

MUKESH M. SHAH & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Directors,
Ashima Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ashima Limited** ['the Company'], for the quarter and nine months ended on December 31, 2024 ['the Statement'] attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ['the Listing Regulations'].
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

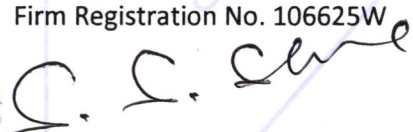
Place: Ahmedabad

Date: February 13, 2025

UDIN: 251026518M4M2W5108



For Mukesh M. Shah & Co
Chartered Accountants
Firm Registration No. 106625W


Suvrat S. Shah
Partner

Membership No. 102651

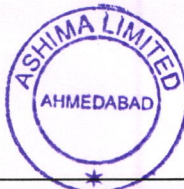
ASHIMA LIMITED
REGD. OFFICE:TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA AHMEDABAD-380 021, GUJARAT, INDIA
CIN : L99999GJ1982PLC005253
E.MAIL : texcellence@ashima.in # PHONE:91-79-67777000 # FAX:91-79-22773061 # WEBSITE : www.ashima.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

		(Rs. in Lacs, except per share data)					
Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	CONTINUING OPERATIONS:						
	(a) Revenue from Operations	217	528	626	967	1,095	8,961
	(b) Other Income	83	59	40	204	108	161
	Total Income	300	588	665	1,170	1,203	9,123
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2,754)	(1,292)	(1,315)	(5,653)	(8,151)	(9,008)
	(d) Land Development & Construction Cost	2,714	1,274	1,276	5,626	8,051	9,916
	(e) Employee benefits expense	(65)	147	108	197	182	460
	(f) Finance costs	171	171	129	512	200	365
	(g) Depreciation and amortization expense	20	20	20	58	59	78
	(h) Other expenses						
	Loss on fair valuation-Investment activity	622	-	-	59	-	-
	Other expenses	78	55	134	183	153	401
	Total Other expenses	700	55	134	242	153	401
	Total Expenses	786	375	352	983	494	2,212
3	Profit/(Loss) before Exceptional items and Tax from Continuing operations	(486)	212	313	187	709	6,910
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax from Continuing operations	(486)	212	313	187	709	6,910
6	Tax Expense						
	(a) Tax adjustment for earlier years	-	-	-	-	-	6
	(b) Deferred tax	-	-	-	-	-	-
7	Profit/(Loss) for the period from Continuing operations	(486)	212	313	187	709	6,904
8	Profit/(Loss) before Exceptional items and Tax from Discontinued operations						
	Profit/(Loss) from Discontinued operations	(800)	(465)	31	(1,588)	(649)	(763)
	Exceptional items of Discontinued operations	-	(3,134)	-	(3,134)	-	-
	Deferred Tax Assets/(Liabilities) of Discontinued operations	134	2,191	-	2,322	-	3,500
	Profit/(Loss) from Discontinued operations	(666)	(1,408)	31	(2,400)	(649)	2,737
9	Profit/(Loss) for the period	(1,152)	(1,195)	344	(2,213)	60	9,641
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	-----Re-measurement losses on post employment defined benefit plans	-	-	-	-	-	17
	-----Income tax effect	-	-	-	-	-	-
11	Total Comprehensive Income	(1,152)	(1,195)	344	(2,213)	60	9,658
12	Paid up share capital (par value Rs.10/- each, fully paid)	19,166	19,166	19,166	19,166	19,166	19,166
13	Other equity excluding revaluation reserve	-	-	-	-	-	12,520
14	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS [in Rs.]-Continuing operations	(0.25)	0.11	0.16	0.10	0.37	3.60
	Basic and diluted EPS [in Rs.]-Discontinued operations	(0.35)	(0.73)	0.02	(1.25)	(0.34)	1.43
	Basic and diluted EPS [in Rs.]-Continuing & Discontinued operations	(0.60)	(0.62)	0.18	(1.15)	0.03	5.03

NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- The above results for the quarter and nine months ended on 31st December, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- During the quarter, the company has recognised Rs. 622 lacs of unrealised loss on changes in fair value in equity shares, which are held for investment activities. As the said unrealised loss exceeds 10 % of total expenditure, the same has been disclosed as a separate line item. Further, the company has recognised unrealised gain on changes in fair value of equity shares in previous periods, which has been disclosed as part of " Revenue from Operations".
- Employee benefit expenses for the quarter ended December 31, 2024 comes to a negative figure of Rs. 65 lacs. It is a net result of Rs. 49 lacs of expenses and a negative amount of Rs. 114 lacs on account of reversal of part of the provision made in the first two quarters for performance fees payable to the whole time director based on performance of the investment activity.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Results of the cotton textile operations, which were closed during the previous quarter, are disclosed separately as discontinued operations including for the past periods.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
- The Code on Social Security 2020 has been notified in the Official Gazette on 29th September 2020. The effective date has not been notified and the rules are yet to be framed. The Company will assess the impact of the Code and will account for the same once the Code becomes effective and the rules framed thereunder are published.
- Figures are rounded off to the nearest Rupees in lacs.
- The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.



For, ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225

Place AHMEDABAD
Date: 13th February, 2025

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. in Lacs)

Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)						
	(a) Real Estate	-	80	-	526	-	7,618
	(b) Investment	217	449	626	441	1,095	1,343
	(c) Others	-	-	-	-	0	0
	Total	217	528	626	967	1,095	8,961
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales/Income from Operations from Continuing Operations	217	528	626	967	1,095	8,961
2	Segment Results (Profit/(Loss) before Interest & Tax						
	(a) Real Estate	(33)	49	(67)	396	(43)	6,313
	(b) Investment	(292)	348	562	321	1,030	1,041
	(c) Others	11	(14)	(52)	(18)	(78)	(79)
	Total	(315)	383	442	699	909	7,275
	Less : Interest and Finance Charges (Net)	171	171	129	512	200	364
	Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	-Exceptional Items	-	-	-	-	-	-
	Total Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	Profit Before Tax from Continuing Operations	(486)	212	313	187	709	6,911
3	Segment Assets						
	(a) Real Estate	24,205	23,031	14,188	24,205	14,188	21,269
	(b) Investment	3,166	3,564	2,834	3,166	2,834	3,076
	(c) Others	11,920	10,068	3,712	11,920	3,712	6,712
	Total Segment Assets from Continuing Operations	39,291	36,664	20,734	39,291	20,734	31,058
4	Segment Liabilities						
	(a) Real Estate	6,260	5,753	5,429	6,260	5,429	4,959
	(b) Investment	58	172	63	58	63	300
	(c) Others	2,012	924	44	2,012	44	48
	Total Segment Liabilities from Continuing Operations	8,330	6,850	5,536	8,330	5,536	5,307

Notes:

I Considering the nature of the Company's business and operations, as well as based on reviews performed by chief operating decision maker regarding resource allocation and performance management, the Company has identified (1) Real Estate, (2) Investment and (3) Others as reportable segments in accordance with the requirements of Ind AS 108 'Operating Segments'.

II Details of Discontinued Operations :

(Rs. in Lacs)

Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)	1,617	5,483	7,283	14,089	17,224	23,983
2	Segment Results Profit/(Loss) before Interest & Tax	(792)	(431)	73	(1,505)	(556)	(616)
3	Segment Assets	12,768	16,064	23,940	12,768	23,940	23,360
4	Segment Liabilities	1,706	2,858	5,902	1,706	5,902	5,035

For, ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225



Place: AHMEDABAD

Date: 13th February, 2025

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,

The Board of Directors,

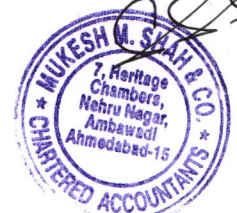
Ashima Limited

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **Ashima Limited** ['the Parent'] and its subsidiaries [the Parent and its subsidiaries together referred to as 'the Group'] for the quarter and nine months ended on December 31, 2024 ['the Statement'] attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the financial results of the following entities:

- a) Parent Company
 - i) Ashima Limited
- b) Subsidiary Companies
 - i) Ashima Capital Management Limited



MUKESH M. SHAH & CO.

