ASHIMA LIMITED QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1.Name of the Company: Ashima Limited
2.Quarter ending on: 31st March, 2015.

2.Quarter ending on: 31st March, 2015.				
Particulars	Clause of	Compliance	Remarks	
	Listing Agreement	Status (Yes / No)		
1	Agreement 2	3	4	
II. Board of Directors	49 (II)			
(A) Composition of Board	49 (IIA)	Yes		
(B) Independent Directors	49 (IIB)	Yes		
(C) Non-executive Directors	49 (IIC)	Yes		
compensation & disclosures	,			
(D) Other provisions as to Board and Committees	49 (IID)	Yes		
(E) Code of Conduct	49 (IIE)	Yes		
(F) Whistle Blower Policy	49 (IIF)	Yes		
III. Audit Committee	,	 		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes		
(B) Meeting of Audit Committee	49 (IIIB)	Yes		
(C) Powers of Audit Committee	49 (IIIC)	Yes		
(D) Role of Audit Committee	49 (IIID)	Yes		
(E) Review of Information by Audit Committee	49 (IIIE)	Yes		
IV. Nomination & Remuneration Committee	49 (IV)	Yes		
V. Subsidiary Company	49 (V)	N.A.	There is no subsidiary company.	
VI. Risk Management	49 (VI)	Yes		
VII. Related Party Transaction	49 (VII)	Yes		
VIII. Disclosures	49 (VIII)			
(A) Related Party Transaction	49 (VIIIA)	Yes	Name of Related Party:-	
			Material Transactions with Related Parties during quarter ended 31st March, 2015. (i) Ashima Dvecot Ltd a. Purchases: Rs. 21.45 lacs b. Sales: Rs.428.59 lacs c. Expenses: Rs.609.21 Lacs d. income:Rs.8.27 lacs e. Outstanding Receivables Rs.328.36 lacs.	

			(#) Agus Investment: P. Ltd a. Expense (interest): Rs.226.46 lacs b. Loan Taken: Rs. 16:5.63 lacs c. Outstanding Loans payable: Rs.4159.09 lacs (#!) Albus investments P. Ltd a. Expense (interest): Rs.86.58 lacs b. Loan Taken: Rs. 14:12.25 facs C. Outstanding Loans payable: Rs.4032.25 lacs
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIIIC)	Yes	
(D) Management	49 (VIIID)	Yes	
(E) Shareholders	49 (Ville)	Yes	
(F) Proceeds from public issue, rights issues, preferential issue, etc	49 (VIII F)	Yes	During the quarter where were no proceeds from the public issue, rights issue & preferential issues and also there was no public issue, rights issue & preferential issue during the quarter.
iX. CED/ CFO Certification	49 (iX)	Yes	It would be part of Annual Report of the Company of the Year 2014-2015.
X. Report an Corporate Governance	49 (X)	Yes	It would be part of Annual Report of the Company of the Year 2014-2015.
XI. Compliance	49 (XI)	Yes	le would be part of Annual Report of the Company of the Year 2014-2015.

For Ashima Limited

Hijten Mahadevia Company Secretary

ASHIMA LIMITED QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1.Name of the Company: Ashima Umited 2.Quarter ending on: 30th June, 2015.

2.Quarter ending on : 30* June, 2015.			1	
Particulars	Clause of Listing Agreement	Campliance Status (Yes / No)	Remarks	
1	2	3	4	
II. Board of Birectors	49 (31)			
(A) Composition of Board	49 (IIA)	Yes		
(B) Independent Directors	49 (IIB)	Yes		
(C) Non-executive Directors	49 (IK)	Yes		
compensation & disclosures	<u> </u>	<u> </u>		L
(D) Other provisions as to Board and	49 (IID)	Yes	2	
Committees			<u> </u>	
(E)Code of Conduct	49 (HE)	Yes		
(F) Whistle Blower Policy	49 (NF)	Yes		
III. Audit Committee				
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes		
(B) Meeting of Audit Committee	49 (118)	Yes		
(C) Powers of Audit Committee	49 (PIC)	Yes		
(D) Role of Audit Committee	49 (IIID)	Yes		
(E) Review of Information by Audit Committee	49 (IHE)	Yes		
IV. Nomination & Remuneration Committee	49 (FV)	Yes		
V. Subsidiary Company	49 (V)	N.A.	There is no company.	subsidiary
VI. Risk Management	49 (VI)	Yes	-	
VII. Related Party Transaction	49 (VII)	Yes	-	<u> </u>
VIII. Disclosures	49 (VIII)			+
(A) Related Party Transaction	49 (VIIIA)	Yes	-	1
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	•	
(C) Remuneration of Directors	49 (VIIIC)	Yes	<u> </u>	1
(D) Management	49 (VIIID)	Yes		†
(E) Shareholders	49 (VINE)	Yes	F	1
(F) Proceeds from Public issue, rights issues, preferential issue, etc	49 (VIII F)	Yes	During the quarter no proceeds from issue, rights preferential issues there was no prights issue & preferential during the quarter.	issue & and also the issue,



IX. CEO/ CFO Certification	49 (PX)	Yes	It would be part of Annual Report of the Company of the Year 2015-2016.
X. Report on Corporate Governance	49 (X)	Yes	It would be part of Annual Report of the Company of the Year 2015-2016.
XI. Compliance	49 (XI)	Yes	It would be part of Annual Report of the Company of the Year 2015-2016.

For Ashima Limited

Hiren Mehadevia Company Secretary



ASHIMA LIMITED QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Company : Ashima limited

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
II. Board of Cirectors	49 (1)		
(A) Composition of Board	49 (liA)	Yes	
(B) Independent Oirectors	49 (liB)	Yes	
(€) Non-executive Directors	49 (IIC)	Yes	
compensation & disclosures	և	<u> </u>	<u> </u>
(D) Other provisions as to Board and Committees	49 (IID)	Yes	<u> </u>
(E) Code of Conduct	49 (IJE)	Yes	
(F) Whistle Blower Policy	49 (lif)	Yes	<u> </u>
III. Audit Committee	49 (111)		
(A) Qualified & Independent Audit Committee	49 (IAA)	Ves	
(B) Meeting of Audit Committee	49 (IHB)	Yes	<u> </u>
(C) Powers of Audit Committee	49 (1110)	Yes	
(D) Role of Audit Committee	49 (1110)	Yes	1
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination & Remuneration	49 (IV)	Yes	<u> </u>
Committee	·	<u> </u>	<u> </u>
V. Subsidiary Company	49 (V)	N.A.	There is no subsidiary company.
VI, Risk Management	49 (VI)	Yes	
VII. Related Party Transaction	49 (V!))	Yes	
VIII. Disclosures	49 (Vili)		
(A) Related Party Transaction	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (ViiIB)	Yes	•
(C) Remuneration of Directors	49 (VIIIC)	Yes	•
(D) Management	49(VIIID)	Yes	
(E) Shareholders	49 (VIIIE)	Yes	
(i) Proceeds from public issue, rights issues, preferential issue, etc	49 (VIII I)	Yes	During the quarter there were no proceeds from the public issue, rights issue & preferential issues and also there was no public issue, rights issue. & preferential issue during the quarter.



49 (IX)	Yes	It would be part of Annual Report of the Company of the Year 2015-2016.
49 (X)	Yes	it would be part of Annual Report of the Company of the Year 2015-2016.
49 (XI)	Yes	It would be part of Annual Report of the Company of the Year 2015-2016.

For Ashima Limited

Alam in un Officen Mahadevia Company Secretary

