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CIN No : L99999GJ1982PLC005253

June 18, 2020

To,

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| 1. Corporate Relationship Department<br>BSE Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai 400001. | 2. Manager – Listing<br>National Stock Exchange of India Ltd.<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex, Bandra (East),<br>Mumbai 400 051. |
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Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Codes: BSE: 514286, NSE: ASHIMASYN

Dear Sirs,

This is further to our intimation dated May 26, 2020 on the subject and with reference to and in compliance with the Circular bearing Ref. No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India on May 20, 2020.

**COVID-19: Update on operations of the Company:**

The city of Ahmedabad reopened with some restrictions on June 01, 2020 after a lockdown, that started on March 23, 2020, was eased up. The company, whose manufacturing facilities as well as administrative offices are situated in the city, had witnessed closure of its manufacturing operations until then. Recently, it has partially commenced manufacturing activity with the limited objective of fulfilling fabric delivery commitments for pending orders from customers.

Post lifting of lockdown, there has been no significant activity in the textile markets so far. At the same time, the company has been facing liquidity constraints due to closure of operations. The Company, therefore, is waiting for the business conditions to improve. Commencement of normal operations will take some more time.

The Company will further update the stakeholders about its operational aspects from time to time.

Thanking you,

Yours faithfully,

For Ashima Limited

Hiren S. Mahadevia  
Company Secretary

T E X C E L L E N C E

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