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CIN No : L99999GJ1982PLC005253

Date : 30<sup>th</sup> July, 2020

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
SECURITY CODE NO. 514286

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.  
SECURITY CODE NO. ASHIMASYN

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir,

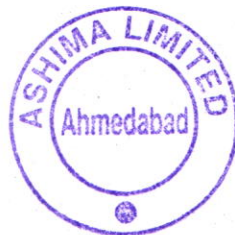
With reference to the captioned subject, we wish to inform you following events or information:

**1. Change in Directors and KMP:**

Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9<sup>th</sup> September, 2015, with regard to change in Directors/KMP is given herein under:-

- (i) **Appointment of Mr. Shrikant S. Pareek as an Additional Director (Whole Time Director) designated as "Director (Operations)" w.e.f. 1<sup>st</sup> August, 2020 for a period of 3 years with payment of remuneration and perquisites.**

The Board of Directors of the Company appointed Mr. Shrikant S. Pareek as an Additional Director (Whole Time Director) designated as "Director (Operations)" w.e.f. 1<sup>st</sup> August, 2020 for a period of 3 years with payment of remuneration and perquisites. Based on the declaration received from him and in compliance with circular dated 20<sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.



T E X C E L L E N C E

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Particulars	Details
Name of Director	Mr. Shrikant S. Pareek
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation and term of appointment	Appointed as an Additional Director (Whole Time Director) and designated as "Director (Operations)" w.e.f. 1 <sup>st</sup> August, 2020 for a period of 3 years with payment of remuneration and perquisites and his appointment is recommended for shareholders' approval.
Brief Profile (in case of appointment)	Mr. Shrikant S. Pareek has done his B. Tech. (Textile Technology) from L.D.C.E. and MBA (Marketing) BK School of Management, Ahmedabad. He has over 28 years of experience in field of textiles. After working in Arvind and ATIRA, he is working with the Group Ashima since past 25 years. While working in various positions from head of the department to Group CEO, He has managed various assignments in all the divisions and functions of the company. While having responsibilities at corporate level and in strategic management he is responsible as the business head of Yarn dyed Shirting division. The Company has benefitted lot on account of his leadership, sharp insight and analytical ability during his tenure.
Disclosure of Relationship between Directors (in case of appointment of a director)	Mr. Shrikant S. Pareek is not related to any director of the company.

**(ii) Appointment of Mr. Dipak S. Thaker as a Company Secretary and Compliance Officer of the company.**

The Board of Directors of the Company at its meeting held today has appointed Mr. Dipak S. Thaker (ACS 4141) as Company Secretary & Compliance Officer of the Company w.e.f. 30<sup>th</sup> July, 2020.

Particulars	Details
Name of Director/KMP	Mr. Dipak S. Thaker
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation and term of appointment	Appointed as a Company Secretary and Compliance Officer w.e.f. 30 <sup>th</sup> July, 2020.
Brief Profile (in case of appointment)	Mr. Dipak Thaker is an associate member of the Institute of Company Secretaries of India and also having qualification of M.com and LL.B. He possesses an overall experience of 35 years in the field of secretarial and legal. He has been

