



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in

CIN No : L99999GJ1982PLC005253

23rd November, 2022

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Submission of Newspaper Advertisement of the Notice of Postal Ballot under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Schedule III Part A Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisement published in Western Times (English) and Western Times (Gujarati), Ahmedabad Edition on Wednesday, 23rd November, 2022, regarding the Postal Ballot Notice of the Company dated 12th November, 2022, in compliance with the provisions of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

The enclosed advertisements are also available on the website of the Company at www.ashima.in

This is for your information and records.

Thanking you,
Yours faithfully,
For **Ashima Limited**

Shweta Sultania
Company Secretary & Compliance Officer

Encl: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

Australia clears FTA with India

New Delhi, Nov 22 (IANS) Australia on Tuesday cleared the free trade agreement (FTA) with India as its Parliament has approved the pact.

Taking to Twitter, Australian Prime Minister Anthony Albanese said: "BREAKING: Our Free Trade Agreement with India has passed through Parliament."

The pact is likely to be implemented on a mutually agreeable date.

According to Australian law, the India-Australia Economic Cooperation and Trade Agreement (AI-ECTA) needs ratification by that country's parliament before its implementation.

The pact will enable duty-free access for Australian products in India in sectors like textiles, leather goods, jewellery etc. Union Commerce and Textiles Minister Piyush Goyal reacted to the development by tweeting: "Delighted that India-Australia Economic Cooperation & Trade Agreement has been passed by Australian Parliament."

Amazon.in announces 'The Beauty Sale' from 22nd to 27th November 2022

Ahmedabad, With the onset of wedding and holiday season, Amazon Beauty has announced the first edition of Amazon's The Beauty Sale powered by Plum, in association with Lakmé and Biotique from 22nd to 27th November. The best of makeup and premium beauty brands such as Plum, Lakme, Forest Essentials, Tommy Hilfiger, L'Oreal Professional, KAMA Ayurveda, The Body Shop, Bath and Body Works, Biotique, Kimirica and many more are part of the event with 140+ top brands on offer and over 5000+ deals including attractive offers like up to 65% off on Combos and Kits, free gifts on purchase of top brands, up to 10% off with coupons along with many attractive offers. Customers can also look forward to engaging chats and tutorial sessions with your favourite celebrities like Heena Khan, Ankush Bahuguna, Nitibha Kaul, Mrunal Panchal via over live sessions on A.in app, daily masterclasses and expert-led sessions on Instagram with beauty professionals, contests, quizzes and a host of never before seen engagement activities.

This is the perfect time to end the year on a good note through gatherings with friends, family, weddings, party nights, vacations, night outs, and brunches. Doing your own makeup for these occasions might be overwhelming at times, but don't worry; Amazon Beauty has the finest deals on luxury and professional beauty products, skincare, grooming appliances, and beauty & makeup combos to help you look and feel Har Pal Fashionable.

Saurabh Srivastava, Director and Head, Amazon Fashion India said, "Amazon Beauty is a one-stop-shop for an authentic selection of beauty, skincare and makeup essentials. With the launch of the first edition of 'The Beauty Sale' on Amazon.in, we wish to give our customers a wide choice of products for any occasion, from weddings, party nights, vacations, night outs, to brunches with friends and family. We continue to see high demand for make-up, beauty and skincare from Tier II & III cities where consumers look for authentic products delivered at their doorstep and we remain committed to providing our consumers with a diverse range of options, convenience, and value."

Amazon Beauty houses the largest selection of beauty products in India, offering a comprehensive range of make-up and skincare brands at affordable prices. This includes millions of products from need-specific cosmetics to daily essentials. Customers can avail the immersive and interactive experience offered by Amazon Beauty in their preferred language, from a wide range that currently includes English, Hindi, Tamil, Telugu, Kannada and Marathi.

Nayara Energy bags prestigious awards for its CSR initiatives

Mumbai, Nayara Energy, a downstream company of international scale, has been bestowed with multiple awards for its CSR initiatives. Nayara Energy's TB elimination project in collaboration with the District TB department was felicitated by the Hon'ble Governor of Gujarat, Shri Acharya Devvrat in a recent event held in Governor's House, Ahmedabad. The initiative's unique approach is intricately linked to the nutrition and dietary quality that aids TB recovery while preventing relapse or spread of the disease to other family members. Over the past 4 years as many as 750 TB patients are enrolled in Nayara's TB Nutrition support initiative. The programme was also honored the USAID and The Union.

