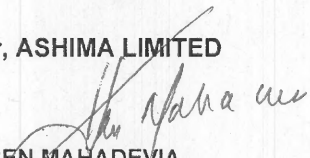


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(I) (a) Statement Showing Shareholding Pattern

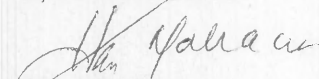
Scrip Code, Name of the Scrip, Class of Security : Ahmedabad Stock Exchange - ASHIMA/5530, Ashima Limited, Equity Shares			
Scrip Code, Name of the Scrip, Class of Security : Bombay Stock Exchange - 514286, Ashima Limited, Equity Shares			
Scrip Code, Name of the Scrip, Class of Security : National Stock Exchange - ASHIMASYN, Ashima Limited, Equity Shares			
QUARTER ENDED :- 31/03/2012			
Partly paid-up shares :-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total	0	0.00	0.00
Outstanding convertible securities :-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total	0	0.00	0.00
Warrants :-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of Warrants
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total	0	0.00	0.00
Total paid-up capital of the company, assuming full conversion of warrants and convertible securitiesNIL.....		

For, ASHIMA LIMITED


HIREN MAHADEVIA
 Chief Financial Officer
 & Company Secretary

Category Code (1)	Category of Shareholder (II)	Number of Share Holders (III)	Total Number of Shares (IV)	Number of Shares held in dematerialized form (V)	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a % Age of (A+B) (VI)	As a % Age of (A+B+C) (VII)	Number of shares (VIII)	As a % Age (IX) = (VIII)/(IV)*100
(A)	Promoter and Promoter Group							
(1)	Indian	-	-	-				
	(a) Individuals/Hindu Undivided Family	7	265201	265201			0	0.00
	(b) Central Government/State Government(s)	-	-	-				
	(c) Bodies Corporate	4	10872092	10872092			1000000	9.20
	(d) Financial Institutions/Banks	-	-	-				
	(e) Any Other (specify)	-	-	-				
	Sub - Total (A) (1)	11	11137293	11137293			1000000	8.98
(2)	Foreign							
	(a) Individuals (Non Resident Individuals/Foreign Individuals)	-	-	-				
	(b) Bodies Corporate	-	-	-				
	(c) Institutions	-	-	-				
	(d) Any Other (specify)	-	-	-				
	Sub - Total (A) (2)	0	0	0			0	0.00
	Total Shareholding of Promoter (A) = (A)(1) + (A)(2) and Promoter Group	11	11137293	11137293	33.38	33.38	1000000	8.98
(B)	Public Shareholding 3							
(1)	Institutions							
	(a) Mutual Funds / UTI	2	3300	0			0	0.00
	(b) Financial Institutions/Banks	8	177954	177865			0	0.00
	(c) Central Government/State Government(s)	-	-	-				
	(d) Venture Capital Funds	-	-	-				
	(e) Insurance Companies	-	-	-				
	(f) Foreign Institutional Investors	-	-	-				
	(g) Foreign Venture Capital Investors	-	-	-				
	(h) Any Other (specify)	-	-	-				
	Sub - Total (B) (1)	10	181254	177865			0	0.00
(2)	Non - Institutions							
	(a) Bodies Corporate	322	5022258	5007736			0	0.00
	(b) Individuals -							
	i. Individuals Shareholders Holding Nominal Share Capital up to Rs. 1 lakh.	21144	10318900	9633330			0	0.00
	ii. Individuals Shareholders Holding Nominal Share Capital in excess of Rs. 1 lakh.	150	5362646	5362646			0	0.00
	(c) Any Other (specify)							
	i. OCB's	3	1092465	600000			0	0.00
	ii. Individuals (Non Resident Individuals)	142	253971	208369			0	0.00
	Sub - Total (B) (2)	21761	22050240	20812081			0	0.00
	Total Public Shareholding (B) = (B)(1) + (B)(2)	21771	22231494	20989946	66.62	66.62	0	0.00
	TOTAL (A)+(B)	21782	33368787	32127239	100.00	100.00	1000000	3.00
(C)	Shares held by Custodians and against which- Depository Receipts have been issued							
(1)	Promoter and Promoter Group	0	0	0			0	0.00
(2)	Public	0	0	0			0	0.00
	TOTAL (C)	0	0	0	0.00	0.00	0	0.00
	GRAND TOTAL (A) + (B) + (C)	21782	33368787	32127239	100.00	100.00	1000000	3.00

