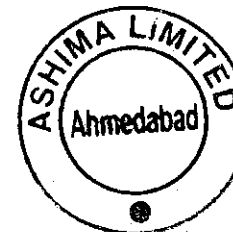
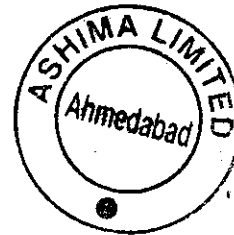


ASHIMA LIMITED REGD. OFFICE:TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA AHMEDABAD-380 021, GUJARAT, INDIA CIN : L99999GJ1982PLC005253 E.MAIL : texcellence@ashima.in # PHONE:91-79-67777000 # FAX:91-79-22773061							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019						(Rs. in Lacs, except per share data)	
Sr.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	<b>Income from Operations</b>						
	(a) Revenue from Operations	3,817	5,476	6,535	9,293	14,064	28,408
	(b) Other Income	125	80	35	205	138	160
	<b>Total Income</b>	<b>3,942</b>	<b>5,556</b>	<b>6,570</b>	<b>9,498</b>	<b>14,202</b>	<b>28,569</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,911	2,317	4,109	4,228	7,662	14,266
	(b) Purchase of stock-in-trade	234	179	131	413	310	726
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(303)	321	(897)	18	(549)	576
	(d) Job charges	410	636	985	1,046	2,090	4,065
	(e) Employee benefits expense	753	648	847	1,401	1,730	3,352
	(f) Finance costs	73	(56)	84	17	193	394
	(g) Depreciation and amortization expense	85	88	95	173	187	365
	(h) Other expenses	1,288	1,435	1,794	2,723	3,341	6,278
	<b>Total Expenses</b>	<b>4,452</b>	<b>5,568</b>	<b>7,147</b>	<b>10,020</b>	<b>14,963</b>	<b>30,022</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	(510)	(12)	(578)	(522)	(761)	(1,453)
4	Exceptional items	-	-	353	-	3,054	3,236
5	<b>Profit/(Loss) before tax</b>	(510)	(12)	(224)	(522)	2,292	1,782
6	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	-	-	-	-	-	-
7	<b>Profit/(Loss) for the period</b>	(510)	(12)	(224)	(522)	2,292	1,782
8	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						(6)
	Re-measurement losses on post employment defined benefit plans	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
9	<b>Total Comprehensive Income</b>	(510)	(12)	(224)	(522)	2,292	1,776
10	<b>Earnings per share [EPS] (of Rs. 10/- each) (not annualised)</b>						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.40)	(0.01)	(0.45)	(0.41)	(0.59)	(1.13)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.40)	(0.01)	(0.17)	(0.41)	1.78	1.39



**NOTES:**

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 9th November, 2019.
- 2 The above results for the Quarter and Half Year ended on September 30, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter and Half Year ended 30th September, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
- 7 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 8 As regards deferred tax as per Ind AS-12 on "Income Taxes", there is a net deferred tax asset for the past years and for the period up to 30th September, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 9 The financial results of the Company are available at the websites of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Ltd. at [www.nseindia.com](http://www.nseindia.com) and at [www.ashima.in](http://www.ashima.in).
- 10 Figures are rounded off to the nearest Rupees in lacs.



FOR ASHIMA LIMITED

*Chintan N. Parikh*

CHINTAN N. PARIKH  
CHAIRMAN & MANAGING DIRECTOR

AHMEDABAD  
9TH NOVEMBER, 2019

## ASHIMA LIMITED

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2019

(Rs. in Lacs)

