

Disclosure of assets and liabilities as at 30th September,2012

		(Rs. in lakhs)	
		As at Sept. 30, 12	As at Mar. 31, 12
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	a. Share Capital	5,386.88	5,386.88
	b. Reserves and surplus	(29,252.18)	(28,403.45)
	c. Money received against share warrants	----	----
	Sub-total - Shareholders' funds	(23,865.30)	(23,016.57)
	Share application money pending allotment		
	Non-current liabilities		
	a. Long-term borrowings	46,958.06	47,057.33
	b. Deferred tax liabilities (net)	----	----
c. Other long-term liabilities	541.44	546.23	
d. Long-term provisions	250.04	242.76	
Sub-total - Non-current liabilities	47,749.54	47,846.32	
Current liabilities			
a. Short-term borrowings	----	----	
b. Trade payables	2,430.12	1,210.02	
c. Other current liabilities	613.66	552.71	
d. Short-term provisions	----	----	
Sub-total - Current liabilities	3,043.78	1,762.73	
TOTAL - EQUITY AND LIABILITIES	26,928.02	26,592.48	
B	ASSETS		
	Non-current assets		
	a. Fixed assets	17,970.16	18,586.05
	b. Non current investments	----	----
	c. Deferred tax assets (net)	----	----
	d. Long-term loans and advances	421.88	394.33
	e. Other non-current assets	176.32	175.82
	Sub-total - Non-current assets	18,568.36	19,156.20
	Current assets		
	a. Current investments	----	----
b. Inventories	5,083.67	4,254.19	
c. Trade receivable	2,492.05	2,339.80	
d. Cash and cash equivalents	545.13	673.48	
e. Short-term loans and advances	86.93	56.06	
f. Other current assets	151.89	112.75	
Sub-total - Current assets	8,359.66	7,436.28	
TOTAL - ASSETS	26,928.02	26,592.48	

Notes:

- 1) The above results have been reviewed by the audit committee of the board of directors on 30th October, 2012 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Textiles".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2012. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.6764.25 lacs for the quarter.
- 6) The company has received 1 complaint from the shareholder during the quarter ended on 30th September 2012. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashimagroup.com

FOR, ASHIMA LIMITED

AHMEDABAD
30TH OCTOBER, 2012

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR