



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.
Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : texcellence@ashima.in
CIN No : L99999GJ1982PLC005253

29th October, 2024

To,
BSE Limited
Corporate Relationship Department,
25th Floor, P J Towers, Dalal Street,
Fort, Mumbai – 400001
SECURITY CODE NO. 514286

To,
National Stock Exchange of India Ltd
Exchange Plaza 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
SECURITY CODE NO. ASHIMASYN

Dear Sir/ Madam,

Sub: Submission of Voting Results and Scrutinizer's Report of the Postal Ballot conducted through remote e-voting system.

This is to inform you that the Postal Ballot remote e-voting process was conducted during the period from Sunday, 29th September, 2024 at 9:00 a.m. to Monday, 28th October, 2024 at 5:00 p.m. for seeking approval of the members of the Company on the resolutions set out in the Postal Ballot Notice dated 27th September, 2024.

In this regard, please find enclosed herewith:

- i. Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- ii. Scrutinizer's Report pursuant to the provisions of Section 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Ashima Limited**

Harshil Shah
Company Secretary & Compliance Officer

Encl: As above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>

General information about company	
Scrip code	514286
NSE Symbol	ASHIMASYN
MSEI Symbol	NOTLISTED
ISIN	INE440A01010
Name of the company	ASHIMA LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	28-10-2024
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	TAPAN SHAH
Firms Name	TAPAN SHAH
Qualification	CS
Membership Number	4476
Date of Board Meeting in which appointed	27-09-2024
Date of Issuance of Report to the company	29-10-2024



Voting results	
Record date	20-09-2024
Total number of shareholders on record date	47618
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Disposal of the operational movable assets, including any brand name, but excluding land and building, of the cotton textiles operations of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	140842835						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		140842835	0	0	0	0	0
Public-Institutions	E-Voting	255262						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		255262	0	0	0	0	0
Public- Non Institutions	E-Voting	50561981	647284	1.2802	643359	3925	99.3936	0.6064
	Poll							
	Postal Ballot (if applicable)							
	Total		50561981	647284	1.2802	643359	3925	99.3936
Total		191660078	647284	0.3377	643359	3925	99.3936	0.6064
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block	
Textual Information(1)	As per Regulation 37A(1) of SEBI (LODR) Regulations 2015, the requisite majority for this resolution is that votes cast by the public shareholders in favour of the resolution exceed the votes cast by such public shareholders against the resolution. In the above figures, the votes cast by Promoters and Promoter Group are not disclosed and are not included in the grand total, and the same are excluded for the purpose of passage of the resolution, i.e. considering the votes cast by only the public shareholders, the votes cast in favour of the resolution exceed the votes cast against the resolution, with 99.3936% votes being in favour, meaning thereby the resolution is passed. Hence, the same may be taken on record as due submission.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	140842835
Public Insitutions	
Public - Non Insitutions	





TAPAN SHAH
COMPANY SECRETARY

816-818, Anand Mangal - 3, Opp. Core House,
Nr. Doctor House, Ellisbridge, Ahmedabad-380006
Phone: (O) 40024320
E-mail: info@tapanshah.in

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
ASHIMA LIMITED
CIN: L99999GJ1982PLC005253
Texcellence Complex,
Khokhara-Mehmedabad,
Ahmedabad - 380021

Sub: - Scrutinizer's Report on remote voting by way of electronic means in respect of passing of resolutions set-out in the notice dated 27th September, 2024 through Postal Ballot.

Dear Sir,

I, Tapan Shah, Company Secretary in Practice, Ahmedabad (C.P. No.: 2839) had been appointed as Scrutinizer by the Board of Directors of Ashima Limited ("the Company") for the purpose of scrutinizing Postal Ballot voting conducted by way of e-voting process ("e-voting") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 27th September, 2024 ("Notice") issued pursuant to Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, Rule 20 and Rule 22 of the Companies (Management and Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 ("LODR"), Secretarial Standard on General Meetings issued by the Institute of the Company Secretaries of India and in accordance with the guidelines prescribed by Ministry of Corporate Affairs ("MCA") vide its General Circular No. 02/2021 dated 13th January, 2021 read with circular No. 20/2020 dated 5th May, 2020, 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021 and 3/2022 dated 5th May, 2022 (Collectively referred as "Applicable Circulars") and General Circular No. 09/2023 dated September 25, 2023 allowing the companies to conduct the postal ballot process through electronic means ("e-voting") only. Accordingly approval of the shareholders has been obtained through process of Postal Ballot.





As a Scrutinizer, I have to scrutinize the process of e-voting conducted for postal ballot, using an electronic voting system on the dates referred to in the Notice.

1. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and Rules made thereunder, (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015 relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

2. Scrutinizer's Responsibility

My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favor" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by Central Depository Services (India) Limited (CDSL), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers/documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till Monday, 28th October, 2024 at 5:00 p.m. (IST).

3. Cut-off Date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 20th September, 2024 were entitled to vote on the resolutions set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

4. E-Voting Process

- i. The e-voting period remained open from Sunday, 29th September, 2024 at 9:00 a.m. (IST) to Monday, 28th October, 2024 at 5:00 p.m. (IST).
- ii. In accordance with the MCA Circulars, the Notice of Postal Ballot has been sent only in electronic form. The hard copy of the Notice along with Postal Ballot forms and pre-paid business envelope have not been sent to the Members for this Postal Ballot and communication of assent/dissent of the Members would take place only through the remote e-voting system.
- iii. The Company on Friday, 27th September, 2024 completed the dispatch of the Notice only through electronic mode to those members, whose e-mail addresses were registered with the Company / Share Transfer Registrar / Depositories as on the cut-off date being Friday, 20th September, 2024.





TAPAN SHAH
COMPANY SECRETARY

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- iv. As stated in sub rule 3 of Rule 22 under the chapter on companies (Management and Administration) Rules, 2014, the Company had published an advertisement about completion of dispatch of Notice as above, provision of remote e-voting facility and other mandated particulars in English Newspaper "Western Times" and Vernacular (Gujarati) Newspaper "Western Times" on Sunday, 29th September, 2024.
- v. The votes cast during the e-voting were unblocked after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Mr. Meet Patel and Mr. Aryan Jethva, who are not in the employment of the Company and / or Central Depository Services (India) Limited (CDSL). They have signed below in confirmation of the same.

Meet Patel
(Witness 1)

Aryan Jethva
(Witness 2)

Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the resolutions were generated from the e-voting website www.cdslindia.com.

5. I submit herewith the Scrutinizer's Report on the results of the e- voting for postal ballot, based on the report generated by Central Depository Services (India) Limited, scrutinized and relied upon by me as under:

1. Special Resolution- Disposal of the operational movable assets, including any brand name, but excluding land and building, of the cotton textiles operations of the company.

Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
106	141490119	98	141486194	100	8	3925	0

Notes:

- i. Aforesaid resolutions contained in the Notice has been passed with requisite majority by the Members of the Company.
- ii. There were no invalid votes, out of total voted shareholders.
- iii. The figures in percentage have been rounded off to 2 decimal points.

6. Further under Regulation 37A of SEBI (LODR) Regulations, 2015, voting of Public Shareholders (excluding promoters/ promoter group) is as under:



Total Valid Votes		Votes in favour			Votes Against		
Voters	No. of Votes	Voters	No. of Votes	Voting %	Voters	No. of Votes	Voting%
99	647284	91	643359	99.39	8	3925	0.61

Notes:

- i. Aforesaid resolutions contained in the Notice has been passed with requisite majority, by the Members of the Company . (more than 50%)
 - ii. There were no invalid votes, out of total voted public shareholders.
 - iii. The figures in percentage have been rounded off to 2 decimal points.
7. All the records relating to remote e-voting of Postal Ballot will remain in my safe custody until the Chairman approves and signs the minutes and thereafter the records will be handed over to the Company Secretary & Compliance Officer of the Company.

Signature:

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476F001813877

PR No.: 673/2020

Place: Ahmedabad

Date: 29/10/2024



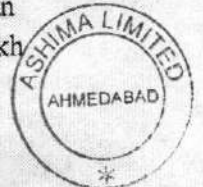
Counter signed

For Ashima Limited

Chintan Navnitlal Parikh

Chairman

Chintan Navnitlal Parikh





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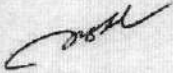
POSTAL BALLOT RESULTS

Resolution 1 -Disposal of the operational movable assets,including any brand name, but excluding land and building, of the cotton textiles operations of the company.

Particulars	Remote E-Voting		Voting through Ballot paper		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	98	141486194	0	0	98	141486194	100.00
Dissent	8	3925	0	0	8	3925	0.00
Total	106	141490119	0	0	106	141490119	100.00

Based on the aforesaid result, I report that the **Special Resolution** as set out in **Resolution No. 1** of the Notice of the Postal Ballot dated 27th September, 2024 has been **passed with requisite majority**.

Further as per the Regulation 37A of SEBI (LODR) Regulations, 2015, voting of Public Shareholders (excluding promoters/ promoter group) is also in favour of the resolution, as majority of them have gave their consent for the resolution, details of which are given in the report.


Name of Company Secretary :TAPAN SHAH
FCS:4476 COP:2839
UDIN: F004476F001813877

