

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L99999GJ1982PLC005253

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AACCA2750L

(ii) (a) Name of the company

ASHIMA LIMITED

(b) Registered office address

TEXCELLENCE COMPLEX,
KHOKHARA MEHMEDABAD
AHMEDABAD
Gujarat
380021



(c) *e-mail ID of the company

ashima2007@ashima.in

(d) *Telephone number with STD code

07967777000

(e) Website

www.ashima.in

(iii) Date of Incorporation

17/06/1982

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	NATIONAL STOCK EXCHANGE OF INDIA LTD	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

(f) Specify the reasons for not holding the same

AGM will be held on or before the due date

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	72.8
2	L	Real Estate	L1	Real estate activities with own or leased property	23.12

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	191,660,078	191,660,078	191,660,078	191,660,078
Total amount of equity shares (in Rupees)	1,916,600,780	1,916,600,780	1,916,600,780	1,916,600,780

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	191,660,078	191,660,078	191,660,078	191,660,078
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,916,600,780	1,916,600,780	1,916,600,780	1,916,600,780

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	2,050,000	2,050,000	2,050,000	2,050,000
Total amount of preference shares (in rupees)	205,000,000	205,000,000	205,000,000	205,000,000

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	2,050,000	2,050,000	2,050,000	2,050,000
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	205,000,000	205,000,000	205,000,000	205,000,000

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	1,291,487	190,368,591 ⁺	191660078	1,916,600,7 ⁺	1,916,600, ⁺	
Increase during the year	0	622,690	622690	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	622,690	622690			
Dematerialization of physical shares						
Decrease during the year	622,690	0	622690	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	622,690		622690			
Dematerialization of physical shares						
At the end of the year	668,797	190,991,281	191660078	1,916,600,7	1,916,600,	
Preference shares						
At the beginning of the year	2,050,000	0	2050000	205,000,000 ⁺	205,000,00 ⁺	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	2,050,000	0	2050000	205,000,000	205,000,000	

ISIN of the equity shares of the company

INE440A01010

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

25/08/2023

Date of registration of transfer (Date Month Year)		08/06/2023	
Type of transfer	Equity Shares	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	100	Amount per Share/ Debenture/Unit (in Rs.)	10
Ledger Folio of Transferor		A004024	
Transferor's Name	Ankit Kumar		Agarwala
	Surname	middle name	first name
Ledger Folio of Transferee		SE000001	
Transferee's Name			Ashima Ltd. suspense escrow
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	9,500	100000	950,000,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			950,000,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	175,000,000	775,000,000	0	950,000,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

3,294,446,441

(ii) Net worth of the Company

3,247,177,621

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	307,157	0.16	0	0
	(ii) Non-resident Indian (NRI)	0	0	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0

2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	0	0	0	0
10.	Others Navchintan Trust	140,535,678	73.33	0	0
	Total	140,842,835	73.49	0	0

Total number of shareholders (promoters)

7

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	46,361,364	24.19	0	0
	(ii) Non-resident Indian (NRI)	600,748	0.31	0	0
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0

4.	Banks	439	0	0	0
5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	64,248	0.03	0	0
7.	Mutual funds	3,300	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	1,813,438	0.95	2,050,000	100
10.	Others OCB+Clearing Members+Tr +	1,973,706	1.03	0	0
	Total	50,817,243	26.51	2,050,000	100

Total number of shareholders (other than promoters)

33,762

**Total number of shareholders (Promoters+Public/
Other than promoters)**

33,769

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
QUADRATURE CAPITAL +	JP Morgan Chase Bank N.A, India S +	22/07/2020	KY	8,381	0
COPTHALL MAURITIUS +	JP Morgan Chase Bank N.A, INDIA +	03/01/1995	MU	55,867	0.03

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	24,724	33,762
Debenture holders	2	3

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors








Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	0	2	0	0.1	0

B. Non-Promoter	1	4	1	4	0	0.01
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	4	0	0.01
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	4	3	4	0.1	0.01

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
CHINTAN NAVNITLAL 	00155225	Managing Director	156,670	
BAKUL HARSHADRAI 	00005754	Director	21,500	
KOUSHLYA VIJAY MEL 	01575110	Director	0	
NEERAJ GOLAS	06566069	Director	0	
SANJAY SHAILESHBH 	00091305	Director	0	
SHRIKANT SACHCHID 	02139143	Whole-time director	1,199	
KRISHNACHINTAN PA 	07208067	Whole-time director	31,300	
JAYESH CHAMPAKLAL 	AARPB6365N	CFO	0	
SHWETA SULTANIA	ALRPS1161J	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

2

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
HIREN SHIRISHCHAND	AEQPM6649R	CFO	01/07/2023	Cessation
JAYESH CHAMPAKLAI	AARPB6365N	CFO	26/07/2023	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEET	25/08/2023	24,496	38	73.7

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	16/05/2023	7	7	100
2	26/07/2023	7	6	85.71
3	02/11/2023	7	7	100
4	08/02/2024	7	4	57.14

C. COMMITTEE MEETINGS

Number of meetings held

36

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	16/05/2023	3	3	100
2	AUDIT COMM	26/07/2023	3	3	100
3	AUDIT COMM	02/11/2023	3	3	100
4	AUDIT COMM	08/02/2024	3	2	66.67

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
5	NOMINATION	16/05/2023	4	4	100
6	NOMINATION	26/07/2023	4	4	100
7	NOMINATION	08/02/2024	4	3	75
8	CORPORATE	02/11/2023	3	3	100
9	STAKEHOLDER	08/02/2024	3	2	66.67
10	Sub-Committee	28/04/2023	4	3	75

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	CHINTAN NAIK	4	4	100	31	26	83.87	
2	BAKUL HARSANI	4	3	75	8	6	75	
3	KOUSHLYA VADGAONKAR	4	4	100	36	34	94.44	
4	NEERAJ GOLLAPATI	4	3	75	4	4	100	
5	SANJAY SHAMRAOJI	4	4	100	5	4	80	
6	SHRIKANT SANGHVI	4	4	100	27	27	100	
7	KRISHNACHARI	4	2	50	27	20	74.07	

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	CHINTAN NAVNITL +	Managing Direct +	16,260,000	0	0	0	16,260,000
2	KRISHNACHINTAN +	Whole time Dire +	5,184,480	0	0	0	5,184,480
3	SHRIKANT SACHC +	Whole time Dire +	15,901,032	0	0	0	15,901,032
	Total		37,345,512	0	0	0	37,345,512

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	HIREN SHIRISHCH +	CFO	4,148,145	0	0	0	4,148,145
2	JAYESH CHAMPAK +	CFO	4,308,509	0	0	0	4,308,509
3	SHWETA SULTANI +	Company Secre +	1,694,323	0	0	0	1,694,323
	Total		10,150,977	0	0	0	10,150,977

Number of other directors whose remuneration details to be entered

4

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	BAKUL HARSHAD +	Independent Dir +	0	0	0	304,000	304,000
2	NEERAJ GOLAS +	Independent Dir +	0	0	0	292,000	292,000
3	KOUSHLYA VIJAY +	Independent Dir +	0	0	0	322,000	322,000
4	SANJAY SHAILESH +	Independent Dir +	0	0	0	313,000	313,000
	Total		0	0	0	1,231,000	1,231,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company