Furthermore, Nayara Energy was awarded by Helpage India for their 'Critical Response' initiatives carried out during the times of COVID-19. Through this special initiative, Nayara reached out to more than a lakh beneficiaries within and across the state of Gujarat, encompassing a range of proactive measures targeting response, rehabilitation and resilience. The measures included setting up a 50-bed Covid-care centre equipped with oxygen generation units, medicines, and round-the-clock medical services, to cater to Covid patients with mild symptoms. Additionally, to prevent unemployment and to ensure continuity of income during Covid-19, Nayara supported and trained about 350 women in stitching of reusable face masks that helped them earn over Rs. 10 lakh. Adding yet another feather to its hat, Nayara's CSR efforts have also been featured in the 2021 edition of CSR Goodbook, an annual compilation by Liveweek that demonstrates the best practices of CSR & sustainability programmes nationwide. The launch of the CSR Goodbook was held in October 2022 in New Delhi.

Business Brief

Chingari introduces new monetisation plan for creators, users

Bengaluru, Nov 22 (IANS) Homegrown short-form video app Chingari on Monday announced a new content monetisation plan for its creators and users. Creators and users will be offered daily, weekly and monthly subscription plans for monetisation for as low as Rs 20.

The platform said that subscription plans will allow creators and users to withdraw their earnings directly into their bank account. "This is another step towards the democratisation of the creator economy where micro and nano-influencers from tier 2 and tier 3 cities can also monetise their content at a minimal cost," said Sumit Ghosh, CEO and Co-Founder, Chingari.

Under its Gari mining programme, Chingari rewards its creators and users native crypto token, GARI for doing in-app activities like uploading, watching, liking, commenting, and sharing videos, which can be traded on crypto exchanges and later withdrawn into the crypto wallets. However, under its new subscription plans, creators and users can withdraw the earnings directly into their bank accounts, making it a friction-free and completely seamless process, said the company. Chingari currently has more than 160 million users in over 15 languages.

Bira 91 raises \$70 mn from Japanese beer company Kirin Holdings

New Delhi, Nov 22 (IANS) Premium beer company Bira 91 on Tuesday announced it has raised \$70 million in Series D funding, led by leading Japanese beer firm Kirin Holdings.

The funds will be deployed to expand Bira 91's production capacity by commissioning new breweries and expanding its existing facilities.

The capital will also be utilised to increase the company's distribution footprint across the country and internationally, and further bolster Bira 91's product development and innovation capabilities, the company said in a statement. "As the fifth largest economy in the world, with increasing digitalisation, and a stable, growth-oriented government, we are very excited to invest further in the 'Make in India' journey for the country," said Hiromasa Honda, Managing Director, Kirin Holdings Singapore. "We believe that Bira 91 has the potential to premiumise Indian beer through innovation by brewing the highest quality products for the country's consumers," Honda added. Bira 91 recently announced its goal to become the country's first carbon-neutral beer company and has formed the B9-Kirin Center for Sustainable Growth based out of its New Delhi headquarters.

"As we look forward to driving strong growth in revenue, market share, and profitability over the next few decades, we are excited to deepen this long-term partnership further," said Ankur Jain, CEO and Founder of B9 Beverages. As one of the youngest players in the market, the brand has secured a double-digit share in several key markets and emerged as the fourth-largest beer company in India.

43% Indian IT employees find moonlighting favourable: Report

Bengaluru, Nov 22 (IANS) Amid the growing debate on moonlighting, a new report has revealed that 43 per cent of employees in the Indian IT sector find moonlighting favourable.

The top reasons why employees work outside their jobs are to safeguard against job loss and supplement their incomes.

However, employers have a different view of this tendency as 31 per cent believe that employees moonlight because they are not adequately engaged in their work and 23 per cent believe that employees have ample time on hand for a second job, according to the findings from quarterly hiring tracker by job platform Indeed.

"The pandemic has made employees step back and reevaluate priorities. In an era where talent is valued more than ever, employers are shifting from a focus on employee experience to employee life experience," said Sashi Kumar, Head of Sales, Indeed India.

