

Sweden, India strengthen financial cooperation with formal exchange between FI & IFSCA

New Delhi, (IANS) Swedens financial supervisory authority, Finansinspektionen (FI), formally exchanged a Memorandum of Understanding (MoU) in relation to mutual cooperation with Indias International Financial Services Centres Authority (IFSCA), in the presence of Prime Minister Narendra Modi. The event marked a significant leap between the two partner nations, strengthening their financial cooperation.

Authorities to establish a framework for mutual assistance and to facilitate the exchange of information between the Authorities for development, regulation and enforcing or ensuring compliance with their respective law or regulatory framework. The IFSCA was established under the International Financial Services Centres Authority Act, 2019 (IFSCA Act) as a unified regulator for development and regulation of financial products, financial services, and financial institutions in the IFSCs in India. The main functions of the IFSCA include registration, supervision, and regulation of financial entities such as banks, stock exchanges, intermediaries, insurers etc., operating within the IFSCs in India. On the other hand, FI was established in 1991 and is Swedens financial supervisory authority, overseeing authorities, supervisors and monitors all companies

operating in Swedish financial markets. With a formal MoU in place directing all the operations transparently, both IFSCA and FI will co-operate on the basis of mutual trust and understanding to develop and regulate the exchange and in their character, it is important that we as supervisors also strengthen our cooperation. Many of the challenges we face today are truly global, such as the need to make the financial markets more sustainable, and to combat cybercrimes

Laundersing (AML), among others." Welcoming the move, Deputy Director General of Finansinspektionen, Susanna Grufman, said: "As the financial markets are increasingly becoming more and more global in their character, it is important that we as supervisors also strengthen our cooperation. Many of the challenges we face today are truly global, such as the need to make the financial markets more sustainable, and to combat cybercrimes

and other threats directed toward financial institutions and consumers. This memorandum of understanding will create fruitful cooperation between the IFSCA and Finansinspektionen." Ambassador of India to Sweden, Tanmaja Lal, said: "India Sweden partnership is on the upswing. This MoU covers new ground and will facilitate linkages in banking, insurance, investments and other fintech ventures. It will help in exchange of information, technical assis-

tance, regulatory oversight and enforcement and also build useful linkages." Gautam Bhattacharya, the charge d'affaires at the Embassy of Sweden in New Delhi, said: "I am glad to take part in the formal exchange of an MoU between the Indian International Financial Services Centres Authority (IFSCA) and Swedens Finansinspektionen (FI). The MoU will form an important part of the close bilateral relations between Sweden and India.

DRI detects Rs 2,217 cr customs duty evasion by Vivo India

New Delhi: The Directorate of Revenue Intelligence (DRI) has detected customs duty evasion of around Rs 2,217 crore by smartphone maker Vivo India, a subsidiary of China-based Vivo Communication Technology, a Finance Ministry said. During the investigation, searches were conducted by DRI officers at the factory premises of Vivo India, which led to the recovery of incriminating evidence indicating willful misdeclaration in the description of certain items imported by Vivo India for the manufacture of mobile phones, it said. This misdeclaration resulted in wrongful availing of ineligible duty exemption benefits by Vivo India, amounting to Rs 2,217 crore. After completion of the investigation, a show cause notice has been issued to Vivo India demanding customs duty amounting to Rs 2,217 crore, under the provisions of the Customs Act, 1962, it added.

Markets maintain winning momentum on firm global trends, foreign fund inflows

Mumbai: Equity benchmarks started the trade on a firm note, with the Sensex climbing over 362 points, mirroring positive trend in global markets and foreign fund inflows. Buying in IT counters also added to the momentum. The 30-share BSE benchmark gained 362.13 points to 58,712.66. The broader NSE Nifty went up by 102.55 points to 17,490.70. Among the Sensex constituents, Infosys, Wipro, Tech Mahindra, Tata Consultancy Services, Dr. Reddys, Larsen & Toubro, HCL Technologies, Bajaj Finance and UltraTech Cement were the major gainers. NTPC, State Bank of India, Maruti Suzuki India, Reliance Industries and Titan were among the laggards. In Asia, markets in Seoul, Tokyo, Shanghai and Hong Kong were trading in the green. The US markets had ended significantly higher. The BSE benchmark ended 214.17 points or 0.37 per cent higher at 58,350.53 on Wednesday. The Nifty went up by 42.70 points or 0.25 per cent to 17,388.15. Meanwhile, international oil benchmark Brent crude climbed 0.24 point to USD 97.02 per barrel.

