

Disclosure of assets and liabilities as at 30th September,2013

(Rs. in lakhs)

A

		As at Sept. 30, 13	As at Mar. 31, 13
EQUITY AND LIABILITIES			
Shareholders' Funds			
a. Share Capital		5,386.88	5,386.88
b. Reserves and surplus		(30,249.95)	(29,798.60)
Sub-total - Shareholders' funds		(24,863.07)	(24,411.72)
Share application money pending allotment			
Non-current liabilities			
a. Long-term borrowings		46,808.92	46,810.89
b. Other long-term liabilities		537.58	540.37
c. Long-term provisions		191.03	223.38
Sub-total - Non-current liabilities		47,537.53	47,574.64
Current liabilities			
a. Trade payables		3,296.83	2,827.14
b. Other current liabilities		855.95	636.48
Sub-total - Current liabilities		4,152.79	3,463.62
TOTAL - EQUITY AND LIABILITIES		26,827.25	26,626.54
ASSETS			
Non-current assets			
a. Fixed assets		16,720.28	17,368.75
b. Long-term loans and advances		461.66	431.56
c. Other non-current assets		131.77	152.93
Sub-total - Non-current assets		17,313.71	17,953.24
Current assets			
a. Inventories		5,600.38	5,752.19
b. Trade receivable		3,040.41	2,194.62
c. Cash and cash equivalents		619.32	499.28
d. Short-term loans and advances		62.25	40.30
e. Other current assets		191.18	186.91
Sub-total - Current assets		9,513.54	8,673.30
TOTAL - ASSETS		26,827.25	26,626.54

B

Notes:

- 1) The above results have been reviewed by the audit committee of the board of directors on 26th October, 2013 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Textiles".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2013. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.7959.61 lacs for the quarter.
- 6) The company has received 3 complaints from the shareholders during the quarter ended on 30th September, 2013. There are no complaints unresolved at the beginning and at the end of the quarter.
- 7) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashimagroup.com

FOR, ASHIMA LIMITED

AHMEDABAD
26TH OCTOBER, 2013

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR