

ASHIMA LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER, 2010.

(Rs. in lakhs)

Particulars	[1]	[2]	[3]	[4]	[5]
	2nd quarter ended on 30-09-2010 (Unaudited)	Corresponding 2nd quarter ended on 30-09-2009 (Unaudited)	Year to date figure for the Current period ended on 30-09-2010 (Unaudited)	Year to date figure for the Previous period ended on 30-09-2009 (Unaudited)	Previous accounting year ended on 31-03-2010 (Audited)
1. a) Net Sales / Income from Operations	5857.12	5480.37	12419.41	10564.07	22476.97
b) Other operating income	----	----	----	----	----
Total Income	5857.12	5480.37	12419.41	10564.07	22476.97
2. Expenditure					
a) Decrease /(Increase) in stock in trade and work in progress	(88.40)	(155.01)	(237.01)	165.48	187.95
b) Consumption of raw materials	2929.13	2465.00	5679.21	4564.47	9439.67
c) Purchase of traded goods	335.92	362.52	1398.24	644.32	1850.48
d) Employees cost	646.27	657.47	1281.79	1332.05	2720.97
e) Depreciation	348.57	398.18	765.79	794.47	1592.08
f) Other expenditure	1894.30	1946.20	3879.93	3647.45	7819.99
g) Total	6065.79	5674.36	12767.95	11148.24	23611.14
3. Profit (+) / Loss (-) from operations before other income, interest & exceptional items (1-2)	(208.67)	(193.99)	(348.54)	(584.17)	(1134.17)
4. Other Income	13.37	34.50	26.05	121.28	208.01
5. Profit (+) / Loss (-) before interest & exceptional items (3+4)	(195.30)	(159.49)	(322.49)	(462.89)	(926.16)
6. Interest (Net)	22.46	22.39	20.95	38.48	94.70
7. Profit (+) / Loss (-) after interest but before exceptional items (5-6)	(217.76)	(181.88)	(343.44)	(501.37)	(1020.86)
8. Exceptional items (Income) / Expenditure (Net)	----	----	----	----	----
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(217.76)	(181.88)	(343.44)	(501.37)	(1020.86)
10. Tax expense					
- Current tax	----	----	----	----	0.61
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(217.76)	(181.88)	(343.44)	(501.37)	(1021.47)
12. Extraordinary items (Income) / Expenditure (Net) (net of tax expense Rs.NIL)	----	----	----	----	3346.32
13. Net Profit (+) / Loss (-) for the period (11-12)	(217.76)	(181.88)	(343.44)	(501.37)	(4367.79)
14. Paid-up equity share capital (Face value of Rs.10/- per share)	3336.88	3336.88	3336.88	3336.88	3336.88
15. Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)	----	----	----	----	(35925.07)
16. Earnings Per Share (EPS) (Rs.)					
a) Basic and diluted EPS before Extraordinary items (not annualised)	(0.83)	(0.72)	(1.38)	(1.85)	(3.76)
b) Basic and diluted EPS after Extraordinary items (not annualised)	(0.83)	(0.72)	(1.38)	(1.85)	(13.79)
17. Public shareholding					
- Number of shares	22231494	22231494	22231494	22231494	22231494
- Percentage of shareholding	66.62%	66.62%	66.62%	66.62%	66.62%
18. Promoters and promoter group shareholding					
a) Pledged/ Encumbered					
- Number of Shares	1000000	1000000	1000000	1000000	1000000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.98%	8.98%	8.98%	8.98%	8.98%
- Percentage of shares (as a % of the total share capital of the company)	3.00%	3.00%	3.00%	3.00%	3.00%
b) Non-encumbered					
- Number of Shares	10137293	10137293	10137293	10137293	10137293
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.02%	91.02%	91.02%	91.02%	91.02%
- Percentage of shares (as a % of the total share capital of the company)	30.38%	30.38%	30.38%	30.38%	30.38%

Notes:

1) Disclosure of assets and liabilities as per clause 41 (i)(ea) of the listing agreement as at 30th September,2010

	(Rs. in lakhs)	
	As at 30th September	
	2010 (Unaudited)	2009 (Unaudited)
1. Shareholders' Funds		
a. Capital	5,386.88	5,386.88
b. Reserves and surplus	21,342.80	21,438.74
2. Loan Funds	50,754.14	51,060.65
Total	77,483.82	77,886.27
3. Fixed Assets	20,699.05	22,130.65
4. Investments	0.28	0.28
5. Current Assets, Loans and Advances		
a. Inventories	4,063.22	3,811.88
b. Sundry Debtors	2,970.02	2,336.22
c. Cash and Bank Balances	743.16	642.45
d. Other Current Assets	142.38	151.94
e. Loans and Advances	543.66	648.57
Less: Current Liabilities and Provisions		
a. Liabilities	3,799.49	3,177.61
b. Provisions	173.19	251.89
Net Current Assets	4,489.77	4,161.57
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	134.50	343.40
PROFIT AND LOSS ACCOUNT	52,160.22	51,250.37
Total	77,483.82	77,886.27

2) The above results have been reviewed by the audit committee of the board of directors on 30th October, 2010 and have been approved by the board of directors at their meeting held on the same date.

3) The company has one segment of activity namely "Textiles".

4) Figures of previous period / year have been regrouped / rearranged wherever necessary.

5) As regards deferred tax as per Accounting Standard AS-22 on "Accounting for Taxes on Income" there is a net deferred tax asset for the past years and for the period up to 30th September, 2010. As a matter of prudence, the company has not recognised the said deferred tax asset.

6) In view of ongoing comprehensive debt restructuring, the company has not made provision for unpaid interest of Rs.4945.20 lacs for the quarter.

7) The company has received 1 complaint from the shareholder during the quarter ended on 30th September 2010. There are no complaints unresolved at the beginning and at the end of the quarter.

8) The standalone financial results of the Company are available at the websites of Bombay Stock Exchange Ltd. at www.bseindia.com and National Stock Exchange of India Ltd. on www.nseindia.com.

For, ASHIMA LIMITED