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CIN No : L99999GJ1982PLC005253

January 19, 2016

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015

– Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated January 15, 2016 stating that the Hon'ble Bombay High Court has directed Debt Recovery Appellate tribunal (DRAT) to hear Company's Appeals on the scheduled date of hearing i.e. January 19, 2016. In this regard we wish to inform you as under:

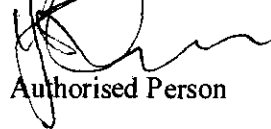
Since the Hon'ble Chairperson of the DRAT was on leave today, the matter stood adjourned to February 2, 2016.

We may further state that the Writ Petition filed by the Company against DRT/DRAT orders is likely to be heard on the scheduled date of hearing at High Court i.e. January 21, 2016.

We request you to take this on your record and disseminate the same.

Thanking you
Yours faithfully

For Ashima Limited



Authorised Person

Copy to :

1. Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,
Dadar (West), Mumbai 400 028
2. Link Intime India Pvt. Ltd.
C-13 Pannalal Silk Mills Compound, L.B.S. Marg
Bhandup (West), Mumbai 400 078

T E X C E L L E N C E

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