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CIN : L99999GJ1982PLC005253

March 31, 2022

To, BSE Limited Corporate Department, 25 th Floor, P J Towers, Dalal Street, Fort, Mumbai - 400001 SECURITY CODE NO. 514286	Relationship	To, National Stock Exchange of India Ltd Exchange Plaza 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. SECURITY CODE NO. ASHIMASYN
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Dear Sirs,

Sub: Sale/ Transfer of surplus asset
Ref. Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we have to inform you that the Company has today entered into an agreement for sale/assignment of its leasehold rights for a piece of surplus land admeasuring approx. 12560.19 Sq. meters at a consideration of Rs.39.43 Crores in order to primarily raise resources for its operations and also to meet proposed capital expenditure. An amount of Rs.17.89 crores has already been received and the balance consideration is to be received by October 2022.

In furtherance to our recent disclosure dated 28th March 2022, we would like to inform that the Company has taken a decision to go for Zero Liquid Discharge (ZLD) facility that will enable the Company to normalise its wet processing production activities which are currently suspended.

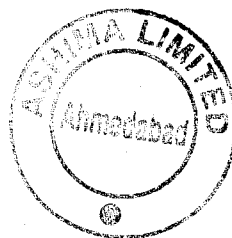
We request you to disseminate this information.

This intimation is being made under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you
Yours faithfully

For Ashima Limited


Dipak Thaker
Company Secretary



T E X C E L L E N C E

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