Mumbai: The Reserve Bank of India's rate-setting panel on Wednesday began its three-day deliberations on the next bimonthly monetary policy amid expectations of at least a 35-basis-point hike in the interest rate to check high inflation.

If raised, it will be the third consecutive hike in the repo rate — the short-term rate at which the RBI lends money to banks.

The central bank has already announced to gradually withdraw its accommodative monetary policy stance. Headed by RBI Governor Shaktikanta Das, the Monetary Policy Committee (MPC) is scheduled to announce its decision on August 5.

Both the central bank and the government have been taking steps to contain inflation which is riling above the RBI's comfort

RBI's MPC starts monetary policy review

level of 6 per cent since January this year and stood at 7.01 per cent in June.

Inflation based on the wholesale price index (WPI) remained in double-digit for 15 months in a row. The WPI reading was 15.18 per cent in June.

Finance Minister Nirmala Sitharaman in Rajya Sabha on Tuesday said: "We have made sure that the Reserve Bank of India and the Government, put together, are taking enough steps to make sure that it is kept in the band of 7 or ideally below 6".

The RBI raised the short-term borrowing rate (repo) twice so far this fiscal — by 40 basis points (bps) in May and 50 bps in June to tame retail inflation.

The existing repo rate of 4.9 per cent is still below the pre-Covid level of 5.15 per cent. The central bank sharply reduced the repo rate in 2020 to tide over the

crisis induced by the pandemic.

Experts are of the view that the RBI would raise the benchmark rate to at least the pre-pandemic level this week and even further in later months.

Punjab & Sind Bank managing director Swarup Kumar Saha said he expects RBI to hike the repo rate between 35 bps and 50 bps this week in view of the prevailing economic situation.

Umesh Revankar, MD & CEO, Shriram Transport Finance Company said the MPC is expected to unanimously vote for an upward of 35 bps hike in policy rates in August 2022 as the domestic macro-economy has not changed much since the previous policy.

The government has tasked the RBI to ensure that the central bank's index-based inflation remains at 4 per cent with a margin of 2 per cent on either side.

The RBI mainly factors in retail inflation based on Consumer Price Index (CPI) while arriving at its monetary policy.

BIZ NEWS IN NUTSHELL

Meta sued for using tracking tool to access patients' data for ads

San Francisco, Aug 3 (IANS) Meta (formerly Facebook) has been sued for violating patient privacy with a data tracking tool in the US.

Two proposed class-action lawsuits alleged that Meta and major US hospitals used a Meta Pixel tracking tool that sends health information to Facebook, reports The Verge. In June, an investigation by The Markup found that several hospital websites have a tracking tool that sends sensitive medical information to Facebook when people schedule appointments. The hospitals using the tool may be violating the medical privacy law the Health Insurance Portability and Accountability Act (HIPAA).

Under the medical privacy law, hospitals and healthcare organisations need patient consent to share personally identifiable health information with outside groups. The Meta tool can be installed on websites to provide analytics on Facebook and Instagram ads.

'Monkeypox becoming endemic in US, can be worst public health failure'

New York, Aug 3 (IANS) Monkeypox becoming endemic in the US would be the "worst public health failure in modern times" because it could have been prevented, says former Food and Drug Administration (FDA) director Scott Gottlieb.

Writing in the op-ed, Gottlieb said should the disease become endemic, it would be a serious failure because this could have been prevented, reports the Daily Mail. "If monkeypox gains a permanent foothold in the US and becomes an endemic virus that joins our circulating repertoire of pathogens, it will be one of the worst public health failures in modern times," Gottlieb was quoted as saying.

Gottlieb pointed out that — unlike when Covid first emerged — there were already reliable vaccines and tests available to stop the disease in its tracks. But the Centers for Disease Control and Prevention (CDC) failed to act rapidly, instead following the same 'protected checklist' and making many of the same mistakes as when Covid struck.

