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CIN No: L99999GJ1982PLC005253

December 18, 2015

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
SECURITY CODE NO. ASHIMASYN

Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
 2015

This has reference to our letter dated December 4, 2015 and December 12, 2015, communicating to your good self that Hon'ble Debt Recovery Tribunal-II, Mumbai (DRT) has passed an order on December 3, 2015 for maintaining status-quo till December 17, 2015 on amounts collected from the Investors against shares in the Rights Issue.

In continuation to the aforesaid communication, we have to further communicate to you that the Hon'ble Debt Recovery Tribunal-II, Mumbai (DRT) has on December 17, 2015 passed an order for continuing the status-quo till the next date of hearing i.e. December 23, 2015. A copy of the true copy of the Roznama of the Hon'ble Tribunal is enclosed herewith.

We wish to inform you that in view of the said DRT order dated December 17, 2015, the formalities relating to allotment, refund and listing of rights issue shares may be delayed.

Thanking you

Yours faithfully

For Ashima Limited

Dipak Thaker

Authorised Person

Encl.: as above

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