Most moonlighting situations that may require an employer to develop a moonlighting policy occur when the moonlighting employee has a "primary", usually full-time position, and a "secondary", or part-time position. Overall, the report showed that less than one out of five employees (19 per cent) surveyed want to moonlight in India, with a large majority of employees (81 per cent) saying they do not wish to take up another job alongside the one they currently work in, citing it as unethical. In most sectors, a large percentage of employees feel moonlighting is unethical and violates the contract.

Amagi acquires Streamwise to boost its streaming data analytics solutions

Bengaluru, Nov 22 (IANS) Media technology company Amagi on Tuesday said it has acquired Streamwise, an early-stage data aggregation and reporting platform for content distributors, for an undisclosed sum.

The acquisition will help Amagi enhance its data solutions capabilities with comprehensive, more streamlined reporting and dashboards.

"Together, we can enable content brands to shape their programming, optimise their distribution and generate better ROI (return on investment)," said Baskar Subramanian, CEO and Co-founder, Amagi. Amagi plans to offer Streamwise capabilities as a stand-alone offering to customers.

Once it is integrated with the Amagi product suite in the coming months, customers will be able to additionally subscribe to Streamwise solutions in a seamless manner. "Our combined offering will help content distributors make smart decisions and scale their business in the streaming economy by saving content, sales, marketing, and finance executives from repetitive, manual, and error-prone processes," said Doug Shineman, CEO of Streamwise, who is joining Amagi to lead business development for its new analytics vertical.

Aditya Birla threatens action against RCAP Administrator for not sharing critical information

Mumbai, Nov 22 (IANS) The Aditya Birla Sun Life Insurance Company Ltd, a bidder for the Reliance Nippon Life Insurance Company (RNLIC), has threatened to take action and file a complaint against the Reliance Capital Administrator if it fails to provide the critical information required by the company, at the earliest.

In a letter addressed to the Administrator, the company has accused the administrator of not providing the critical information related to the RNLIC. It said that despite the repeated reminders, neither its queries have been addressed its demand for a management meeting been considered.

The company has accused the Administrator of brazenly ignoring its repeated requests for providing information or holding management meetings.

It said that the informa-

tion sought by it, as a resolution bidder, is very critical for making a holistic assessment of the RNLIC's assets and submitting a competitive resolution bid for maximising value, for all the stakeholders of Reliance Capital.

"Considering the timelines of the final submission of the Resolution Plan, it becomes all the more critical that the requisite information or clarifications are provided at the earliest, failing which the terms of the resolution plan may be impacted."

The company has said that if the information comes too close to the deadline for bid submission i.e. November 28, then it may not be able to seek necessary approvals to submit the financial bid for the RNLIC. It may even result in the submission of a sub-optimal resolution plan.

Notably, the sale of Reliance Capital's 51 per cent stake in Reliance Nippon Life Insurance has become a triangular fight between Aditya Birla, Nippon Life (Japan), and the Administrator. Miffed at the entry of Aditya Birla Sun Life in the bidding process of RNLIC, and that too so close to the binding bids submission deadline, Nippon Life, a 49 per cent stakeholder in the RNLIC, has made it clear to the Administrator and Aditya Birla Sun Life that it is not interested in merging with Aditya Birla Insurance or selling its stake, at any cost.

Nippon Life has communicated its resentment and reservations to the RCAP Administrator, Aditya Birla Sun Life, and its foreign partner, Sun Life Financial Inc.

Nippon Life is keen on acquiring the RCAP's 51 per cent stake in RNLIC, through

a strategic partner, as Indian insurance rules do not allow a foreign company to have an equity stake of more than 74 per cent in an Indian insurance entity.

The entry of Aditya Birla Sun Life seems to have upset the plans of Nippon Life. In case Birla Sun Life succeeds in acquiring a 51 per cent stake of the RCAP in the RNLIC, it will have to merge the RNLIC with its existing insurance company i.e. Birla Sun Life Insurance, due to the IRDA guidelines of no cross-holding being allowed between the two insurance companies.

In the case of the merger of the RNLIC with Birla Sun Life, Nippon Life's stake would be hugely diluted to below 10 per cent in the merged entity, and it would lose all the shareholder and the governance rights that exist in terms of nominating the CEO, equal representa-

tion on the Board, member of the audit committee, and the veto rights on the reserved matters, in the RNLIC.