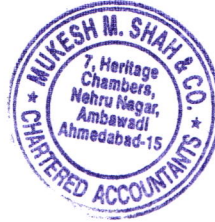
CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: February 13, 2025

UDIN: 25102651BMHMZX7608



For Mukesh M. Shah & Co
Chartered Accountants
Firm Registration No. 106625W

S. S. Shah

Suvrat S. Shah
Partner

Membership No. 102651

ASHIMA LIMITED
 REGD. OFFICE: TEXCELLENCE COMPLEX, NEAR ANUPAM CINEMA, KHOKHARA AHMEDABAD-380 021, GUJARAT, INDIA
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 E.MAIL : texcellence@ashima.in # PHONE:91-79-67777000 # FAX:91-79-22773061 # WEBSITE : www.ashima.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. in Lacs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	CONTINUING OPERATIONS:						
	Income from Operations						
	(a) Revenue from Operations	217	528	626	967	1,095	8,961
	(b) Other income	91	67	40	219	108	161
	Total Income	308	595	665	1,186	1,203	9,123
2	Expenses						
	(a) Cost of material consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(2,754)	(1,292)	(1,315)	(5,653)	(8,151)	(9,008)
	(d) Land Development & Construction Cost	2,714	1,274	1,276	5,626	8,051	9,916
	(e) Employee benefits expense	(59)	150	108	205	182	460
	(f) Finance costs	171	171	129	512	200	365
	(g) Depreciation and amortization expense	20	20	20	59	59	78
	(h) Other expenses						
	Loss on fair valuation-Investment activity	622	-	-	59	-	-
	Other expenses	83	57	134	202	153	401
	Total Other expenses	705	57	134	261	153	401
	Total Expenses	797	380	352	1,010	494	2,212
3	Profit/(Loss) before Exceptional items and Tax from Continuing operations	(489)	215	313	175	709	6,910
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax from Continuing operations	(489)	215	313	175	709	6,910
6	Tax Expense						
	(a) Tax adjustment for earlier years	-	-	-	-	-	6
	(b) Deferred tax	-	-	-	-	-	-
7	Profit/(Loss) for the period from Continuing operations	(489)	215	313	175	709	6,904
8	Profit/(Loss) before Exceptional items and Tax from Discontinued operations						
	Profit/(Loss) from Discontinued operations	(800)	(465)	31	(1,588)	(649)	(763)
	Exceptional items of Discontinued operations	-	(3,134)	-	(3,134)	-	-
	Deferred Tax Assets/(Liabilities) of Discontinued operations	134	2,191	-	2,322	-	3,500
	Profit/(Loss) from Discontinued operations	(666)	(1,408)	31	(2,400)	(649)	2,737
9	Profit/(Loss) for the period	(1,155)	(1,192)	344	(2,225)	60	9,641
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss :						
	-----Re-measurement losses on post employment defined benefit plans	-	-	-	-	-	17
	-----Income tax effect	-	-	-	-	-	-
11	Total Comprehensive Income	(1,155)	(1,192)	344	(2,225)	60	9,658
12	Paid up share capital (par value Rs.10/- each, fully paid)	19,166	19,166	19,166	19,166	19,166	19,166
13	Other equity excluding revaluation reserve	-	-	-	-	-	12,520
14	Earnings per share [EPS] (of Rs. 10/- each) (not annualised)						
	Basic and diluted EPS [in Rs.] - Continuing operations	(0.25)	0.11	0.16	0.09	0.37	3.60
	Basic and diluted EPS [in Rs.] - Discontinued operations	(0.35)	(0.73)	0.02	(1.25)	(0.34)	1.43
	Basic and diluted EPS [in Rs.] - Continuing & Discontinued operations	(0.60)	(0.62)	0.18	(1.16)	0.03	5.03

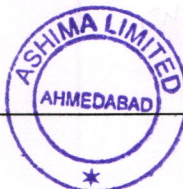
NOTES:

