



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
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CIN No : L99999GJ1982PLC005253

25th August, 2020

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort, Mumbai - 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

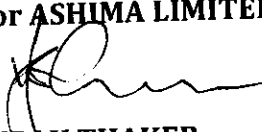
**Sub: Disclosure of Related Party Transactions under regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
for the half year ended on 31st March, 2020.**

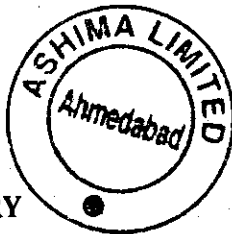
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly find enclosed herewith disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended on 31st March, 2020.

Please take the same on record.

Thanking You,
Yours Faithfully,

For **ASHIMA LIMITED**


DIRAK THAKER
COMPANY SECRETARY



Encl : As stated

T E X C E L L E N C E

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| ASHIMA LIMITED | |
|---|---|
| Disclosure pursuant to Related Party transaction for the period 01/10/19 to 31/03/20 | |
| As per the Indian Accounting Standard on "Related Party Disclosures" (Ind AS 24), the related parties of the Company are as follows : | |
| a) | Name of Related Parties and Nature of Relationship : |
| | Associates |
| 1 | Shardul Garments Private Limited |
| | Key Management Personnel |
| 1 | Mr. Chintan N. Parikh Chairman and Managing Director |
| 2 | Mr. Krishnachintan C. Parikh Executive Director - Relative of Chairman & Managing Director - Resignation w.e.f. 20/12/2019 |
| 3 | Mrs. Uttara C. Parikh Relative of Chairman & Managing Director |
| | Other related parties where control exists |
| 1 | Small Three Coordinates Enterprises Private Limited |
| 2 | Sushrut Enterprises Private Limited |
| 3 | Mr. Krishnachintan C. Parikh Relative of Chairman & Managing Director (transactions from 21.12.2019) |
| 4 | Mrs. Uttara C. Parikh Relative of Chairman & Managing Director |
| b) | Disclosure in respect of Related Party Transactions : |
| | Nature of Transactions |
| | Rs. In Lacs |
| | 01/10/19 to 31/03/20 |
| | Sale of Property, Plant & Equipment |
| 1 | Shardul Garments Private Limited 0 |
| | Remuneration |
| 1 | Mr. Chintan N. Parikh 79.93 |
| 2 | Mr. Krishnachintan C. Parikh 10.67 |
| | Interest Expenses / Bills Discounting Chgs. |
| 1 | Krishnachintan Chintan Parikh 17.14 |
| | Other Expenses |
| 1 | Small Three Coordinates Enterprises Pvt. Ltd. 4.98 |
| 2 | Sushrut Enterprises Pvt. Ltd. 7.20 |
| 3 | Mrs. Uttara C. Parikh |
| | Loan Given |
| 1 | Shardul Garments Private Limited 0.50 |
| | Investments |
| 1 | Shardul Garments Private Limited |
| | Loans receivable Closing balance at year end |
| 1 | Shardul Garments Private Limited 63.42 |
| | Other receivable Closing balance at year end |
| 1 | Small Three Coordinates Enterprises Pvt. Ltd. 7.50 |

