajasthan and Jharkhand. Shares of HCL closed at Rs 64.50, up Rs 4.80 or 7.99 per cent from the previous close on the BSE.

**Rinlra's Q1 consolidated total income rises YoY**

Mumbai, Reliance Infrastructure (Rinlra) on Wednesday reported a year-on-year rise in its consolidated total income for the first quarter of 2018-19 to Rs 7,991 crore. According to the company, the total income increased to Rs 7,991 crore from Rs 7,918 crore reported for the corresponding quarter of the previous fiscal. The company's consolidated net profit during the quarter under review stood at Rs 272 crore (\$40 million). In addition, the firm's earnings after interest, taxes, depreciation and amortization (EBITDA) during Q1 stood at Rs 2,187 crore (\$319 million). Among the key highlights of the quarter, the company's EPC (engineering, procurement and construction) business had an order book of Rs 26,600 crore and won projects worth Rs 9,600 crore in Q1 FY19. Won prestigious Versova Bandra Sea Link project worth Rs 7,000 crore, the company said in a statement.

**M&M's July sales up 13%**

Mumbai, Automobile major Mahindra & Mahindra (M&M) on Wednesday reported a 13 per cent rise in its overall sales, including exports, in July 2018. According to the company, overall sales during the month under review grew to 47,199 vehicles from 41,819 vehicles sold during July 2017. "Demand for our commercial vehicles continues to be strong and the newly launched Furo range of TCVs augurs well for our M&M-CV business," Rajiv Warde, President, Automotive Sector, M&M was quoted as saying in a statement. "As we move into the festive season, we are confident of seeing a turnaround in the overall buying sentiment, coupled with the just announced Mahindra Marazzo, which is scheduled for launch next month."

**Hyundai's July overall sales up 7.7%**

New Delhi, Automobile major Hyundai Motor India on Wednesday reported a 7.7 per cent rise in its overall sales, including exports, in July 2018. According to the company, the overall sales rose to 59,590 units from 55,315 units sold during the corresponding period of 2017. "A positive growth trend is visible with the stabilisation of macro-economic factors, good monsoons along with increase in customer confidence and sentiment towards new vehicle purchases," Hyundai Motor India MD and CEO YK. Koo was quoted as saying in a statement. In an unrelated development, the company said that its Director Marketing and Sales Rakesh Srivastava has decided to pursue other interests outside the organisation. He joined the company as Vice President and served for six years.

**Cabinet nod to policy for exploiting unconventional hydrocarbons**

New Delhi, The Union Cabinet on Wednesday approved a policy framework for hydrocarbons' exploration, permitting private companies to exploit unconventional hydrocarbons, including shale gas and coal bed methane (CBM), from their existing acreages. Under the extant policy, while producers are not allowed to explore and exploit CBM, shale gas and other unconventional hydrocarbons, the existing contractual licensed area, CBM contractors are not permitted to extract any other hydrocarbons apart from CBM. This policy will enable the realisation of prospective unconventional hydrocarbons in the existing contractual areas which otherwise would remain unexplored and unexploited, a Petroleum Ministry statement said following the cabinet meeting. An additional 10 per cent profit petroleum will be levied for new CBM discoveries, while state-run oil companies will be allowed to explore and exploit unconventional hydrocarbons under the existing fiscal and contractual terms of exploration or lease license, it said.

**BSE Investments acquires 24% in CCRL**

Mumbai, Stock exchange major BSE on Wednesday said that its subsidiary BSE Investments Ltd (BSIL) has acquired a 24 per cent stake in CCRL Commodity Repository Ltd (CCRL).

According to BSE, CCRL will help in transforming commodity markets by creating electronic negotiable warehouse receipts (eNWR), with an aim to develop a robust framework for clearing and settlement of commodity trades. The CCRL, which is regulated by the Warehouse Development and Regulatory Authority (WDR), will record the storage and transfers of commodities including warehouse receipt transfers, although deliveries are in physical form.

**Maruti Suzuki to increase prices across models**

New Delhi, Automobile major Maruti Suzuki India on Wednesday said that it will increase prices across various models in August 2018 due to the rise in commodity cost. "There has been an adverse movement in commodity prices and foreign exchange rates, etc., which is putting pressure on the bottom line. Also, increase in fuel prices has further added to the cost due to increase in freight," the company said in a BSE filing. Hence, it has become imperative for it to pass on some impact of the above additional cost to the customers through a price increase across various models in August 2018. This price increase shall vary for different models.