



**Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.**  
**Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in**  
**CIN No : L99999GJ1982PLC005253**

Date : 05.06.2021

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
SECURITY CODE NO. 514286

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor,  
Plot no. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051.  
SECURITY CODE NO. ASHIMASYN

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Dear Sir,

With reference to the captioned subject, we wish to inform you following events or information:

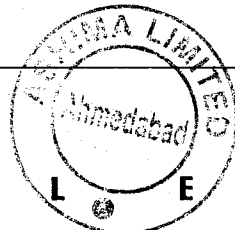
**1. Change in Directors and KMP:**

Disclosure required pursuant to Regulation 30 of the SEBI LODR Regulations read with Para A of Part A of Schedule III to the said Regulations as also as per SEBI Circular CIR/CFD/CMD/4/2015, dated 9<sup>th</sup> September, 2015, with regard to change in Directors/KMP is given herein under:-

- (i) **Appointment of Mr. Krishnachintan Parikh as an Additional Director and also as an Executive Director w.e.f. 5<sup>th</sup> June, 2021 for a period of 3 years with payment of remuneration and perquisites.**

The Board of Directors of the Company appointed Mr. Krishnachintan Parikh as an Additional Director also as an Executive Director w.e.f. 5<sup>th</sup> June 2021 for a period of 3 years with payment of remuneration and perquisites. Based on the declaration received from him and in compliance with circular dated 20<sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

Particulars	Details
Name of Director	Mr. Krishnachintan Parikh
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment



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Date of appointment/cessation and term of appointment	Appointed as an Additional Director also as an Executive Director w.e.f. 5 <sup>th</sup> June, 2021 for a period of 3 years with payment of remuneration and perquisites and his appointment is recommended for shareholders' approval.
Brief Profile (in case of appointment)	Mr. Krishnachintan Parikh is a Bachelor in Electronic Engineering from University of Sheffield, UK and an MBA from Columbia University, USA. He has work experience of preparing financial reports for analysis, reporting progress of projects during 2009 to 2012. Mr. Krishnachintan Parikh has earlier worked with the company initially as Management Analyst during July 2012 to December 2014. Thereafter, he was elevated to the position of Vice President (Denim) and subsequently to the position of Vice-President (Business Development) during the year 2015. He was associated with the Company as Executive Director for a period of 1 <sup>st</sup> June 2017 to 20 <sup>th</sup> December, 2019.
Disclosure of Relationship between Directors (in case of appointment of a director)	Mr. Krishnachintan Parikh is related to Mr. Chintan Parikh, Chairman & Managing Director.

**(ii) Re-appointment of Mr. Neeraj Golas as an Independent Director of the Company for second term.**

The Board re-appointed Mr. Neeraj Golas, as an Independent Director (ID) for a second term of 5 (five) consecutive years commencing from August 12, 2021 and recommended for shareholders' approval.

Based on the declaration received from him and in compliance with circular dated 20<sup>th</sup> June, 2018 of BSE Ltd and National Stock Exchange of India Limited, the Board has noted that he is not debarred from holding the office of director pursuant to any SEBI order or any other such authority.

Particulars	Details
Name of Director	Mr. Neeraj Golas
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Neeraj Golas, ID shall be completing his first term of appointment as an ID on August 11, 2021. He is eligible for re-appointment for another term of five consecutive years subject to approval of the Members by Special Resolution.



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Date of appointment/cessation and term of appointment	The Board of Directors, subject to the approval of shareholders, re-appointed Mr. Neeraj Golas, as an Independent Director for a second term of 5 (five) consecutive years w.e.f. August 12, 2021.
Brief Profile (in case of appointment)	Mr. Neeraj Golas, holds B.Sc. and LL.B degree and he is also Associate Member of Institute of Cost Accountants of India and Fellow Member of Institute of Chartered Accountants of India. He has completed courses of DISA and CISA. He has total experience of 28 years. Mr. Golas has very rich experience and exposure in the field of accounts and audit of several reputed Public Sector Undertakings.
Disclosure of Relationship between Directors (in case of appointment of a director)	Mr. Neeraj Golas is not related to any director or KMP of the Company.

Kindly take the same on record and oblige.

Thanking you,  
Yours faithfully,  
For Ashima Limited

Dipak Thaker  
Company Secretary



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