ashima LIMITED

Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.
Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in
CIN : L99999GJ1982PLC005253

Annexure H *(Modified)*

ASHIMA LIMITED

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of the Company : Ashima Limited
2. Quarter ending on : 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
1	2	3	4
II. Board of Directors	49 (II)		-
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee			
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination & Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Company	49 (V)	N.A.	There is no subsidiary company.
VI. Risk Management	49 (VI)	N.A.	
VII. Related Party Transaction	49 (VII)	Yes	

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VIII. Disclosures	49 (VIII)		
(A) Related Party Transaction	49 (VIIIA)	**Yes**	Name of Related Party: Ashima Dyecot Ltd - Transaction during quarter 31st Dec., 2014: 1. Purchases: Rs. 5.16 lacs 2. Sales: Rs.444.03 lacs 3. Expenses: Rs.808 lacs 4. Income:Rs.8.27 lacs 5. Other receipts: Rs.0.04 lacs 6. Outstanding Receivables: Rs.450.79 lacs
(B) Disclosure of Accounting Treatment	49 (VIIIB)	**Yes**	
(C) Remuneration of Directors	49 (VIIIC)	**Yes**	
(D) Management	49 (VIIID)	**Yes**	
(E) Shareholders	49 (VIIIE)	**Yes**	
(F) Proceeds from public issue, rights issues, preferential issue, etc	49 (VIII FI)	**Yes**	During the quarter there were no proceeds from the public issue, rights issue & preferential issues and also there was no public issue, rights issue & preferential issue during the quarter.
IX. CEO/ CFO Certification	49 (IX)	**Yes**	It would be part of Annual Report of the Company of the Year 2014-2015.
X. Report on Corporate Governance	49 (X)	**Yes**	It would be part of Annual Report of the Company of the Year 2014-2015.
XI. Compliance	49 (XI)	**Yes**	It would be part of Annual Report of the Company of the Year 2014-2015.

For Ashima Limited

Hiren Mahadevia
Company Secretary

ASHIMA LIMITED Ahmedabad