- These financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- The above results for the quarter and nine months ended on 31st December, 2024 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- During the quarter, the company has recognised Rs. 622 lacs of unrealised loss on changes in fair value in equity shares, which are held for investment activities. As the said unrealised loss exceeds 10 % of total expenditure, the same has been disclosed as a separate line item. Further, the company has recognised unrealised gain on changes in fair value of equity shares in previous periods, which has been disclosed as part of "Revenue from Operations".
- Employee benefit expenses for the quarter ended December 31, 2024 comes to a negative figure of Rs. 65 lacs. It is a net result of Rs. 49 lacs of expenses and a negative amount of Rs. 114 lacs on account of reversal of part of the provision made in the first two quarters for performance fees payable to the whole time director based on performance of the investment activity.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.
- Results of the cotton textile operations, which were closed during the previous quarter, are disclosed separately as discontinued operations including for the past periods.
- Figures of previous periods have been regrouped / rearranged wherever necessary.
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- Figures are rounded off to the nearest Rupees in lacs.
- The financial results of the Company are available at the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and at www.ashima.in.

For, ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00155225



Place AHMEDABAD
 Date: 13th February, 2025

SEGMENTWISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2024

(Rs. in Lacs)

Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)						
	(a) Real Estate	-	80	-	526	-	7,618
	(b) Investment	217	449	626	441	1,095	1,343
	(c) Investment Management & Advisory Services	-	-	-	-	-	-
	(d) Others	-	-	-	-	0	0
	Total	217	528	626	967	1,095	8,961
	Less : Inter Segment Sales	-	-	-	-	-	-
	Net Sales/Income from Operations from Continuing Operations	217	528	626	967	1,095	8,961
2	Segment Results (Profit/(Loss) before Interest & Tax						
	(a) Real Estate	(33)	49	(67)	396	(43)	6,313
	(b) Investment	(292)	348	562	321	1,030	1,041
	(c) Investment Management & Advisory Services	(3)	3	-	(12)	-	-
	(d) Others	11	(14)	(52)	(18)	(78)	(79)
	Total	(318)	386	442	687	909	7,275
	Less : Interest and Finance Charges (Net)	171	171	129	512	200	364
	Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	-Exceptional Items	-	-	-	-	-	-
	Total Other Unallocable Income/(Expenditure)	-	-	-	-	-	-
	Profit Before Tax from Continuing Operations	(489)	215	313	175	709	6,910
3	Segment Assets						
	(a) Real Estate	24,205	23,031	14,188	24,205	14,188	21,269
	(b) Investment	3,166	3,564	2,834	3,166	2,834	3,076
	(c) Investment Management & Advisory Services	589	591	-	589	-	-
	(d) Others	11,320	9,468	3,712	11,320	3,712	6,712
	Total Segment Assets from Continuing Operations	39,280	36,655	20,734	39,280	20,734	31,058
4	Segment Liabilities						
	(a) Real Estate	6,260	5,753	5,429	6,260	5,429	4,959
	(b) Investment	58	172	63	58	63	300
	(c) Investment Management & Advisory Services	1	-	-	1	-	-
	(d) Others	2,012	924	44	2,012	44	48
	Total Segment Liabilities from Continuing Operations	8,331	6,850	5,536	8,331	5,536	5,307

Notes:
I Considering the nature of the Company's business and operations, as well as based on reviews performed by chief operating decision maker regarding resource allocation and performance management, the Company has identified (1) Real Estate, (2) Investment, (3) Investment Management & Advisory Services and (4) Others as reportable segments in accordance with the requirements of Ind AS 108 - 'Operating Segments'.

II Details of Discontinued Operations :

(Rs. in Lacs)

Sr.No. (1)	Particulars (2)	Quarter ended			Nine Months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(3)	(4)	(5)	(6)	(7)	(8)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/Income from Operations)	1,617	5,483	7,283	14,089	17,224	23,983
2	Segment Results Profit/(Loss) before Interest & Tax	(792)	(431)	73	(1,505)	(556)	(616)
3	Segment Assets	12,768	16,064	23,940	12,768	23,940	23,360
4	Segment Liabilities	1,706	2,858	5,902	1,706	5,902	5,035

For, ASHIMA LIMITED

Chintan N. Parikh

CHINTAN N. PARIKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 00155225

Place: AHMEDABAD
Date: 13th February, 2025

