

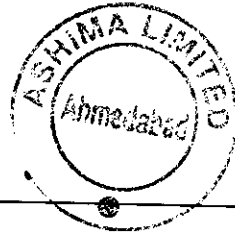
ASHIMA LIMITED REGD. OFFICE : TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA, AHMEDABAD - 380 021, INDIA. CIN : L99999GJ1982PLC005253 E.MAIL : texcellence@ashima.in # PHONE : 91-79-67777000 # FAX : 91-79-22773061							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018 (Rs. in lacs, except per share data)							
Sr. No.	Particulars	(Unaudited)			Audited		
		Quarter ended			Year to date figures for the period ended on		
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	Year Ended 31/03/2018
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1</b>	<b>Income from Operations</b>						
	(a) Revenue from operations						
	(b) Other Income	8,127	6,534	6,821	22,191	17,386	22,997
	<b>Total income</b>	89	35	34	227	216	264
<b>2</b>	<b>Expenses</b>	<b>8,216</b>	<b>6,570</b>	<b>6,855</b>	<b>22,418</b>	<b>17,602</b>	<b>23,261</b>
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade	3,918	4,109	3,027	11,580	8,785	12,094
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	249	131	280	559	539	1,144
	(d) Job charges	454	(897)	236	(95)	(318)	(1,149)
	(e) Employee benefits expense	1,214	985	945	3,304	2,443	3,159
	(f) Finance costs	799	880	810	2,596	2,381	3,373
	(g) Depreciation and amortization expense	88	84	75	282	568	654
	(h) Other expenses	90	95	96	277	280	367
	<b>Total Expenses</b>	<b>1,458</b>	<b>1,761</b>	<b>1,454</b>	<b>4,732</b>	<b>4,221</b>	<b>5,510</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax</b>	<b>8,271</b>	<b>7,147</b>	<b>6,923</b>	<b>23,234</b>	<b>18,898</b>	<b>25,153</b>
<b>4</b>	<b>Exceptional items</b>	(55)	(578)	(68)	(817)	(1,296)	(1,892)
<b>5</b>	<b>Profit/(Loss) before tax</b>	(0)	353	8,069	3,054	14,540	14,540
<b>6</b>	<b>Tax Expense</b>	(55)	(224)	8,001	2,237	13,243	12,648
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) for the period</b>	(55)	(224)	8,001	2,237	13,243	12,648
<b>8</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss:						
	Re-measurement losses on post employment defined benefit plans	-	-	-	-	-	(61)
	Income tax effect	-	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income</b>	(55)	(224)	8,001	2,237	13,243	12,587
<b>10</b>	<b>Earnings per share [EPS] (of Rs.10/- each) (not annualised)</b>						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.04)	(0.45)	(0.05)	(0.64)	(1.01)	(1.47)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.04)	(0.17)	6.23	1.74	10.31	9.85



**NOTES:**

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 9th Feb, 2019.
- 2 The above results for the Quarter and Nine months ended on December 31, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 7 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st December, 2018. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 8 The financial results of the Company are available at the websites of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com) and at [www.ashima.in](http://www.ashima.in).
- 9 Figures are rounded off to the nearest Rupees in lacs.

AHMEDABAD  
9TH FEBRUARY 2019



FOR, ASHIMA LIMITED

x *Chintan Parikh*

CHINTAN N. PARIKH  
CHAIRMAN & MANAGING DIRECTOR