Fintech platform Robinhood fires 73 employees, CEO says it's on me

San Francisco, Aug 3 (IANS) Silicon Valley-based online trading app Robinhood has sacked 23 per cent of its workforce, just three months after the fintech platform reduced its headcount by 9 per cent amid the global economic turmoil.

In a blogpost, Robinhood CEO and co-founder Vlad Tenev said that "employees from all functions would be impacted" and the layoffs are "particularly concentrated in the company's operations, marketing and programme management functions".

"As part of a broader company reorganisation into a General Manager (GM) structure, I just announced that we are reducing our headcount by approximately 23 per cent," Tenev said late on Tuesday.

IGIA commissions 14 new Code C aircraft stands at Terminal 1

New Delhi: The Indira Gandhi International Airport here has successfully commissioned 14 new Code C aircraft stands at its Terminal 1. According to the new group-owned Delhi International Airport Limited (DIAL), these new stands would be able to handle Code C aircraft, such as A320 and B737 which have a wingspan measuring between 24 metres and 36 metres. These are connected with newly built taxiways E9, F3 and F4 that lead to Terminal 1. The work was completed about 10 weeks ahead of the scheduled completion date.

The new group-owned Delhi International Airport Limited (DIAL), these new stands would be able to handle Code C aircraft, such as A320 and B737 which have a wingspan measuring between 24 metres and 36 metres. These are connected with newly built taxiways E9, F3 and F4 that lead to Terminal 1. The work was completed about 10 weeks ahead of the scheduled completion date.

The new group-owned Delhi International Airport Limited (DIAL), these new stands would be able to handle Code C aircraft, such as A320 and B737 which have a wingspan measuring between 24 metres and 36 metres. These are connected with newly built taxiways E9, F3 and F4 that lead to Terminal 1. The work was completed about 10 weeks ahead of the scheduled completion date.

improved air traffic flow, ensure faster turnaround time for aircraft and improve safety in the Apron area, he informed.

Each of the stands in the new smart T1 Apron is equipped with the latest technological upgrades which include Visual Docking Guidance System (VDGS), Fuel Hydrant System (FHS) and Ground Power Unit (GPU) Pre-Conditioned Air (PCA).

Govt sets up indigenous 5G test bed to drive products, applications demo: Devusinh

New Delhi: An indigenous 5G test bed has been established at a cost of Rs 224 crore for experimenting and demonstrating 5G products, applications and use cases, Parliament was informed on Wednesday.

Many 5G products are being developed by the Centre for Development of Telematics (CDOT) and Indian start-ups, in line with policy initiatives of the government through flagship programmes and schemes for telecom products, Minister of State for Communications Devusinh Chauhan said in a written reply to the Lok Sabha.

The 5G technology offers benefits, such as high speed, low latency, high connection density and greater reliability. As many as 31 companies have been selected under the production-linked incentive (PLI)

WESTERN RAILWAY TO RUN 6 PAIRS OF SPECIAL TRAINS TO VARIOUS DESTINATIONS

Train No.	Originating Station & Destination	Day of service	Departure	Arrival
09207	Bandra (T) - Bhavnagar (T) (Superfast)	13/08/2022	19:25 Hrs. (Saturday)	09:25 Hrs. (Next Day)
09208	Bhavnagar (T) - Bandra (T)	14/08/2022	14:50 Hrs. (Sunday)	06:00 Hrs. (Next Day)

Halts: Borivali, Vapi, Surat, Bharuch, Vadodra, Ahmedabad, Viramgam, Surendranagar Gate, Botad Jn, Dhola Jn and Bhavnagar Para Stations in both directions.

Composition: AC 2 Tier, AC 3 Tier, Sleeper Class, General Second Class coaches.

09208	Bhavnagar (T) - Bandra (T)	01/09/2022	14:50 Hrs. (Thursday)	06:00 Hrs. (Next Day)
09207	Bandra (T) - Bhavnagar (T)	02/09/2022	09:15 Hrs. (Friday)	23:45 Hrs. (Same Day)

Halts: Bhavnagar Para, Songadh, Dhola Jn, Botad, Surendranagar Gate, Ahmedabad, Nadiad, Vadodra, Surat, Vapi and Borivali stations in both directions.

Composition: AC 2 Tier, AC 3 Tier, Sleeper Class, General Second Class coaches.

