



Regd. Office : Texcellence Complex, Near. Anupam Cinema, Khokhra, Ahmedabad - 380 021, India.

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CIN No : L99999GJ1982PLC005253

21<sup>st</sup> June, 2025

To,  
**BSE Limited**  
Corporate Relationship Department,  
25<sup>th</sup> Floor, P J Towers, Dalal Street,  
Fort, Mumbai – 400001  
**SECURITY CODE NO. 514286**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza 5<sup>th</sup> Floor, Plot no. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400051  
**SECURITY CODE NO. ASHIMASYN**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 21<sup>st</sup> June, 2025**

With reference to the captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 21<sup>st</sup> June, 2025, inter-alia, has considered and approved the following matters:

1. Raising funds through issuance of fully paid-up Non-Convertible Debentures on private placement basis in one or more tranches, up to an amount not exceeding Rs. 130 Crores (Rupees One Hundred and Thirty Crores only), in accordance with the applicable laws including the provisions of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time ("issue of NCDs").

Further, the Board of Directors have delegated the powers to the Sub-Committee of Directors in respect of Issue of NCDs including powers to decide all the terms and conditions for issue of NCDs and the matters connected and incidental thereto.

The Issue of NCDs will be within the current borrowing limits applicable to the Company under Section 180(1)(c) of the Companies Act, 2013.

The required details of the abovementioned issuance pursuant to the Listing Regulations are annexed herewith as **Annexure-I**.

The meeting of the Board of Directors commenced at 11:50 A.M. and concluded at 12:03 P.M.

This is for your information and records.

Yours faithfully,  
For **Ashima Limited**

**Harshil Shah**  
**Company Secretary & Compliance Officer**  
**Encl: As above**

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## Annexure – I

Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to SEBI Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, are as under:

1.	Type of securities proposed to be issued	Secured, Unrated, Unlisted, Redeemable, Non-Convertible Debentures ("NCDs")
2.	Type of issuance	Private placement
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Aggregate amount not exceeding Rs. 130 crore to be issued in one or more tranches on private placement.
4.	Size of the issue	Aggregate amount not exceeding Rs. 130 crores in one or more tranches.
5.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No, the proposed NCDs are not to be listed.
6.	Tenure of the instrument - date of allotment and date of maturity	The tenure shall be upto 9 years from the date of allotment.
7.	Coupon/interest offered, schedule of payment of coupon/interest and principal	Not exceeding 7.50% p.a.
8.	Charge/security, if any, created over the assets	The NCDs to be secured by charge on specific immovable property of the Company to be determined at a later date.
9.	Special right/interest/privileges attached to the instrument and changes thereof	The terms of the issue may include 'call' option to be offered to the Debenture holder.
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As may be decided at the time of issue.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	As may be decided at the time of issue.
12.	Details of redemption of debentures indicating the manner of redemption	NCDs to be redeemed at par for cash at the end of tenure.

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