

ASHIMA LIMITED
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	(Unaudited)					Audited
		Quarter ended			Half year ended		Year ended
		30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	(a) Revenue from operations	6,534	7,530	4,962	14,064	10,565	22,997
	(b) Other Income	35	102	161	137,880	182	264
	Total income	6,570	7,632	5,123	14,202	10,747	23,261
2	Expenses						
	(a) Cost of materials consumed	4,109	3,553	2,782	7,662	5,758	12,094
	(b) Purchase of stock-in-trade	131	180	37	310	259	1,144
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(897)	347	(166)	(549)	(554)	(1,149)
	(d) Job charges	985	1,105	652	2,090	1,498	3,159
	(e) Employee benefits expense	847	883	808	1,730	1,571	3,268
	(f) Finance costs	84	109	270	193	493	654
	(g) Depreciation and amortization expense	95	93	94	187	184	367
	(h) Other expenses	1,794	1,547	1,302	3,341	2,768	5,615
	Total Expenses	7,147	7,816	5,780	14,963	11,976	25,153
3	Profit/(Loss) before exceptional items and tax						
		(578)	(184)	(657)	(761)	(1,229)	(1,892)
4	Exceptional items	353	2,701	6,471	3,054	6,471	14,540
5	Profit/(Loss) before tax						
		(224)	2,517	5,813	2,292	5,242	12,648
6	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
7	Profit/(Loss) for the period						
		(224)	2,517	5,813	2,292	5,242	12,648
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss:						
	Re-measurement losses on post employment defined benefit plans	-	-	-	-	-	(61)
	Income tax effect	-	-	-	-	-	-
9	Total Comprehensive Income						
		(224)	2,517	5,813	2,292	5,242	12,587
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.45)	(0.14)	(0.51)	(0.59)	(0.96)	(1.47)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.17)	1.96	4.53	1.78	4.08	9.85



ASHIMA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018.

Particulars		(Rs. in lacs)	(Rs. in lacs)
		As at 30/09/2018 Unaudited	As at 31/03/2018 Audited
A	ASSETS:		
	1 Non-Current Assets:		
	Property, Plant and Equipment	10,307	10,479
	Capital work-in-progress	8	-
	Other Intangible Assets	26	25
	Financial Assets		
	(i) Other Financial Assets	203	201
	Other Non-Current Assets	35	42
	Assets for Current Tax (Net)	305	279
	Total Non-Current Assets:	10,883	11,027
2 Current Assets:			
Inventories	6,652	5,718	
Financial Assets:			
(i) Investments	608	-	
(ii) Trade Receivables	1,724	1,536	
(iii) Cash and cash equivalents	1,484	817	
(iv) Loans	310	-	
(v) Other Current Financial Assets	4,384	5,576	
Other Current Assets	519	613	
Non-current Assets classified as held for sale	3	275	
Total Current Assets	15,684	14,535	
TOTAL-ASSETS	26,567	25,562	
B	EQUITY AND LIABILITIES:		
	1 Equity:		
	(i) Equity Share Capital	12,845	12,845
	(ii) Other Equity	5,474	3,182
	Total Equity	18,320	16,027
	2 Non-Current Liabilities:		
	Financial Liabilities:		
	(i) Borrowings	2,268	2,377
	(ii) Other Financial Liabilities	39	31
	Provisions	-	5
Total Non-Current financial Liabilities	2,307	2,413	
3 Current Liabilities:			
Financial Liabilities:			
(i) Borrowings	-	320	
(ii) Trade Payables	4,972	4,526	
(iii) Other Financial Liabilities	694	1,181	
Other Current Liabilities	103	947	
Provisions	173	147	
Total Current Liabilities	5,941	7,121	
TOTAL EQUITY AND LIABILITIES	26,567	25,562	

FOR, ASHIMA LIMITED



Chintan N. Parikh
CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR

AHMEDABAD
3RD NOVEMBER, 2018

NOTES:

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 3rd November, 2018.
- 2 The above results for the Quarter and Half Year ended on September 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th September, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 Exceptional items for the quarter ended on September 30, 2018 represent impact of settlement of certain liabilities.
- 9 The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.
- 10 Figures are rounded off to the nearest Rupees in lacs.



FOR, ASHIMA LIMITED

Chintan N. Parikh
CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR

AHMEDABAD
3RD NOVEMBER 2018