



Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhara, Ahmedabad - 380 021, India.
Phone No. : 91 - 79 - 67777000 • Fax : 91 - 79 - 22773061 • E.mail : texcellence@ashima.in
CIN : L99999GJ1982PLC005253

11th February, 2022

To, BSE Limited Corporate Relationship Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai – 400 001 SECURITY CODE NO. 514286	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SECURITY CODE NO. ASHIMASYN
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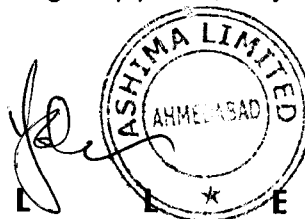
Dear Sirs,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 30(4) of the Listing Regulations and the Company’s policy for determination of materiality of events, we have vide our earlier disclosure dated 1st December 2021 reported that Ahmedabad Municipal Corporation (AMC) has disconnected the treated effluent discharge connection of the Company on 30th November 2021 pursuant to a drive, at the behest of Hon’ble Gujarat High Court, to disconnect effluent discharge connection of all the units discharging water effluent in the sewage lines of AMC.

The Company has filed a petition in the Gujarat High Court against the disconnection. The matter was heard from time to time by the High Court as public interest litigation and finally concluded the hearings on 28th January 2022. The High Court passed an order dated 28th January 2022 (which has been made available on its web site on today at about 2.30 p.m.). The Court has rejected Company’s applications alongwith similar other applications by several other affected units/industries.

The Court declined to grant any relief to all the applicants (including the Company) and have advised industries to sit with the State Government, Ahmedabad Municipal Corporation as well as the Gujarat Pollution Control Board and work out some viable solution which would enable these industries to carry their industrial effluent through a pipeline, may be a Mega Pipeline or any other pipeline.



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As a result of the disconnection, the manufacturing operations of the Company which had come to standstill on 30th November 2021 would further continue to remain so till any solution or alternative is available. It is difficult for the Company at this juncture to estimate the impact in terms of loss of production and consequent adverse impact on the financial performance of the Company.

The Company will keep the stock exchange(s) informed on further developments in the matter.

Kindly take the above on record.

Thanking you,
Yours faithfully,

For, Ashima Limited

A handwritten signature in black ink, appearing to read 'Dipak Thaker', written over a faint circular stamp.

**Dipak Thaker
Company Secretary**



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