For, ASHIMA LIMITED



HIREN MAHADEVIA
Chief Financial Officer
& Company Secretary

(1) (b) Statement showing holding of securities (including shares, warrant, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

Sr. No.	Name of the shareholders	Details of Shares held			Encumbered shares			Details of warrant			Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital (XII)
		No. of Shares held	As a % of grand total (A)+ (B)+(C)	Number	As a % Age (VI)=(V)/ (III)*100	As a % of grand total (A)+(B) +(C) of sub-clause (I)(a)	Number of warrant held	As a % of total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class			
(1)	(II)	(III)	(IV)	(V)	(VI)=(V)/ (III)*100	(VII)	(VIII)	(IX)	(X)	(XI)	(XII)		
1	ELEPHANTS ENTERPRISES LTD.	865000	2.259	865000	100.00	2.59	0	0.00	0	0.00	2.59		
2	LAHAR TRADING & INVESTMENTS LTD.	135000	0.40	135000	100.00	0.40	0	0.00	0	0.00	0.40		
3	AMRAKADAMB INVESTMENTS PVT. LTD.	4934221	14.79	0	0.00	0.00	0	0.00	0	0.00	14.79		
4	AMRASHAGUN INVESTMENTS PVT. LTD.	4937871	14.80	0	0.00	0.00	0	0.00	0	0.00	14.80		
	TOTAL - A	10872092	32.58	1000000	9.20	3.00	0	0.00	0	0.00	32.58		
1	AYESHA C PARIKH	27913	0.08	0	0.00	0.00	0	0.00	0	0.00	0.08		
2	CHINTAN N PARIKH (HUF)	30425	0.09	0	0.00	0.00	0	0.00	0	0.00	0.09		
3	CHINTAN N PARIKH (IND)	43500	0.13	0	0.00	0.00	0	0.00	0	0.00	0.13		
4	KRISHNA C PARIKH	31300	0.09	0	0.00	0.00	0	0.00	0	0.00	0.09		
5	SHEFALI PARIKH	23800	0.07	0	0.00	0.00	0	0.00	0	0.00	0.07		
6	UTTARA C PARIKH	100463	0.30	0	0.00	0.00	0	0.09	0	0.09	0.39		
7	VIRBALA N PARIKH	7800	0.02	0	0.00	0.00	0	0.00	0	0.00	0.02		
	TOTAL - B	265201	0.79	0	0.00	0.00	0	0.09	0	0.00	0.79		
	TOTAL - A + B	11137293	33.38	1000000	8.98	3.00	0	0.00	0	0.00	33.38		

For, ASHIMA LIMITED

Hiren Mahadevia
HIREN MAHADEVIA
 Chief Financial Officer
 & Company Secretary

(1) (c)(i) Statement showing holding of securities (including shares, warrant, convertible securities) of persons belonging to the category "Public" and holding more thane 1% of the total number of shares

Sr. No.	Name of the shareholders	Number of Shares held	Shares as a % Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at par (i)(a) above }	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t. total number of convertible securities of the same class	
1	M.P. INVESTMENTS INDIA LTD	1077465	3.23	0	0.00	0	0.00	3.23
2	GEEK TECHNOLOGIES PRIVATE LIMITED	2194200	6.58	0	0.00	0	0.00	6.58
3	INVESTSMART FINANCIAL SERVICES LTD	486141	1.46	0	0.00	0	0.00	1.46
4	MALAY JAYENDRA DALAL	334404	1.00	0	0.00	0	0.00	1.00
5	FORTUNE FISCAL LIMITED	423729	1.27	0	0.00	0	0.00	1.27
	TOTAL	4515939	13.53	0	0.00	0	0.00	13.53

(1) (c)(ii) Statement showing holding of securities (including shares, warrant, convertible securities) of persons (together with PAC) belonging to the category "Public" and holding more thane 5% of the total number of shares of the company

