

ASHIMA LIMITED REGD. OFFICE:TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA AHMEDABAD-380 021, GUJARAT, INDIA CIN : L99999GJ1982PLC005253 E.MAIL : texcellence@ashima.in # PHONE:91-79-67777000 # FAX:91-79-22773061		(Rs. in Lacs, except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2019		Quarter ended					Year ended
Sr.No.	Particulars	Quarter ended			Year to date figures for the period ended on		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited					Audited
1	Income from Operations	5,621	3,817	8,127	14,914	22,191	28,408
	(a) Revenue from Operations	59	125	89	264	227	160
	(b) Other Income	5,680	3,942	8,216	15,178	22,418	28,569
	Total Income						
2	Expenses	1,822	1,911	3,918	6,050	11,580	14,266
	(a) Cost of material consumed	151	234	249	564	559	726
	(b) Purchase of stock-in-trade	1,114	(303)	454	1,132	(95)	576
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	524	410	1,214	1,570	3,304	4,065
	(d) Job charges	730	753	799	2,131	2,596	3,352
	(e) Employee benefits expense	61	73	88	78	282	394
	(f) Finance costs	85	85	90	258	277	365
	(g) Depreciation and amortization expense	1,233	1,288	1,458	3,956	4,732	6,278
	(h) Other expenses	5,720	4,452	8,271	15,739	23,234	30,022
	Total Expenses	(40)	(510)	(55)	(561)	(817)	(1,453)
3	Profit/(Loss) before exceptional items and tax	-	-	-	-	3,054	3,236
4	Exceptional items	(40)	(510)	(55)	(561)	2,237	1,782
5	Profit/(Loss) before tax						
6	Tax Expense						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(40)	(510)	(55)	(561)	2,237	1,782
7	Profit/(Loss) for the period						
8	Other Comprehensive Income						(6)
	Items that will not be reclassified to profit or loss :						
	Re-measurement losses on post employment defined benefit Plans	-	-	-	-	-	-
	Income tax effect	(40)	(510)	(55)	(561)	2,237	1,776
9	Total Comprehensive Income						
10	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS before Exceptional items [in Rs.]	(0.03)	(0.40)	(0.04)	(0.44)	(0.64)	(1.13)
	Basic and diluted EPS after Exceptional items [in Rs.]	(0.03)	(0.40)	(0.04)	(0.44)	1.74	1.39

Arvind Parikh

ASHIMA LIMITED
Ahmedabad

NOTES:

- 1 These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 8th February, 2020.
- 2 The above results for the Quarter and Nine Months ended on December 31, 2019 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 3 The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- 4 The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015.
- 5 The company has one segment of activity namely "Textiles".
- 6 Effective 1st April, 2019, the Company has adopted Ind AS 116 on "Leases", applied to its lease contracts existing on 1st April, 2019, using the modified retrospective method. As a result of such adoption, there is no impact on the financials of the company for the quarter and Nine Months ended 31st December, 2019, as the company has availed exemption available in the standard for leases involving low-value assets.
- 7 Figures of previous periods have been regrouped / rearranged wherever necessary.
- 8 As regards deferred tax as per Ind AS-12 on "Income Taxes", there is a net deferred tax asset for the past years and for the period up to 31st December, 2019. As a matter of prudence, the company has not recognised the said deferred tax asset.
- 9 The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.
- 10 Figures are rounded off to the nearest Rupees in lacs.

AHMEDABAD
8TH FEBRUARY, 2020

FOR ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR

