



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

Phone : 91-79-67777000 • Fax : 91-79-22773061 • E-mail : [texcellence@ashima.in](mailto:texcellence@ashima.in)

CIN No : L99999GJ1982PLC005253

27<sup>th</sup> January, 2025

To,  
BSE Limited  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 – Resignation of Senior Management Personnel of the Company**

Dear Sir(s),

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR, 2015”) we hereby inform you that vide letter dated 27<sup>th</sup> January 2025, Mr. Bhikhabhai J. Shah, Chief Operating Officer (Dyecot Division) designated as Senior Management Personnel has tendered his resignation with effect from 15<sup>th</sup> March, 2025 due to personal reasons.

We are enclosing herewith the brief details of the aforesaid matter as prescribed under SEBI LODR, 2015 read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, as **Annexure- I.**

A copy of resignation letter of Mr. Bhikhabhai J. Shah dated 27<sup>th</sup> January, 2025 is also enclosed as **Annexure II.**

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,  
**For, Ashima Limited**

**Harshil Shah**  
**Company Secretary and Compliance Officer**  
Encl.: as above

T E X C E L L E N C E

Visit us at <http://www.ashima.in>



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### Annexure-I

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1	Reason for change	Mr. Bhikhabhai J. Shah, Chief Operating Officer (Dyecot Division) and Senior Management Personnel of the Company, has tendered his resignation with effect from 15 <sup>th</sup> March, 2025 for personal reasons and there are no other material reasons for his resignation as mentioned in his resignation letter attached herewith.
2	Date of cessation	Close of business hours of 15 <sup>th</sup> March, 2025.
3	Brief Profile (In case of appointment)	N.A.
4	Disclosure of relationship with Directors (In case of appointment)	N.A.

Date: January 27, 2025

To:  
The Chairman and Managing Director,  
Ashima Limited,  
Texcellence Complex,  
Nr. Anupam Cinema,  
Khokhara,  
Ahmedabad - 380021.

Dear Sir,

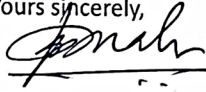
Sub. : Resignation as Chief Operating Officer (Dyecot Division)

I hereby resign as Chief Operating Officer (Dyecot Division) of the Company with effect from March 15, 2025 due to personal reasons. I would like to mention that there are no other material reasons for my resignation.

Serving Group Ashima for past 28 years has been one of the most enriching experience of my professional life and I will cherish the same forever.

I take this opportunity to thank you and the company management for support and for providing me opportunity for my professional growth during my long period of service with the Company.

Yours sincerely,



Bhikhabhai J. Shah

Accepted  
Chinuddin Parikh