

Disclosure of assets and liabilities as at 30th September, 2014

(Rs. in lakhs)

		As at 30-09-2014	As at 31-03-2014
A	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	a. Share Capital	5,386.88	5,386.88
	b. Reserves and surplus	(32,350.07)	(31,091.47)
	Sub-total - Shareholders' funds	(26,963.19)	(25,704.59)
	Share application money pending allotment		
	Non-current liabilities		
	a. Long-term borrowings	46,658.05	46,809.23
	b. Other long-term liabilities	511.29	516.62
	c. Long-term provisions	196.53	221.35
Sub-total - Non-current liabilities	47,365.87	47,547.20	
Current liabilities			
a. Short-term borrowings	2,704.44	----	
b. Trade payables	3,776.38	3,033.26	
c. Other current liabilities	690.05	614.31	
d. Short-term provisions	41.99	41.99	
Sub-total - Current liabilities	7,212.87	3,689.56	
TOTAL - EQUITY AND LIABILITIES	27,615.56	25,532.17	
B	ASSETS		
	Non-current assets		
	a. Fixed assets	14,622.95	16,163.73
	b. Long-term loans and advances	260.07	254.13
	c. Other non-current assets	110.73	111.47
	Sub-total - Non-current assets	14,993.75	16,529.33
	Current assets		
	a. Inventories	5,592.36	5,659.49
	b. Trade receivable	2,962.46	2,348.98
	c. Cash and cash equivalents	745.92	619.63
d. Short-term loans and advances	2,826.33	173.65	
e. Other current assets	494.73	201.10	
Sub-total - Current assets	12,621.81	9,002.84	
TOTAL - ASSETS	27,615.56	25,532.17	

Notes:

- 1) The statutory auditors of the company have conducted a limited review of the above results, which have been reviewed by the audit committee of the board of directors on 21st October 2014 and have been approved by the board of directors at their meeting held on the same date.
- 2) The company has one segment of activity namely "Textiles".
- 3) Figures of previous period / year have been regrouped / rearranged wherever necessary.
- 4) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2014. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 5) Figures of the quarter include loss of Rs.1096.73 lacs on account of decommissioning of old power generating utility which was not in operational condition and retirement from use of a portion of factory building which needs to be demolished due to its dilapidated condition.
- 6) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.9,366.28 lacs for the quarter and Rs.18,237.02 lacs for the half year.
- 7) The company has not received any complaint from the shareholders during the quarter ended on 30th September, 2014. There are no complaints unresolved at the beginning and at the end of the quarter.
- 8) The financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in

FOR, ASHIMA LIMITED