According to a source, Nippon Life, in a letter to the RCAP Administrator, has said that merging with another insurance entity or selling its stake, is not an option for them. It has expressed its intention to stay invested in the Indian insurance market as a committed long-term player.

Nippon Life is believed to be in talks with some Indian companies, including Torrent Group, to form a strategic partnership, in order to bid for RCAP's 51 per cent stake in RNLIC, but Aditya Birla's entry has upset Nippon's plans and complicated the matter for them.

According to sources, Nippon Life is also comfortable with a scenario where the RCAP's 51 per cent is acquired by someone like

Hindujas, who is the bidder for the RCAP under the Option I CIC plan, as they see the potential of getting IndusInd Bank as a Banca partner, which is key to the growth of life distribution business.

The RNLIC currently has no banca partner, which restricts its reach and access, impacting the growth of the business.

Notably, Reliance Capital and its multiple subsidiaries, including RNLIC, are undergoing an RBI-governed Corporate Insolvency Resolution Process.

Initially, the RNLIC had not received even a single non-binding bid from any prospective applicant, but a few weeks back, the Aditya Birla Capital suddenly entered the fray and submitted an Extension of Interest (EoI) for the RCAP's 51 per cent stake in the RNLIC.

-IANS

Automotive firm Ultraviolette raises \$24 mn led by Qualcomm Ventures, Lingotto

Bengaluru, Nov 22 (IANS) Ultraviolette Automotive Pvt Ltd on Tuesday expanded its ongoing Series D round led by Qualcomm Ventures and Lingotto. According to sources, the company raised \$24 million in the expanded round, taking the total funding in Series D to \$34 million to date. The investments will be deployed towards ramping up the company's presence in India, subsequent expansion in international markets as well as strengthening the brand's technological capabilities and prowess. "As we countdown to the commercial launch of the F77 in India, this investment is a testament to the fact that we have been able to create a distinct identity for Ultraviolette and the F77 and build aspiration for the product across global audiences," said Narayan Subramaniam, Co-Founder and CEO, Ultraviolette.

AirAsia India flyers can now avail high-res digital content



New Delhi, Nov 22 (IANS) AirAsia India flyers can now enjoy high resolution digital content including movies, web series and news articles after the airline on Tuesday announced a partnership with Hyperlocal Cloud platform Sugarbox, to launch a first-of-its-kind in-flight experience hub. 'AirFlix', an innovative solution for digital access in the skies, is available across the airline's fleet. Offering a value proposition unique to Indian skies, it provides over 6,000 hours of high-resolution content, enabling access to over 1,000 international and Indian movies, short movies and more than 1,500 web series episodes, enabling guests to stream buffer-free content from OTT Apps. 'AirFlix' is powered by the patented Cloud Fragment technology developed by Sugarbox, to provide flyers with digital access mimicking the internet experience, even without in-flight connectivity. It is inte-

grated and operates in sync with AirAsia India's in-flight ancillary platform, enabling customers to browse the menu and place orders using their personal devices. With a speed of up to 1Gbps and storage capacity of 8TB, 'AirFlix' offers a host of customised options, including games, ed-tech content, news articles, music, e-commerce, and much more.

Talking about the launch, Siddhartha Butalia, Chief Marketing Officer, AirAsia India, said: "We're excited to introduce the 'AirFlix' experience hub for flyers and to partner with Sugarbox on their pioneering technology platform, offering a wider and more diverse range of captivating content and a literally

elevated user experience. "We're looking forward to leveraging the potential of this platform, introducing innovative features and technological integrations even beyond in-flight dining, entertainment, and shopping, and enabling personalised experiences that provide a distinct, differentiated flying experience in a hyper-competitive market."

