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CIN No : L99999GJ1982PLC005253

26<sup>th</sup> October, 2023

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Launch of Real Estate Project of the Company.**

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, this is to inform you that the company has launched a Real Estate Development Project of luxurious Residential Apartments, in the name of ‘The Sovereign’, at Thaltej, Ahmedabad, Gujarat.

The Sovereign is a residential project with 102 exclusive residences in a 430 ft tall tower having 37 floors. The project consists of thoughtfully planned amenities and conveniences for its residents. This project is located in a premium residential area, in the western part of the city, Ahmedabad. The total estimated revenue potential from the project will be approx. Rs. 500 Crores, when it is completed.

This Project got its registration with Gujarat RERA on October 13, 2023 under registration no. PR/GJ/AHMEDABAD/AHMEDABAD CITY/AUDA/RAA12448/131023.

The details of the Real Estate Project launched by the Company are as under:

<u>Particulars</u>	<u>Disclosure</u>
Name of the Project	The Sovereign
Date of Launch	26 <sup>th</sup> October 2023
Category of Project	High end 4 & 5 BHK exclusive residences.
Whether caters to Domestic/ International Markets	Both
Name of Countries in which Project is launched	This Project is launched in India

This intimation is also available on the website of the Company at [www.ashima.in](http://www.ashima.in)

Yours faithfully,  
For **Ashima Limited**

**Shweta Sultania**  
**Company Secretary & Compliance Officer**

T E X C E L L E N C E

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