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CIN No: L99999GJ1982PLC005253

December 4, 2015

To, BSE Limited Corporate Relationship Department, 25th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbal – 400051.
SECURITY CODE NO. ASHIMASYN

Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015

With reference to the above and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Hon'ble Debt Recovery Tribunal—II, Mumbai has on December 3, 2015 passed an order for maintaining status quo till December 17, 2015 on amounts collected from the Investors against shares in the Rights Issue.

A copy of the true copy of the Roznama of the Hon'ble Tribunal is enclosed herewith.

Thanking you

Yours faithfully

For Ashima Limited

Hiren Mahadevia

Company Secretary and

Compliance Officer

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Encl.: as above

THE MUMBAI DEBTS RECOVERY TRIBUNAL NO. II - AT MUMBAI

Scindia House, 5th Floor, N.M. Road, Ballard Pier, Mumbai - 400 001.

ROZNAMA

O.A./M.A./R.P./R.A./Appeal No. 10 of 2005				
Date on which the Application comes before the Tribunal for any proceeding	Classification of docu.	No. of exhibit	Applicant/s FID.F.C Banks Hd. V/s Defendant/s Bank OF Bahrain & kuwait. Claim-Rs.	Date to which the appeal or application is adjourned
1	2	3	4	<i>-</i> 5
03.12.15			Resumed Appl present thru Adv Mr Nasikwala Def No.1 present thru Adv Ms Ush Srivastav Def No. 2 present thru Adv Mr R.G. Ghag.	a
			Heard on Ex. 55.	٠
			Status-quo to be maintained till 17.12.15 o	1
		0/55	the amount deposited with the Responder	
•	}	0,33	Nos. 1 & 2 pertaining to the "Ashim	•
			Limited - Right Issue" mentioned in th	•
•			letter of offer dated 28.10.2015, which is th	
			amount collected from the Investors agains	
			shares. Defendant No. 2 shall not withdray any amount from that account and the	
			Respondent Nos 1 (ICICI Bank Ltd) &	
			(Yes Bank Ltd) are also restrained from	n
			releasing any amount in deposit till furthe	er
			orders.	
TRUE	COP die	15	Adj for Compliance / Order on Ex 36/ Hg o Ex 31 & 34/ E.A of Defs.	n 17.12.15