CHANGE OF NAME

I have changed my old name from **PIYUSH RAJESH GURNANI** to **PIYUSH RAJESH GUNANI**

Add. B-13, Radha Krishna Park, Iscon Bungalows, Talavdi, Hansol Main Road, Sardarnagar, Ahmedabad 3655

CHANGE OF NAME

I have changed my old name from **DINESHBHAI ODHAVJI NAKRANI** to **DINESHCHANDRA ODHAVJI NAKRANI**

Add. Block No.231/1, G-1 Type, Nr. Suvidha Kendra, Sec-19, Gandhinagar-382021 B080B

CHANGE OF NAME

I have changed my old name from **DEEP DINESHBHAI NAKRANI** to **DEEP DINESHCHANDRA NAKRANI**

Add. Block No.231/1, G-1 Type, Nr. Suvidha Kendra, Sec-19, Gandhinagar-382021 B080A

CHANGE OF NAME

I have changed my old name from **SANGITABEN DINESHBHAI NAKRANI** to **SANGITABEN DINESHCHANDRA NAKRANI**

Add. Block No.231/1, G-1 Type, Nr. Suvidha Kendra, Sec-19, Gandhinagar-382021 B080

CHANGE OF NAME

I have changed my old name from **PARIKH KUSH VIPULKUMAR** to **PARIKH KUSH VIPULBHAI**

Add. A/302, Rugved Residency, Opp. Panchal Wadi, Naranpura, Ahmedabad-380013 B028

CHANGE OF NAME

I have changed my old name from **PATEL HIRA GANDALAL** to **HIRABEN GANDALAL PATEL**

Add. 14, N R Patel Society, VI-1, Opp. Adani CNG Gas Station, Nava Vadaj, Ahmedabad-380013 3656

CHANGE OF NAME

I have changed my old name from **PATEL KETANKUMARI HITESHKUMAR** to **PATEL KETANA HITESHKUMAR**

Add. F-304, Dev Castle, Isanpur, Ahmedabad 3657

CHANGE OF NAME

I have changed my old name from **DHARMIK MAHESHBHAI NAYI** to **DHARMIK MAHESHBHAI SHARMA**

Add. At. Poglu, Ta. Pratij Dist. Sabarkantha-383205 P201

E AUCTION NOTICE

EXPLOSION & FIRE AFFECTED MS STRUCTURAL STEEL, VESSELS, REACTORS, HEAT EXCHANGERS, PIPINGS, ETC.

Interested Buyers are invited to participate in the e-Auction for the disposal of "Explosion and Fire Affected MS Structural Steel, Vessels, Reactors, Heat Exchangers, Piping, etc." The subject salvage will be sold on "As is Where is", Whatever there is" and "No Complaint" Basis and belongs to **M/s. Bharat Rasayan Ltd.** The subject materials can be inspected at 42/4, Dahaj Industrial Area, Bharuch, Gujarat - 392130 on working days **only between 23-11-22 to 01-12-22 between 10 AM to 5 PM** (Bharat Rasayan to inform timing for inspection). Kindly contact **Mr. Neeraj Mishra at 9408550756/7046577759** for inspection.

E-Auction will be held on 02-12-22.

Kindly contact **Mr. Shamsher Singh at 9702995122** to obtain the form containing terms & conditions of e-Auction or download from website **https://www.sealtheideal.co.in/**. Auctioneers: Seal The Deal having registered office at Shop No. 148, Pocket C2, Sector 5, Rohini, Delhi - 110085.

Last date of Submission of form & EMD Demand Draft is 01-12-22.

E AUCTION NOTICE

FIRE AFFECTED MS STRUCTURAL STEEL, SHEETING, WASTE PAPER, FINISHED PAPER REELS, WOOD POWDER, ETC

Interested Buyers are invited to participate in the e-Auction for the disposal of "Fire Affected MS Structural Steel, Sheeting, Waste Paper, Finished Paper Reels, Wood Powder, etc." on "Lump Sum" Basis. The subject salvage will be sold on "As is Where is", Whatever there is" and "No Complaint" Basis and belongs to **M/s. Diyan Papers LLP.** The subject materials can be inspected at 8-A, National Highway, Santapur Road, At Ratavirda, Taluka Wankar, District Morbi, Gujarat - 363621 between **23-11-22 to 01-12-22 between 10 AM to 5 PM** on working days. Kindly contact **Mr. Kunal Panara at 9909923287** or **Mr. Yash Patel at 9825722222** for inspection.

E-Auction will be held on 02-12-22.

Kindly contact **Mr. Ankit Dalal at 8928293156** to obtain the form containing terms & conditions of e-Auction or download from website **https://www.sealtheideal.co.in/**. Auctioneers: Seal The Deal having registered office at Shop No. 148, Pocket C2, Sector 5, Rohini, Delhi - 110085.

Last date of Submission of form & EMD Demand Draft is 01-12-22.

