



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

January 29, 2016

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051. SECURITY CODE NO. ASHIMASYN
--	--

Dear Sirs,

Sub.: Rights Issue which closed on December 2, 2015
– Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to our letter dated January 22, 2016 stating that The Hon'ble High Court after appreciating the urgency of the matter directed the appeals to be heard peremptorily by the Debt Recovery Appellate tribunal (DRAT) on 27.1.2016 itself as against the scheduled date of 2.2.2016.

Accordingly, as per the directions of the Bombay High Court, the DRAT on January 27, 2016 heard the Company's Appeals and passed the order. However, the order was made available only in the afternoon of January 29, 2016. It may be noted that the said order has however been stayed by the DRAT itself till February 9, 2016.


The Company is in the process of examining the implications of the said Order and shall take further necessary steps as may be advised in the matter.

In view of the DRAT passing the order on appeals, the writ petition at Bombay High Court stands disposed off.

We request you to take this on your record and disseminate the same.

Thanking you

Yours faithfully
For Ashima Limited


Company Secretary

Copy to :

1. Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg,
Dadar (West), Mumbai 400 028
2. Link Intime India Pvt. Ltd.
C-13 Pannalal Silk Mills Compound, L.B.S. Marg
Bhandup (West), Mumbai 400 078.

T E X C E L L E N C E

Visit us at <http://www.ashima.in>