

ASHIMA LIMITED REGD. OFFICE: TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA, AHMEDABAD-380 021, GUJARAT, INDIA CIN : L99999GJ1982PLC005253 E.MAIL : texcellence@ashima.in # PHONE:91-79-67777000 # FAX:91-79-22773061					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019				(Rs. in lacs, except per share data)	
Sr.No.	Particulars	Quarter ended			Year ended
		30/06/2019	31/03/2019	30/06/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)
		Unaudited			Audited
1	<b>Income from Operations</b>				
	(a) Revenue from Operations	5,476	6,217	7,530	28,408
	(b) Other Income	80	61	102	160
	<b>Total Income</b>	<b>5,556</b>	<b>6,278</b>	<b>7,632</b>	<b>28,569</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	2,317	2,686	3,553	14,266
	(b) Purchase of stock-in-trade	179	166	180	726
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	321	671	347	576
	(d) Job charges	636	761	1,105	4,065
	(e) Employee benefits expense	648	757	916	3,352
	(f) Finance costs	(56)	113	109	394
	(g) Depreciation and amortization expense	88	87	93	365
	(h) Other expenses	1,435	1,673	1,513	6,278
	<b>Total Expenses</b>	<b>5,568</b>	<b>6,915</b>	<b>7,816</b>	<b>30,022</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>(12)</b>	<b>(637)</b>	<b>(184)</b>	<b>(1,453)</b>
4	<b>Exceptional items</b>	-	182	2,701	3,236
5	<b>Profit/(Loss) before tax</b>	<b>(12)</b>	<b>(455)</b>	<b>2,517</b>	<b>1,782</b>
6	<b>Tax Expense</b>				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	-	-	-	-
7	<b>Profit/(Loss) for the period</b>	<b>(12)</b>	<b>(455)</b>	<b>2,517</b>	<b>1,782</b>
8	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss:				
	Re-measurement losses on post employment defined benefit plans	-	(6)	-	(6)
	Income tax effect	-	-	-	-
9	<b>Total Comprehensive Income</b>	<b>(12)</b>	<b>(461)</b>	<b>2,517</b>	<b>1,776</b>
10	<b>Earnings per share [EPS] (of Rs. 10/- each) (not annualised)</b>				
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.01)	(0.50)	(0.14)	(1.13)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.01)	(0.35)	1.96	1.39



**NOTES:**

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10th August, 2019.
- 2 The above results for the Quarter ended on June 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter ended 30th June, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
- 7 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 8 As regards deferred tax as per Ind AS-12 on "Income Taxes" there is a net deferred tax asset for the past years and for the period up to 30th June, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 9 The financial results of the Company are available at the websites of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com) and at [www.ashima.in](http://www.ashima.in).
- 10 Figures are rounded off to the nearest Rupees in lacs.

AHMEDABAD  
10TH AUGUST, 2019



FOR, ASHIMA LIMITED

A handwritten signature in black ink, appearing to read "Prashant Parikh".

PRASHANTHINTAN PARIKH  
EXECUTIVE DIRECTOR