Public Notice

It is hear by informed to public at large that R.S. No.331 paiki Plot No. 13 situated at Mouje Modasa Taluk-Modasa Dist. Arvalli will be purchased by Abdulrahman Ismailbhai Iproliya he has prayed for loan from Bank of Baroda, Ganeshpur Branch it respect of above mention property the below mentioned documents are lost which is not found out. The above mention Property of R.S. No.331 paiki Plot No.13 purchased by Mustafa Gafurbhai Bandi vide registered sale deed No. 210 on dtd. 11/02/03 from Abdulrahim Ibrahimbhai Sabliya & R.S. No.331 paiki Plot No.13 purchased by Sumaiyaben Usmangani Iproliya vide registered sale deed No. 205 on dtd. 07/02/05 from Mustafa Gafurbhai Bandi. Its original Sale deed No. 210 on dt. 11/02/03 & Sale deed No.205 on dt. 07/02/05 are not found. In respect of above property of property or against land if any person institution, has any kind of right, Title or interest or the said property is taken under attachment or if any objection if prevailed upon then to inform to us with supporting documents with 7 (seven) days by R.P.A.D. to us and in failure of which nobody has any kind of Right Title or Intrest of Borrowing or share etc. Then to Initiate further process accordingly and there after no any kind of objection shall be entertained which be noted.

Though me

Date: 22-11-2022

Place: Modasa

Bhavini Joshi, Advocate & Notary

S/12, Yash Avenue, Nr. Sub Jail,

Malpur Road, Modasa

Mo.- 9979787772

ashima LIMITED

CIN: L99999G1982PLC005253

Registered Office: Texcellence Complex, Khokhara-Mehmedabad, Ahmedabad - 380021

Phone No.: 91-79-67777000; **E-mail:** texcellence@ashima.in; **Website:** www.ashima.in

NOTICE OF POSTAL BALLOT

NOTICE is hereby given pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, the General Circular No. 39/2020 dated December 31, 2020, the General Circular No. 10/2021 dated June 23, 2021, the General Circular No. 20/2021 dated December 08, 2021 and the General Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (the "MCA Circulars"), for seeking approval of the Members of the Company for the special business as set out in the Postal Ballot Notice dated 12th November, 2022 ("Postal Ballot Notice") by way of voting through electronic means i.e. through remote e-voting system only.

Pursuant to the above cited MCA Circulars, the Company has dispatched the Postal Ballot Notice on Tuesday, 22nd November, 2022, through electronic mode only to those members whose e-mail addresses are registered with the Company/ Registrar and Transfer Agent/ Depository Participant(s) as on the Cut-off date i.e. Friday, 18th November, 2022 and the same is also available on the website of the Company at www.ashima.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The Company has engaged the services of CDSL for providing remote e-voting facility.

Members holding shares either in physical form or in dematerialized form as on Friday, 18th November, 2022, being cut-off date, may cast their vote electronically on the business as set out in the Postal Ballot Notice through electronic voting system of CDSL. All the members of the Company are informed that:

- The Special business as set out in the Postal Ballot Notice will be transacted only through voting by electronic means.
- The remote e-voting period will commence on Thursday, November 24, 2022 at 9:00 a.m. and will end on Friday, December 23, 2022 at 5:00 p.m.
- The remote e-voting module shall be disabled by CDSL for voting thereafter.
- The cut-off date for determining eligibility to vote through remote e-voting system is Friday, 18th November, 2022.
- Mr. Tapan Shah, Practicing Company Secretary (Membership No. FCS: 4476; CP No. 2839) has been appointed as Scrutinizer for conducting the remote e-voting process in a fair and transparent manner.
- Members of the Company who have not registered their email addresses/mobile number can get the same registered by following the instructions provided in the note no. 18 forming part of the Postal Ballot Notice.

In case of any queries / grievances pertaining to remote e-voting, you may refer the Frequently Asked Questions and e-voting user manuals available at the CDSL website www.evotingindia.com or contact Mr. Rakesh Dalvi, Manager, CDSL, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013, E-mail: helpdesk.evoting@cdslindia.com, or call on 022-23058542-43.

For Ashima Limited

Place: Ahmedabad **Shweta Sultania**

Date: 22.11.2022 **Company Secretary & Compliance Officer**