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of Shares	Shares as a % Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at par (i)(a) above }	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t. total number of convertible securities of the same class	
1	GEEK TECHNOLOGIES PRIVATE LIMITED	2194200	6.58	0	0.00	0	0.00	6.58
2	MALAY JAYENDRA DALAL(PAC WITH NO.1)	334404	1.00	0	0.00	0	0.00	1.00
	TOTAL	2528604	7.58	0	0.00	0	0.00	7.58

(1) (d) Statement Showing details of locked-in shares

Sr. No.	Name of the shareholders	Number of locked - in shares	Locked - in shares as a % Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (i)(a) above }
1	NIL	NIL	NIL
	TOTAL	NIL	NIL

For, ASHIMA LIMITED

Hiren Mahadevia
HIREN MAHADEVIA
 Chief Financial Officer
 & Company Secretary

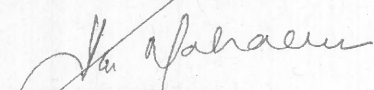
(II) (a) Statement Showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a %Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL

(II) (b) Statement Showing holding of Depository Receipts (DRs). Where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares.

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a %Age of total number of shares { i.e. Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL	NIL

For, ASHIMA LIMITED

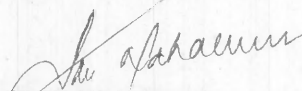


HIREN MAHADEVIA
Chief Financial Officer
& Company Secretary

(III) (a) Statement showing the voting pattern of shareholders, if more than one class of shares/securities is issued by the issuer.

Category Code (I)	Category of Shareholder (II)	Number of Voting Rights held in each class of securities			Total Voting Rights (III+IV+V) (VI)	Total Voting Rights i.e. (VI)	
		Equity Shares (III)	Others (IV)	Others (V)		As a % Age of (A+B) (VII)	As a % Age of (A+B+C) (VIII)
(A)	Promoter and Promoter Group						
(1)	Indian						
	(a) Individuals/Hindu Undivided Family	265201	0	0	265201		
	(b) Central Government/State Government(s)						
	(c) Bodies Corporate	10872092	0	0	10872092		
	(d) Financial Institutions/Banks						
	(e) Any Other (specify)						
	Sub - Total (A) (1)	11137293	0	0	11137293		
(2)	Foreign						
	(a) Individuals (Non Resident Individuals/Foreign Individuals)						
	(b) Bodies Corporate						
	(c) Institutions						
	(d) Any Other (specify)						
	Sub - Total (A) (2)	0	0	0	0		
	Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	11137293	0	0	11137293	33.38	33.38
(B)	Public Shareholding						
(1)	Institutions						
	(a) Mutual Funds / UTI	3300	0	0	3300		
	(b) Financial Institutions/Banks	177954	0	0	177954		
	(c) Central Government/State Government(s)						
	(d) Venture Capital Funds						
	(e) Insurance Companies						
	(f) Foreign Institutional Investors						
	(g) Foreign Venture Capital Investors						
	(h) Any Other (specify)						
	Sub - Total (B) (1)	181254	0	0	181254		
(2)	Non - Institutions						
	(a) Bodies Corporate	5022258	0	0	5022258		
	(b) Individuals -						
	i. Individuals Shareholders Holding Nominal Share Capital up to Rs. 1 lakh.	10318900	0	0	10318900		
	ii. Individuals Shareholders Holding Nominal Share Capital in excess of Rs. 1 lakh.	5362646	0	0	5362646		
	(c) Any Other (specify)						
	i. OCB's	1092465	0	0	1092465		
	ii. Individuals (Non Resident Individuals)	253971	0	0	253971		
	Sub - Total (B) (2)	22050240	0	0	22050240		
	Total Public Shareholding (B) = (B)(1) + (B)(2)	22231494	0	0	22231494	66.62	66.62
	TOTAL (A)+(B)	33368787	0	0	33368787	100.00	100.00
(C)	Shares held by Custodians and against which- Depository Receipts have been issued	0	0	0	0		0.00
	GRAND TOTAL (A) + (B) + (C)	33368787	0	0	33368787	100.00	100.00

For, ASHIMA LIMITED



HIREN MAHADEVIA
Chief Financial Officer
& Company Secretary