



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

12th November, 2022

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Re-appointment of Mr. Chintan N. Parikh (DIN: 00155225), as Managing Director of the Company.

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject matter and pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th November, 2022, has re-appointed Mr. Chintan N. Parikh (DIN: 00155225), as Managing Director of the Company for a period of three (3) years with effect from 7th February, 2023, subject to the approval of shareholders of the Company by means of a Special Resolution.

The details are annexed herewith as Annexure.

This is for your information and records.

Thanking you,
Yours faithfully,
For **Ashima Limited**

Shweta Sultania
Company Secretary & Compliance Officer

Encl: As above

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Annexure

Disclosure under Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Re-appointment of Mr. Chintan N. Parikh (DIN: 00155225), as Managing Director of the Company:

Sl. No.	Particulars	Details
1.	Reason for change:	Re-appointment
2.	Date of appointment and term of appointment:	On the recommendation of Nomination & Remuneration Committee, the Board of Directors of the Company has at its meeting held today i.e. 12 th November, 2022, approved the re-appointment of Mr. Chintan N. Parikh (DIN: 00155225), as Managing Director of the Company for a period of 3 years from 7 th February, 2023 to 6 th February, 2026, subject to the approval of shareholders of the Company by means of a Special Resolution.
3.	Brief profile (in case of appointment) :	Mr. Chintan N. Parikh, Founder and Chairman of Group Ashima, started his career as a first-generation entrepreneur in 1981. He is B.A. in Economics and an MBA in Finance. He was also a doctoral student of Indian Institute of Management (IIM), Ahmedabad in the area of Finance & Accounting. He was also a Member of the Board of Governors of IIM, Ahmedabad during April 2007 to April 2016, for consecutive 3 terms, each term having tenure of 3 years. He was also specially appointed as President of Gujarat Chamber of Commerce and

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		<p>Industry (GCCI) for the year 2010-11, by the Empowered Committee of GCCI, entrusted with the task of transforming functioning and operations of GCCI including its constitution, which task he successfully accomplished. He has about 40 years of experience in the field of textiles. He was also a President of Ahmedabad Textiles Mills Association (ATMA). In nineties, his vision to bring world class technology and global customers at the doorstep of India, started a new era for cotton fabrics in India. Under his leadership, the company established itself strongly in the domestic and international markets as a supplier of quality fabrics and also diversified into a new business segment which is Real Estate and has put up a new weekend home project in the name of Swan Lake.</p>
4.	<p>Disclosure of relationships between directors (in case of appointment of a director) :</p>	<p>Related to Mr. Krishnachintan Parikh (DIN: 07208067), Executive Director of the Company.</p>

For Ashima Limited

**Shweta Sultania
Company Secretary & Compliance Officer**

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