

ASHIMA LIMITED  
 REGD. OFFICE : TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA, AHMEDABAD - 380 021, INDIA.  
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(3)	(4)	(5)	(6)
(1)	(2)				
		Unaudited			Audited
1	<b>Income from Operations</b>				
	(a) Revenue from operations	7,530	5,611	5,603	22,997
	(b) Other Income	102	48	21	264
	<b>Total income</b>	<b>7,632</b>	<b>5,659</b>	<b>5,624</b>	<b>23,261</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3,553	3,309	2,998	12,094
	(b) Purchase of stock-in-trade	180	605	221	1,144
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	347	(831)	(388)	(1,149)
	(d) Job charges	1,105	716	846	3,159
	(e) Employee benefits expense	883	886	763	3,268
	(f) Finance costs	109	87	222	654
	(g) Depreciation and amortization expense	93	88	90	367
	(h) Other expenses	1,547	1,394	1,443	5,615
	<b>Total Expenses</b>	<b>7,816</b>	<b>6,255</b>	<b>6,195</b>	<b>25,153</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(184)</b>	<b>(595)</b>	<b>(571)</b>	<b>(1,892)</b>
4	Exceptional items	2,701	-	-	14,540
5	<b>Profit/(Loss) before tax</b>	<b>2,517</b>	<b>(595)</b>	<b>(571)</b>	<b>12,648</b>
6	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
	(c) Tax adjustment for earlier year	-	-	-	-
7	<b>Profit/(Loss) for the period</b>	<b>2,517</b>	<b>(595)</b>	<b>(571)</b>	<b>12,648</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss:				
	Re-measurement losses on post employment defined benefit plans	-	(61)	-	(61)
	Income tax effect	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>2,517</b>	<b>(656)</b>	<b>(571)</b>	<b>12,587</b>
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)				
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.14)	(0.46)	(0.44)	(1.47)
	Basic and diluted EPS after Exceptional items [in Rs.]	1.96	(0.46)	(0.44)	9.85

*Chinlai Parth*



**NOTES:**

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 11th August, 2018.
- 2 The above results for the Quarter ended on June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Figures of previous period have been regrouped / rearranged wherever necessary including those related to Ind-AS.
- 7 W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to given the effect of Ind AS 115. The effect on adoption of Ind AS 115 was insignificant on the financial results.
- 8 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 9 Exceptional items represent profit on sale of land.
- 10 The financial results of the Company are available at the websites of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com) and at [www.ashima.in](http://www.ashima.in).
- 11 Figures are rounded off to the nearest Rupees in lacs.

FOR, ASHIMA LIMITED



*Chintan Parikh*

CHINTAN N. PARIKH  
CHAIRMAN & MANAGING DIRECTOR

AHMEDABAD  
11TH AUGUST, 2018