	Particulars	As at 30/09/2019	As at 31/03/2019
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	Property, Plant and Equipment	9,633	9,706
	Capital work-in-progress	12	5
	Intangible Assets	24	26
	Financial Assets		
	(i) Other Financial Assets	207	212
	Other Non-Current Assets	43	31
	Assets for Current Tax (Net)	287	283
	<b>Total Non-Current Assets</b>	<b>10,206</b>	<b>10,263</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	4,662	4,810
	Financial Assets		
	(i) Investments	642	1,126
	(ii) Trade Receivables	2,350	2,469
	(iii) Cash and cash equivalents	417	1,109
	(iv) Bank Balance other than Cash and Cash Equivalents	757	270
	(v) Loans	985	475
	(vi) Other Current Financial Assets	2,473	2,992
	Other Current Assets	492	450
	Non-current Assets classified as held for sale	-	20
	<b>Total Current Assets</b>	<b>12,778</b>	<b>13,721</b>
	<b>TOTAL ASSETS</b>	<b>22,984</b>	<b>23,984</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(i) Equity Share Capital	12,845	12,845
	(ii) Other Equity	4,436	4,958
	<b>Total Equity</b>	<b>17,281</b>	<b>17,803</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	Financial Liabilities		
	(i) Borrowings	2,050	2,158
	(ii) Other Financial Liabilities	23	21
	<b>Total Non-Current Liabilities</b>	<b>2,073</b>	<b>2,179</b>
<b>3</b>	<b>Current Liabilities</b>		
	Financial Liabilities		
	(i) Trade Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	2,800	3,142
	(ii) Other Financial Liabilities	698	718
	Other Current Liabilities	57	43
	Provisions	75	99
	<b>Total Current Liabilities</b>	<b>3,630</b>	<b>4,002</b>
	<b>Total EQUITY AND LIABILITIES</b>	<b>22,984</b>	<b>23,984</b>

AHMEDABAD  
9TH NOVEMBER, 2019



FOR, ASHIMA LIMITED

*Chintan N. Parikh*  
CHINTAN N. PARIKH  
CHAIRMAN & MANAGING DIRECTOR

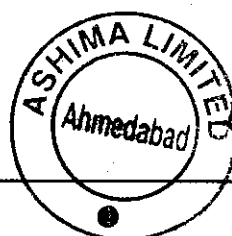
## UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

Rs. In lacs

PARTICULARS	Half Year Ended September 30, 2019		Half Year Ended September 30, 2018	
	Unaudited		Unaudited	
<b>[A] Cash flow from Operating Activities</b>				
<b>Profit / (Loss) before Exceptional Items and Tax</b>		(522)		(761)
Adjustments for:				
Depreciation and amortization and impairment expenses	173		187	
Interest and finance charges	1		174	
Interest income	(96)		(4)	
(Gain)/Loss on Property, Plant & Equipment sold/ discarded (net)	2		(94)	
(Gain)/Loss on Investment	(37)	43	(18)	245
<b>Operating Profit before Working Capital Changes</b>		(478)		(516)
Adjustments for changes in working capital :				
(Increase)/decrease in trade receivables	120		(472)	
(Increase)/decrease in loans & advances and other assets	1		81	
(Increase)/decrease in inventories	148		(934)	
Increase/(decrease) in trade payables	(342)		446	
Increase/(decrease) in other liabilities and provisions	(29)	(103)	(315)	(1,195)
<b>Cash Generated from Operations</b>		(581)		(1,711)
Income taxes paid	(4)	(4)		(26)
<b>Net Cashflow from Operating Activities</b>		<b>(585)</b>		<b>(1,737)</b>
<b>[B] Cash flow from Investing Activities</b>				
Purchase of Property, Plant & Equipments	(113)		(91)	
Sale/(Purchase) of Investments	521		(590)	
Proceeds from sale of Property, Plant & Equipments	551		3,773	
Proceeds from (investment in) bank deposits (with original maturity over 3 months)	(487)		(63)	
Interest received	26	498	12	3,040
<b>Net Cashflow from Investing Activities</b>		<b>498</b>		<b>3,040</b>
<b>[C] Cash flow from Financial Activities</b>				
Proceeds from / (Repayment of) long term borrowings	(130)		(65)	
Proceeds from / (Repayment of) short term borrowings	-		(176)	
Interest and finance charges	35		(149)	
Short Term Loans Given	(510)		(310)	
<b>Net Cash Flow from Financial Activities</b>		<b>(605)</b>		<b>(699)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		<b>(692)</b>		<b>604</b>
Add: Cash and bank balances at the beginning of the period		1,109		562
Cash and bank balances at the end of the period		417		1,166

Particulars	Half Year Ended September 30, 2019	Half Year Ended September 30, 2018
<b>Details of Cash &amp; Cash Equivalent</b>		
<b>Balances with banks</b>		
In Current accounts	412	1,160
Cash on Hand	5	6
<b>Cash and Cash Equivalents</b>	<b>417</b>	<b>1,166</b>

AHMEDABAD  
09TH NOVEMBER 2019



FOR, ASHIMA LIMITED

*Chintan N. Parikh*  
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CHAIRMAN & MANAGING DIRECTOR