09097	Mumbai Central - Okha (Superfast)	12/08/2022	11:05 Hrs. (Friday)	03:35 Hrs. (Next Day)
09098	Okha - Mumbai Central (Superfast)	15/08/2022	10:00 Hrs. (Monday)	04:35 Hrs. (Next Day)

Halts: Borivali, Vapi, Surat, Vadodra, Ahmedabad, Surendranagar, Rajkot, Hapa, Jamnagar and Dwarka stations in both directions.

Composition: AC 3 Tier, Sleeper Class, General Second Class coaches.

09191	Bandra (T) - Indore (Superfast)	10/08/2022	14:40 Hrs. (Wednesday)	04:40 Hrs. (Next Day)
09192	Indore - Bandra (T)	11/08/2022	21:40 Hrs. (Thursday)	13:10 Hrs. (Next Day)

Halts: Borivali, Surat, Vadodra, Ratlam, Nagda, Ujjain and Dewas stations in both directions.

Composition: AC 2 Tier, AC 3 Tier, Sleeper Class, General Second Class coaches.

09069	Bandra (T) - Indore (Superfast)	12/08/2022	14:50 Hrs. (Friday)	04:40 Hrs. (Next Day)
09070	Indore - Bandra (T) (Superfast)	13/08/2022	21:00 Hrs. (Saturday)	11:55 Hrs. (Next Day)

Halts: Borivali, Surat, Vadodra, Ratlam, Nagda, Ujjain and Dewas stations in both directions.

Composition: AC 2 Tier, AC 3 Tier, Sleeper Class, General Second Class coaches.

09183	Mumbai Central - Jaipur (Superfast)	10/08/2022	22:50 Hrs. (Wednesday)	18:30 Hrs. (Next Day)
09184	Jaipur - Borivali (Superfast)	11/08/2022	19:35 Hrs. (Thursday)	12:30 Hrs. (Next Day)

Halts: Vapi, Surat, Vadodra, Ratlam, Kota, Sawai Madhopur and Durgapura stations in both directions. Train No. 09183 will also halt at Borivali station.

Composition: First AC, AC 2 Tier, AC 3 Tier, Sleeper Class, General Second Class coaches.

For detailed information regarding timings of halts, passengers may please visit www.enquiry.indianrail.gov.in

The booking of Train Nos. 09207 (of 13.08.22), 09208 (of 14.08.22), 09097, 09098, 09191, 09192, 09069, 09070 and 09183 will open from 8th August, 2022 and Train Nos. 09208 (of 01.09.22) and 09207 (of 02.09.22) will open from 09th August, 2022 at PRS counters or on IRCTC website. The above trains will run as Special Trains on Special Fare.



WESTERN RAILWAY
www.wr.indianrailways.gov.in

Like us on: [Facebook](https://www.facebook.com/WesternRly), [Instagram](https://www.instagram.com/WesternRly), [YouTube](https://www.youtube.com/WesternRly)
Follow us on: [Twitter](https://twitter.com/WesternRly)

PLEASE CARRY ORIGINAL ID PROOF FOR ALL RESERVED TICKETS

Disclaimer
Advertisement appeared in this News Paper have not been verified factually and "WESTERN TIMES" does not stand responsible for the sales proposition.

CHANGE OF NAME
I have changed my name from **Varshaben Dashrathkumar Thakkar** to **Varshaben Dashrathbhai Thakkar**
Add: 4, Ishavasyam Flat, Jawahar Chok Maninagar, Ahmedabad
1911

CHANGE OF NAME
I have changed my name from **NAZNEEN MOHAMMAD SHAQIBAH VARIYA** to **NAZIN IMRANKHAN PATHAN**
Add: 297/1 Gali No. - 3, Sodagar Ni Moti Pole, Jamnagar, Ahmedabad
M059

CHANGE OF NAME
I have changed my name from **Dashrathkumar Dalpatji Thakkar** to **Dashrathbhai Dalpatji Thakkar**
Add: 4, Ishavasyam Flat, Jawahar Chok Maninagar, Ahmedabad
1911A

SHRI J.M. SABYA INSTITUTE OF ENGINEERING & TECHNOLOGY
Approved by AICTE & Affiliated with GTU

