



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.  
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)  
CIN No : L99999GJ1982PLC005253

17<sup>th</sup> August, 2024

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5th Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Submission of Voting Results and Scrutinizer's Report of the 41<sup>st</sup> Annual General Meeting of the Company**

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the voting results of the Annual General Meeting of the Company held on Saturday, the 17<sup>th</sup> August, 2024 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in the prescribed format along with Scrutinizer's Report as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking You,

Yours faithfully,  
For **Ashima Limited**

**Jayesh C. Bhayani**  
**Chief Financial Officer**

**Encl.: As above**

T E X C E L L E N C E

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Voting results	
Record date	10-08-2024
Total number of shareholders on record date	48792
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	5
b) Public	31
<b>No. of resolution passed in the meeting</b>	<b>5</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 and the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140842835	100.0000	140842835	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	255312	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	255312	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		444999	0.8801	444824	175	99.9607	0.0393
	Poll	50561931	5002	0.0099	5002	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50561931	450001	0.8900	449826	175	99.9611	0.0389
<b>Total</b>		191660078	141292836	73.7205	141292661	175	99.9999	0.0001
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Chintan N. Parikh, Chairman and Managing Director (DIN: 00155225), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140686165	99.8888	140686165	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140686165	99.8888	140686165	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	255312	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	255312	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		444999	0.8801	441824	3175	99.2865	0.7135
	Poll	50561931	5002	0.0099	2	5000	0.0400	99.9600
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50561931	450001	0.8900	441826	8175	98.1833	1.8167
<b>Total</b>		191660078	141136166	73.6388	141127991	8175	99.9942	0.0058
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





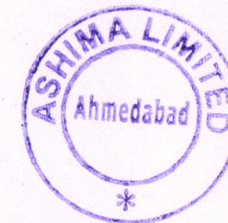
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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140842835	100.0000	140842835	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	255312	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	255312	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		444999	0.8801	441324	3675	99.1742	0.8258
	Poll	50561931	5002	0.0099	2	5000	0.0400	99.9600
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50561931	450001	0.8900	441326	8675	98.0722	1.9278
<b>Total</b>		191660078	141292836	73.7205	141284161	8675	99.9939	0.0061
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





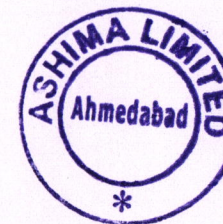
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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Approval of payment of remuneration to Independent Directors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140842835	100.0000	140842835	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	255312	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	255312	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		444999	0.8801	441322	3677	99.1737	0.8263
	Poll	50561931	5002	0.0099	2	5000	0.0400	99.9600
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50561931	450001	0.8900	441324	8677	98.0718	1.9282
<b>Total</b>		191660078	141292836	73.7205	141284159	8677	99.9939	0.0061
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





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Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of remuneration of Cost Auditor				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		140842835	100.0000	140842835	0	100.0000	0.0000
	Poll	140842835	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	140842835	140842835	100.0000	140842835	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	255312	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	255312	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		444999	0.8801	441967	3032	99.3187	0.6813
	Poll	50561931	5002	0.0099	2	5000	0.0400	99.9600
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	50561931	450001	0.8900	441969	8032	98.2151	1.7849
<b>Total</b>		191660078	141292836	73.7205	141284804	8032	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Date: 17.08.2024

To,  
**The Chairman**  
**ASHIMA LIMITED**  
CIN: L99999GJ1982PLC005253  
Texcellence Complex,  
Khokhara-Mehmedabad,  
Ahmedabad – 380021

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and e-voting by your Members during the 41<sup>st</sup> Annual General Meeting of your Company held on Saturday, 17<sup>th</sup> August, 2024 at 11:30 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Signature: 

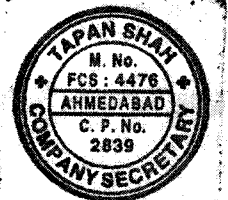
Name of Company Secretary: TAPAN SHAH

FCS No.: 4476

C.P.No.: 2839

UDIN: F004476F000992012

PR No. : 673/2020



Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2024





**SCRUTINIZER'S REPORT**

Name of the Company	ASHIMA LIMITED
Meeting	41 <sup>st</sup> Annual General Meeting
Day, Date & Time	Saturday 17 <sup>th</sup> August, 2024 at 11:30 a.m.
Deemed Venue	Texcellence Complex, Khokhara – Mehmedabad Ahmedabad – 380 021, Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

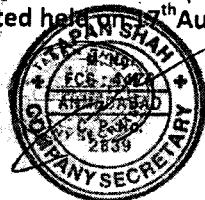
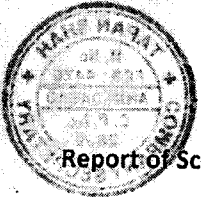
**1. Appointment as Scrutinizer:-**

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 41<sup>st</sup> Annual General Meeting ("AGM") of ASHIMA LIMITED (hereinafter referred to as the Company) held on Saturday 17<sup>th</sup> August, 2024 at 11:30 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

**2. Dispatch of Notice convening the AGM:-**

- i. Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively and General Circulars No. 02/2021 dated 13<sup>th</sup> January, 2021, 02/2022 dated 5<sup>th</sup> May 2022, 10/2022 dated 28<sup>th</sup> December, 2022 and No. 09/2023 dated 25<sup>th</sup> September, 2023 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13<sup>th</sup> May 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 and SEBI/HO/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, advertisement was published in the Western Times (English Edition in English language) and in the Western Times (Gujarati Edition in Gujarati language), both having Ahmedabad edition on 25<sup>th</sup> July, 2024 specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.

Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2024





- ii. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM and also intimated the same to National Stock Exchange of India Limited and BSE Limited on 23<sup>rd</sup> July, 2024.
- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Link Intime India Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM:
  - a. On 24<sup>th</sup> July, 2024 by E-mail to 36,091 Members who had registered their email IDs with the Company / Depositories; (after ignoring bounced mails)

**3. Cut-off date:-**

Voting rights were reckoned as on Saturday, 10<sup>th</sup> August, 2024 being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

**4. Remote e-voting process:-**

**i. Agency**

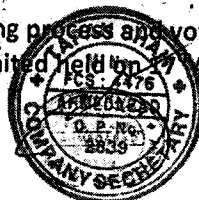
The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

**ii. Remote e-voting period**

Remote e-voting platform was open from 9.00 a.m. on Wednesday, August 14, 2024 till 5.00 p.m. on Friday, August 16, 2024 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

**5. Voting at the AGM:-**

Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of Ashima Limited held on August, 2024







**TAPAN SHAH**  
COMPANY SECRETARY

816-818, Anand Mangal – 3, Opp. Core House,  
Nr. Doctor House, Ellisbridge, Ahmedabad-380006  
Phone: (O) 40024320  
E-mail: [info@tapanshah.in](mailto:info@tapanshah.in)

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.
- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

#### 6. Counting Process:-

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results in the presence of two witnesses who were not in the employment of the Company.

#### 7. Results:-

- i. We observed that
  - 2 Members had cast their votes through e-voting during the AGM;
  - 55 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM is enclosed herewith.
- iii. Based on the aforesaid results, we report that 3 Ordinary and 2 Special Resolutions as set out in Item Nos. 1 to 5 of the Notice of the AGM have been passed with the requisite majority.

Place: Ahmedabad

Date: 17.08.2024

Signature: 

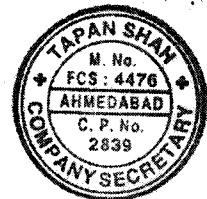
Name of Company Secretary: TAPAN SHAH

FCS No.: 4476

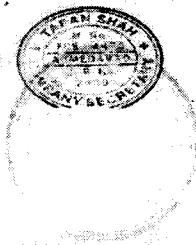
C.P.No.: 2839

UDIN: F004476F000992012

PR No. : 673/2020



Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2024





**DECLARATION**

We, the undersigned witnessed that;

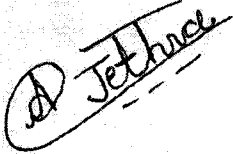
1. The remote e-voting and e-voting at the AGM result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12.15 P.M. on 17<sup>th</sup> August, 2024 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

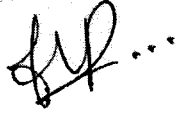
Date: 17th August, 2024

Counter Signed by  
For Ashima Limited

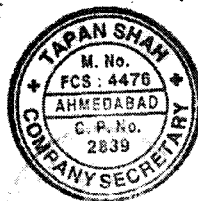
Witness 1:  
Mr. Aryan Jethva



Witness 2:  
Ms. Falguni Panchal



Chairman  
Chintan N Parikh



Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of  
Ashima Limited held on 17<sup>th</sup> August, 2024





**CONSOLIDATED RESULTS**

**Resolution No. 1: Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	53	141287659	2	5002	55	141292661	100.00
Dissent	2	175	0	0	2	175	0.00
Total	55	141287834	2	5002	57	141292836	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 1** of the Notice of the AGM dated 25th May, 2024 has been passed with requisite majority.

**Resolution No. 2: Appointment of a Director in place of Mr. Chintan N. Parikh, Chairman and Managing Director (DIN: 00155225), who retires by rotation and being eligible, offers himself for re-appointment.**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	50	141127989	1	2	51	141127991	99.99
Dissent	3	3175	1	5000	4	8175	0.01
Total	53	141131164	2	5002	55	141136166	100.00

Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 2** of the Notice of the AGM dated 25th May, 2024 has been passed with requisite majority.

**Resolution No. 3: Appointment of Mr. Nilesh Bansilal Mehta (DIN: 00199071) as an Independent Director of the Company**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	(%)
Assent	51	141284159	1	2	52	141284161	99.99
Dissent	4	3675	1	5000	5	8675	0.01
Total	55	141287834	2	5002	57	141292836	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 3** of the Notice of the AGM dated 25th May, 2024 has been passed with requisite majority.

**Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of Ashima Limited, 25<sup>th</sup> August, 2024**





**Resolution No. 4: Approval of payment of remuneration to Independent Directors of the Company**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	50	141284157	1	2	51	141284159	99.99
Dissent	5	3677	1	5000	6	8677	0.01
Total	55	141287834	2	5002	57	141292836	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 4** of the Notice of the AGM dated 25th May, 2024 has been passed with requisite majority.

**Resolution No. 5: Ratification of remuneration of Cost Auditor**

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	52	141284802	1	2	53	141284804	99.99
Dissent	3	3032	1	5000	4	8032	0.01
Total	55	141287834	2	5002	57	141292836	100.00

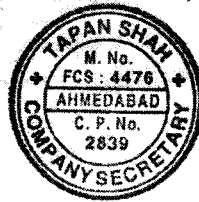
Based on the aforesaid result, I report that the **Ordinary Resolution** as set out in **Resolution No. 5** of the Notice of the AGM dated 25th May, 2024 has been passed with requisite majority.

Signature:

Name of Company Secretary: TAPAN SHAH

FCS:4476 COP:2839

UDIN: F004476F000992012



Report of Scrutinizer on remote e-voting process and voting by members during the 41<sup>st</sup> AGM of Ashima Limited held on 17<sup>th</sup> August, 2024

