



Changes in the Board of Directors of the Company:

Mr. Jaykant Baxi has resigned as an Independent Director from the Board of Directors of the Company w.e.f. 2nd August, 2016 and consequently also ceased to be the Chairman of Stakeholders Relationship Committee and Share Transfer Committee and member of Nomination & Remuneration Committee.

Mr. Neeraj Golas ceased to be the Nominee Director of Asset Reconstruction Company (India) Ltd (ARCIL) due to withdrawal of his nomination in terms of letter of ARCIL w.e.f. 1st August, 2016.

Mr. Neeraj Golas is appointed as an Additional Director (Independent Director) on the Board of the Company w.e.f. 12th August, 2016. He is also appointed as a member in the Nomination & Remuneration Committee and Stakeholders Relationship Committee.

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