Managed by Shree Aradhana Educational & Charitable Trust, BOTAD
Address: Aradhana Educational Campus, Bhavnagar Road, Botad-384711, Dist. Botad
Email: jmsiet@gmail.com | Con: 9998695217 | www.jmsietbotad.in

RECRUITMENT

Sr. No.	Discipline	DEGREE	Prof.	Asst. Prof.	Prof.	HOD	Lab In-charge
1	Mechanical Engg.	01	01	02	01	01	02
2	Electrical Engg.	-	01	02	01	01	01
3	Civil Engg.	-	02	01	01	01	01
4	Computer Engg.	01	01	01	-	-	-

Qualification & pay Scale as per AICTE & GTU norms
Interested candidate could send his / her resume with all necessary documents and passport size photograph to above mentioned address or email: jmsiet@gmail.com on or before 27/08/2022

Gujarat State Tribal Education Society
An Autonomous Society promoted by Tribal Development Department, 3rd Floor, Birsda Munda Bhavan, Sector 10-A, Gandhinagar-382010, Telephone No. 079-232474849

Online e-Tender Notice

The online tender for Renovation work of different school campus run by GSTES at district Narmada, Valsad, Valsad and Dang having estimated cost of Rs.737.97 lakhs is invited by Executive Director, Gujarat State Tribal Education Society, Tribal Development Department, Gandhinagar.

Important Dates:

- Online Tender downloading-uploading date: 08/08/2022 up to 24-08-2022 17.00 hrs.
- Submission of Tender document is hardcopy and Original DD (for Tender Fee/EMD) through RPAD/ Speed post only at the office of GSTES, 3rd Floor, Birsda Munda Bhavan, Sector-10A, Gandhinagar up to 01/09/2022, 17.00 Hours.
- The detailed tender notice can be seen in GSTES office website <http://www.gstes.org> and for on-line tender visit website <http://www.nptre.com>

For further information about tender, Please Contact GSTES office as per above mentioned address.

Executive Director
GSTES Gandhinagar

INF/1087/22-23



ashima LIMITED

Regd. Office : Texcellence Complex, Near Anupam Cinema, Khokhna, Ahmedabad - 380 021, Gujarat, India.
CIN : 199999G196PL020525 E-mail: texcellence@ashima.in Tel: +91-79-47777000 Fax: +91-79-22773061 Website: www.ashima.in

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022 (In Rs. Lacs, except per share data)

Sl. No.	Particulars	Unaudited Quarter ended 30/06/2022	Audited Year ended 31/03/2022	Unaudited Quarter ended 30/06/2021
1	Continuing Operations			
1	Total Income from Operations	6,357	20,999	2,648
2	Net Profit/(Loss) for the period before tax and Extraordinary Items	(168)	(994)	(650)
3	Net Profit/(Loss) for the period before tax and after Extraordinary Items	141	2,585	(650)
4	Net Profit/(Loss) for the period after tax and Extraordinary Items	141	2,585	(650)
5	Discontinued Operations			
5	Net Profit/(Loss) for the period before tax and Extraordinary Items	1	(477)	(265)
6	Net Profit/(Loss) for the period before tax and after Extraordinary Items	1	(793)	(265)
7	Net Profit/(Loss) for the period after tax and Extraordinary Items	1	(793)	(265)
8	Total for Continuing and Discontinued Items			
8	Net Profit/(Loss) for the period after tax and Extraordinary Items	142	1,792	(915)
9	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	142	1,792	(915)
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	19,166	19,166	19,166
11	Other Equity excluding revaluation reserve	-	3,558	-
12	Earnings per share (EPS) (of Rs.10/- each)			
	Basic and diluted EPS (Rs.) - Continuing and Discontinued operations	0.07	0.93	(0.48)

Note: 1 The above is an extract of the detailed form of the Unaudited Financial Results for the quarter ended 30th June, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full form of the Unaudited Financial Results for the quarter ended 30th June, 2022 are available on the websites of BSE Ltd. at www.bseindia.com, National Stock Exchange of India Ltd. at www.nseindia.com and on the website of the Company at www.ashima.in

Place: AHMEDABAD
Date: 08th AUGUST, 2022

For: ASHIMA LIMITED
CHINTAN N. PARKH
CHAIRMAN & MANAGING DIRECTOR
DIN: 06155225