



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

Date: 20th November, 2020

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.
SECURITY CODE NO. ASHIMASYN

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir,

With reference to the captioned subject, we wish to inform you that, the Board of Directors of the Company in its meeting held today i.e. 20th November, 2020, has decided to adopt a new line of business and plan to enter into Real Estate Business.

Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para B of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9th September, 2015, with regard to adoption of new line of business is given herein under:-

1. Industry or Area to which new line of business belongs to:

Ashima Ltd. plans to enter into Real Estate business, i.e. to develop properties and deal with real estate assets. Ashima has its own land as well as it can identify new lands for development purpose.

2. Expected benefits

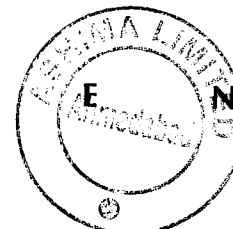
Ashima Ltd. will be able to manage this new business line with required expertise, skillset and resources and is confident that it shall be able to establish a profitable real estate business.

3. Estimated amount to be invested

Ashima Limited is planning to earmark initially about Rs. 40 crores from internal cash resources.

T E X C E L L E N C E

Visit us at <http://www.ashima.in>





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Kindly take the same on record and oblige.

Thanking you,
Yours faithfully,

For ASHIMA LIMITED

Dipak Thaker
Company Secretary



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