

ASHIMA LIMITED
REGD. OFFICE : TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA, AHMEDABAD - 380 021, INDIA.
CIN : L99999GJ1982PLC005253
E.MAIL : texcellence@ashima.in # PHONE : 91-79-67777000 # FAX : 91-79-22773061

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019 (Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		Audited	Unaudited	Audited	Audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations					
	(a) Revenue from operations	6,217	8,127	5,611	28,408	22,997
	(b) Other Income	61	89	48	160	264
	Total Income	6,278	8,216	5,659	28,569	23,261
2	Expenses					
	(a) Cost of materials consumed	2,686	3,918	3,309	14,266	12,094
	(b) Purchase of stock-in-trade	166	249	605	726	1,144
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	671	454	(831)	576	(1,149)
	(d) Job charges	761	1,214	716	4,065	3,159
	(e) Employee benefits expense	757	799	991	3,352	3,373
	(f) Finance costs	113	88	87	394	654
	(g) Depreciation and amortization expense	87	90	88	365	367
	(h) Other expenses	1,673	1,458	1,289	6,278	5,510
	Total Expenses	6,915	8,271	6,254	30,022	25,153
3	Profit/(Loss) before exceptional items and tax	(637)	(55)	(595)	(1,453)	(1,892)
4	Exceptional items	182	-	-	3,236	14,540
5	Profit/(Loss) before tax	(455)	(55)	(595)	1,782	12,648
6	Tax Expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-
7	Profit/(Loss) for the period	(455)	(55)	(595)	1,782	12,648
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	Re-measurement losses on post employment defined benefit plans	(6)	-	(61)	(6)	(61)
	Income tax effect	-	-	-	-	-
9	Total Comprehensive Income	(461)	(55)	(656)	1,776	12,587
10	Earnings per share [EPS] (of Rs.10/- each) (not annualised)					
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.50)	(0.04)	(0.46)	(1.13)	(1.47)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.35)	(0.04)	(0.46)	1.39	9.85

Amrinder Singh


ASHIMA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

(Rs. in Lacs)

Particulars	As at 31/03/2019	As at 31/03/2018
	Audited	Audited
A ASSETS		
1 Non Current Assets		
Property, Plant and Equipment	9,706	10,479
Capital work-in-progress	5	-
Intangible Assets	26	25
Financial Assets		
(i) Other Financial Assets	212	201
Other Non-Current Assets	31	42
Assets for Current Tax (Net)	283	279
Total Non-Current Assets	10,263	11,027
2 Current Assets		
Inventories	4,810	5,718
Financial Assets		
(i) Investments	1,126	-
(ii) Trade Receivables	2,469	1,536
(iii) Cash and cash equivalents	1,109	562
(iv) Bank Balance other than cash and cash equivalents	270	256
(v) Loans	475	-
(vi) Other Current Financial Assets	2,992	5,576
Other Current Assets	450	613
Non current Assets classified as held for sale	20	275
Total Current Assets	13,721	14,535
TOTAL ASSETS	23,984	25,562
B EQUITY AND LIABILITIES		
1 Equity		
(i) Equity Share Capital	12,845	12,845
(ii) Other Equity	4,958	3,182
Total Equity	17,803	16,027
2 Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	2,158	2,377
(ii) Other Financial Liabilities	21	31
Provisions	-	5
Total Non-Current Financial Liabilities	2,180	2,413
3 Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	320
(ii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	3,142	4,526
(iii) Other Current Financial Liabilities	718	1,181
Other Current Liabilities	43	947
Provisions	99	147
Total Current Liabilities	4,001	7,121
Total EQUITY AND LIABILITIES	23,984	25,562



AHMEDABAD
25TH MAY, 2019

ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR

NOTES:

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 25th May, 2019.
- 2 The above results for the Quarter and Year ended on March 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 5 The company has one segment of activity namely "Textiles".
- 6 W.e.f. April 1, 2018, the Company has adopted Ind AS 115 - "Revenue from contracts with customers" under the full retrospective approach. Accordingly, the comparatives have been adjusted to give the effect of Ind AS 115. The effect of the same was insignificant on the financial results.
- 7 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 8 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 31st March, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 9 Exceptional items represent gain on sale of surplus land and impact of settlement of certain liabilities.
- 10 The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.
- 11 Figures are rounded off to the nearest Rupees in lacs.



FOR, ASHIMA LIMITED

Chintan N. Parikh
CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR

AHMEDABAD
25TH MAY, 2019